



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

Thursday, 25 September 2025

K297.2M

Total Nominal Value

K293.0M

Total Market Value

28

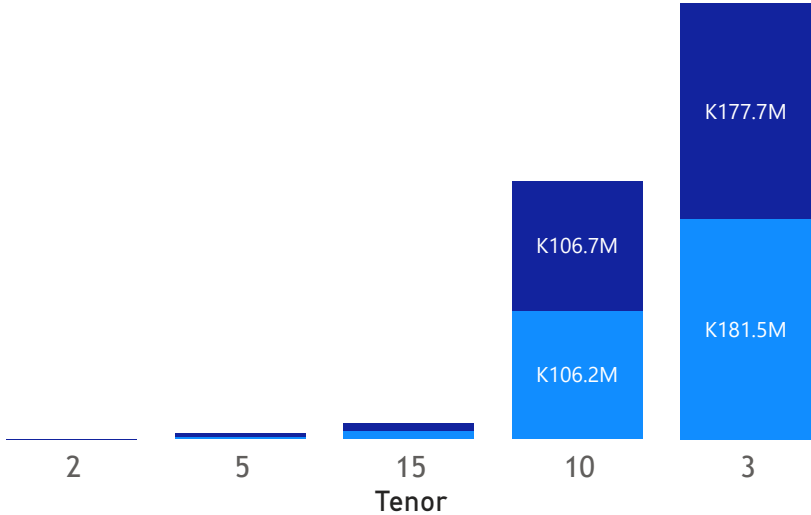
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

Nominal Value Market Value

Nominal Value and Market Value



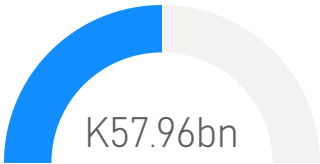
Range of Trade Prices (ZMW)*

Tenor	Min	Max
2	98.51	98.51
3	94.61	105.46
5	83.37	116.12
10	81.27	101.85
15	74.66	88.06

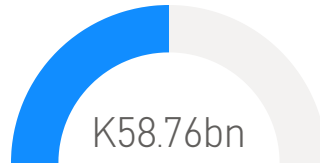
Range of Yields Rates*

Tenor	Min	Max
2	17.49	17.49
3	15.15	18.50
5	17.11	21.60
10	15.00	17.85
15	17.45	19.81

Market Value YTD



Nominal Value YTD

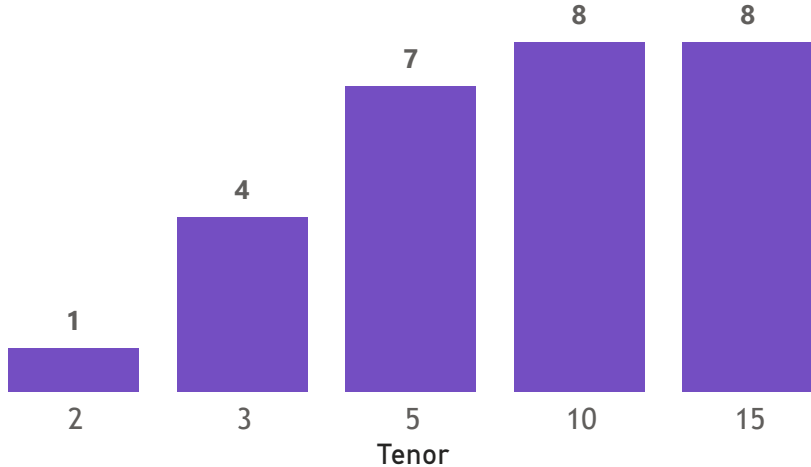


YTD trades



No. of Trades by Tenor

Trades



Primary Market August 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.50	15.50	13.5000-15.5000
3 Years	15.50	15.50	13.0000-15.5001
5 Years	18.00	18.00	0.1600-18.0000
7 Years	18.49	18.49	16.0000-18.4900
10 Years	19.00	19.00	15.0000-19.0000
15 Years	20.20	20.20	2.2000-20.2000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006537	21.5	02/09/2024	02/09/2027	26/09/2025		K20,000.00	K21,374.86	105.46	105.46	18.00	18.00
ZM1000003112	13	05/12/2016	05/12/2026	25/09/2025	1	K60,000,698.00	K61,115,065.50	101.85	101.85	15.00	15.00
ZM1000005455	13	19/09/2022	19/09/2032	22/09/2025	7	K803,000.00	K703,922.64	87.66	87.66	16.05	16.05
ZM1000005455	13	19/09/2022	19/09/2032	25/09/2025	7	K706,000.00	K573,682.90	81.27	81.27	17.85	17.85
ZM1000006842	20.8	20/01/2025	20/01/2030	26/09/2025		K30,000.00	K32,672.93	105.03	105.03	19.00	19.00
ZM1000006081	20	22/01/2024	22/01/2027	26/09/2025		K20,000.00	K21,156.03	102.16	102.16	18.00	18.00
ZM1000006487	22.5	22/07/2024	22/07/2029	25/09/2025	3	K300,000.00	K318,411.45	106.14	106.14	21.60	21.60
ZM1000006487	22.5	22/07/2024	22/07/2029	26/09/2025		K30,000.00	K34,373.31	110.51	110.51	18.50	18.50
ZM1000006784	20.8	23/12/2024	23/12/2029	25/09/2025	4	K1,722,062.00	K2,000,002.78	116.12	116.12	17.11	17.11
ZM1000004672	13	25/01/2021	25/01/2031	25/09/2025		K228,000.00	K198,209.11	84.73	84.73	17.50	17.50
ZM1000004680	14	25/01/2021	25/01/2036	22/09/2025	10	K40,000.00	K30,852.87	77.13	77.13	19.81	19.81
ZM1000005794	11	26/06/2023	26/06/2028	25/09/2025	2	K152,000.00	K126,715.00	83.37	83.37	20.50	20.50
ZM1000006065	14	26/12/2023	26/12/2038	25/09/2025	13	K3,468,000.00	K2,838,649.05	78.34	83.60	18.01	19.35
ZM1000006065	14	26/12/2023	26/12/2038	30/09/2025		K1,156,000.00	K905,662.33	74.66	74.66	19.35	19.35
ZM1000005984	9	27/11/2023	27/11/2025	26/09/2025		K40,000.00	K40,608.33	98.51	98.51	17.49	17.49
ZM1000005992	10	27/11/2023	27/11/2026	23/09/2025	1	K181,399,000.00	K177,630,922.82	94.61	94.61	15.15	15.15
ZM1000006008	11	27/11/2023	27/11/2028	26/09/2025		K20,000.00	K17,448.22	83.56	83.56	18.00	18.00
ZM1000005109	14	27/12/2021	27/12/2036	25/09/2025	11	K923,344.00	K780,231.56	84.50	84.50	18.00	18.00
ZM1000007014	16.5	28/04/2025	28/04/2028	26/09/2025		K30,000.00	K30,824.68	95.97	95.97	18.50	18.50
ZM1000002999	13	29/08/2016	29/08/2026	25/09/2025	0	K44,420,292.00	K44,109,421.14	99.29	99.29	15.00	15.00
ZM1000005976	14	30/11/2023	30/11/2038	25/09/2025	13	K1,703,000.00	K1,499,745.46	88.06	88.06	17.45	17.45

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