



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

< Friday, 29 August 2025

K588.3M

Total Nominal Value

K571.9M

Total Market Value

24

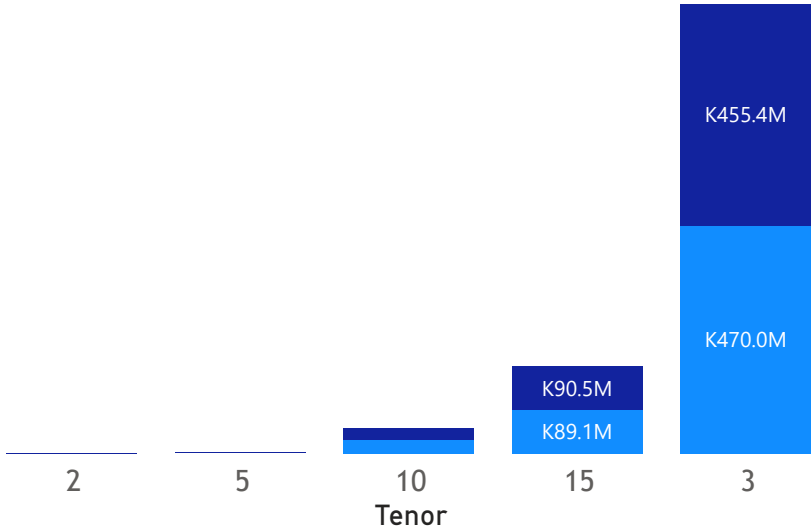
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value

Nominal Value and Market Value



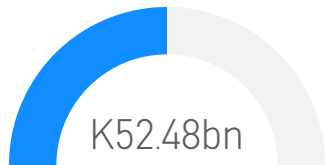
Range of Trade Prices (ZMW)*

Tenor	Min	Max
2	106.05	106.05
3	93.99	94.30
5	94.26	111.20
10	85.40	89.25
15	76.73	130.91

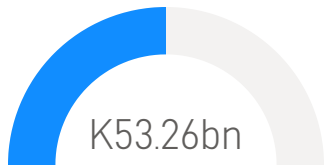
Range of Yields Rates*

Tenor	Min	Max
2	13.00	13.00
3	15.00	15.50
5	13.50	19.36
10	15.96	18.57
15	16.40	20.50

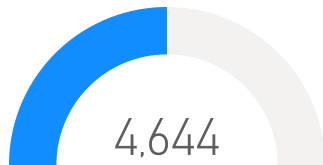
Market Value YTD



Nominal Value YTD

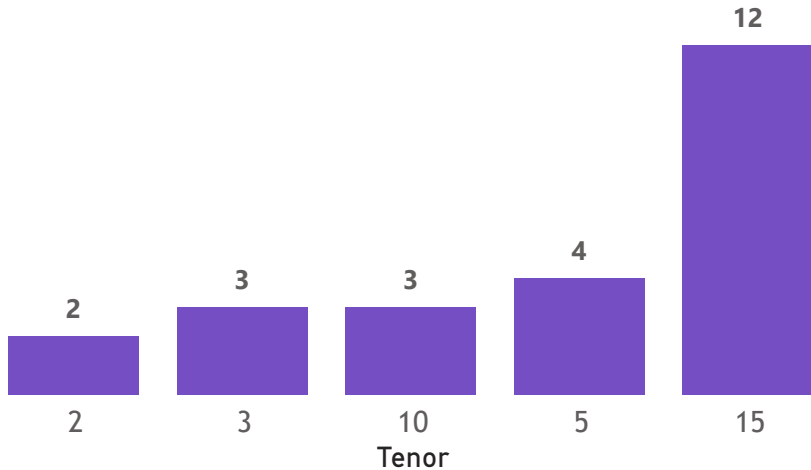


YTD trades



No. of Trades by Tenor

Trades



Primary Market August 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.50	15.50	13.5000-15.5000
3 Years	15.50	15.50	13.0000-15.5001
5 Years	18.00	18.00	0.1600-18.0000
7 Years	18.49	18.49	16.0000-18.4900
10 Years	19.00	19.00	15.0000-19.0000
15 Years	20.20	20.20	2.2000-20.2000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000004383	14	01/06/2020	01/06/2035	26/08/2025	10	K1,182,000.00	K1,051,613.91	78.16	89.62	16.92	19.95
ZM1000006545	23.5	02/09/2024	02/09/2029	29/08/2025	4	K500,000.00	K613,938.00	111.20	111.20	19.36	19.36
ZM1000005737	14	05/02/2023	05/02/2038	29/08/2025	12	K42,298.00	K34,999.72	78.18	78.18	18.50	18.50
ZM1000006909	20.25	16/02/2025	16/02/2030	29/08/2025	4	K300,000.00	K316,049.13	104.68	104.68	19.00	19.00
ZM1000006966	19.2	17/03/2025	17/03/2030	29/08/2025	4	K280,000.00	K307,180.75	101.03	101.03	19.00	19.00
ZM1000003997	13	17/12/2018	17/12/2028	26/08/2025	3	K7,096,000.00	K6,327,679.44	89.17	89.17	18.57	18.57
ZM1000006826	16.5	20/01/2025	20/01/2027	29/08/2025	2	K377,008.00	K400,001.04	106.05	106.05	13.00	13.00
ZM1000005919	14	21/08/2023	21/08/2038	27/08/2025	13	K5,114,000.00	K3,999,800.00	78.21	78.21	18.55	18.55
ZM1000005919	14	21/08/2023	21/08/2038	28/08/2025	12	K20,000,000.00	K15,408,269.86	76.73	76.73	18.85	18.85
ZM1000003872	14	23/04/2018	23/04/2033	27/08/2025	8	K114,800.00	K99,922.02	87.04	87.04	18.43	18.43
ZM1000002940	14	23/05/2016	23/05/2031	27/08/2025	6	K315,000.00	K299,190.80	94.98	94.98	16.40	16.40
ZM1000006818	23.5	23/12/2024	23/12/2039	29/08/2025	14	K38,737,470.00	K50,355,805.43	129.07	130.91	18.20	18.50
ZM1000005885	11	21/08/2023	24/07/2028	27/08/2025	3	K318,000.00	K299,745.51	94.26	94.26	13.50	13.50
ZM1000004672	13	25/01/2021	25/01/2031	29/08/2025	5	K20,000,000.00	K17,357,248.22	85.40	85.40	17.25	17.25
ZM1000005810	13	26/06/2023	26/06/2033	27/08/2025	8	K336,000.00	K299,873.12	89.25	89.25	15.96	15.96
ZM1000005828	14	26/06/2023	26/06/2038	26/08/2025	13	K815,000.00	K699,272.41	85.80	85.80	17.25	17.25
ZM1000005992	10	27/11/2023	27/11/2026	29/08/2025	1	K470,000,000.00	K455,425,958.88	93.99	94.30	15.00	15.50
ZM1000002262	14	01/09/2014	28/08/2029	25/08/2025	4	K763,000.00	K632,166.53	82.85	82.85	20.50	20.50
ZM1000005976	14	30/11/2023	30/11/2038	27/08/2025	13	K22,000,000.00	K17,956,751.10	76.98	76.98	18.75	18.75

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