



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

< Friday, 19 September 2025

K76.9M

Total Nominal Value

K74.4M

Total Market Value

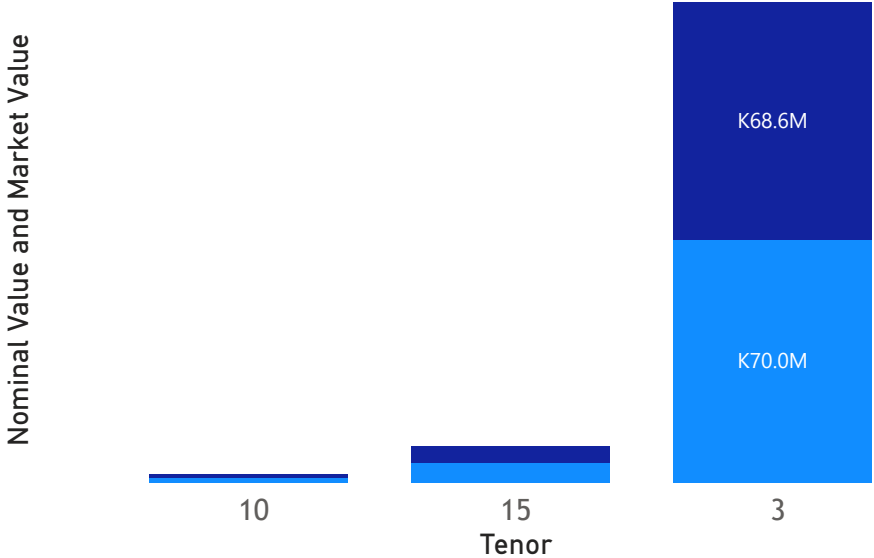
15

Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value



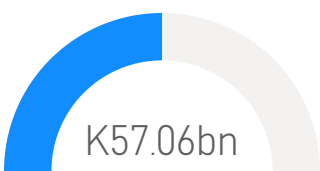
Range of Trade Prices (ZMW)*

Tenor	Min	Max
3	94.73	94.74
10	80.31	86.15
15	79.09	125.37

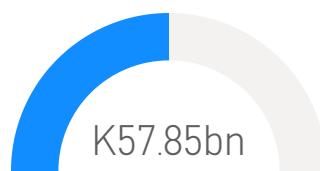
Range of Yields Rates*

Tenor	Min	Max
3	15.00	15.00
10	17.00	18.00
15	16.95	21.00

Market Value YTD



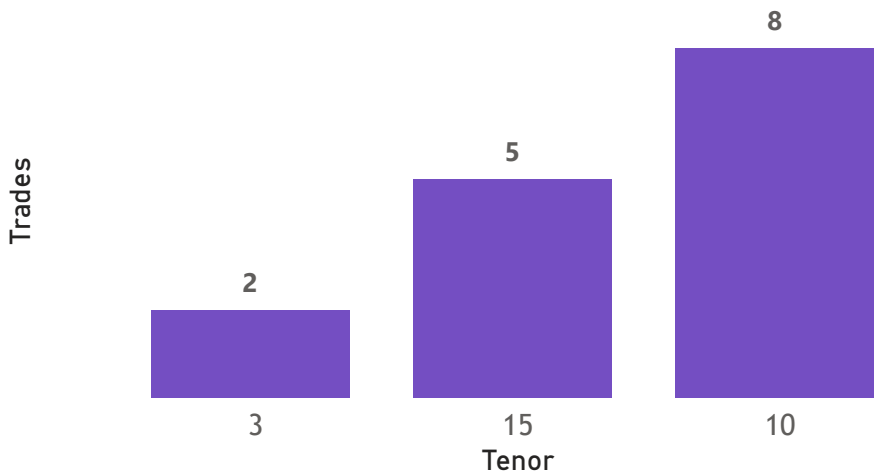
Nominal Value YTD



YTD trades



No. of Trades by Tenor



Primary Market August 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.50	15.50	13.5000-15.5000
3 Years	15.50	15.50	13.0000-15.5001
5 Years	18.00	18.00	0.1600-18.0000
7 Years	18.49	18.49	16.0000-18.4900
10 Years	19.00	19.00	15.0000-19.0000
15 Years	20.20	20.20	2.2000-20.2000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000004383	14	01/06/2020	01/06/2035	16/09/2025	9	K1,107,000.00	K999,994.92	90.33	90.33	16.95	16.95
ZM1000005695	13	04/03/2023	04/03/2033	19/09/2025	7	K232,690.00	K200,003.44	85.94	85.94	18.00	18.00
ZM1000006180	26.5	19/02/2024	19/02/2039	19/09/2025	13	K80,000.00	K102,384.31	125.37	125.37	21.00	21.00
ZM1000005810	13	26/06/2023	26/06/2033	19/09/2025	7	K878,310.00	K745,477.86	80.31	86.15	17.00	17.75
ZM1000005992	10	27/11/2023	27/11/2026	19/09/2025	1	K70,000,000.00	K68,596,691.78	94.74	94.73	15.00	15.00
ZM1000005091	13	27/12/2021	27/12/2031	19/09/2025	6	K87,766.00	K74,323.16	84.64	84.64	18.00	18.00
ZM1000005521	14	28/11/2022	28/11/2037	19/09/2025	12	K3,000,000.00	K2,373,659.14	79.09	79.09	19.50	19.50
ZM1000005976	14	30/11/2023	30/11/2038	16/09/2025	13	K1,475,000.00	K1,299,899.44	88.13	88.13	17.38	17.38

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