



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

< Wednesday, 17 September 2025 >

K110.6M

Total Nominal Value

K113.7M

Total Market Value

31

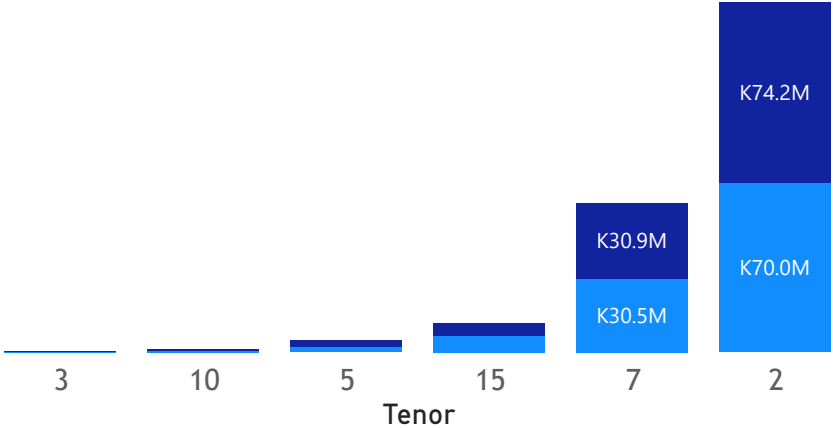
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value

Nominal Value and Market Value



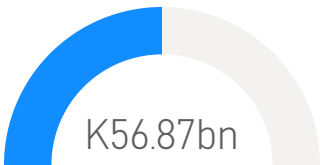
Range of Trade Prices (ZMW)*

Tenor	Min	Max
2	106.06	106.06
3	103.28	105.68
5	106.93	122.69
7	100.83	135.69
10	65.79	79.27
15	71.59	138.17

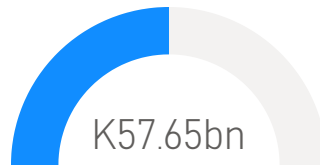
Range of Yields Rates*

Tenor	Min	Max
2	15.25	15.25
3	18.55	18.55
5	15.00	16.33
7	15.22	16.00
10	19.00	24.00
15	19.00	21.05

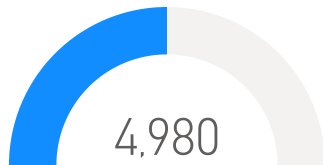
Market Value YTD



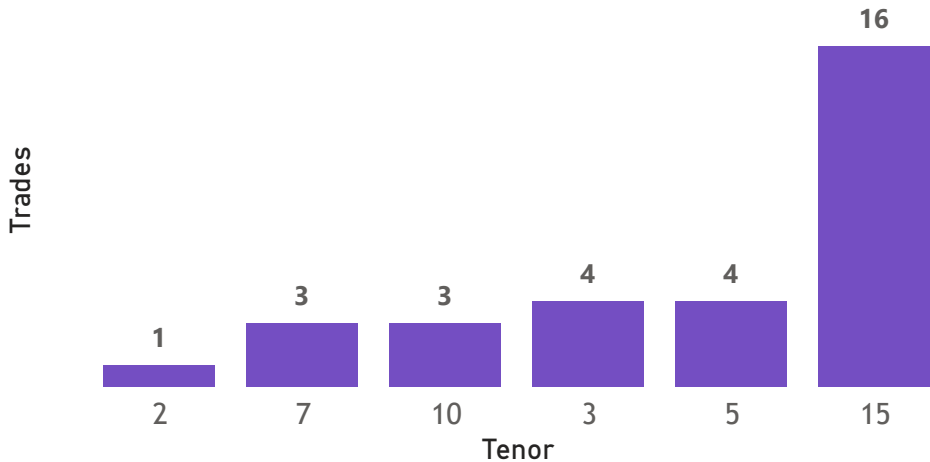
Nominal Value YTD



YTD trades



No. of Trades by Tenor



Primary Market August 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.50	15.50	13.5000-15.5000
3 Years	15.50	15.50	13.0000-15.5001
5 Years	18.00	18.00	0.1600-18.0000
7 Years	18.49	18.49	16.0000-18.4900
10 Years	19.00	19.00	15.0000-19.0000
15 Years	20.20	20.20	2.2000-20.2000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006222	23	02/04/2024	02/04/2031	17/09/2025	5	K515,778.00	K700,000.04	135.69	135.69	16.00	16.00
ZM1000005703	14	04/03/2023	04/03/2026	15/09/2025	0	K2,600,000.00	K1,965,607.26	75.60	75.60	21.05	21.05
ZM1000006370	17	06/06/2024	06/06/2026	16/09/2025	0	K70,000,000.00	K74,239,803.15	106.06	106.06	15.25	15.25
ZM1000006891	19.45	16/02/2025	16/02/2028	17/09/2025	2	K100,000.00	K103,331.90	103.28	103.28	18.55	18.55
ZM1000004102	12	17/06/2019	17/06/2026	16/09/2025	0	K30,000,000.00	K30,249,663.29	100.83	100.83	15.22	15.22
ZM1000007261	18	18/08/2025	18/08/2030	09/12/2025	4	K1,122,000.00	K1,199,778.76	106.93	106.93	16.33	16.33
ZM1000006180	26.5	19/02/2024	19/02/2039	17/09/2025	13	K10,000.00	K13,818.38	138.17	138.17	19.00	19.00
ZM1000006834	19.95	20/01/2025	20/01/2028	17/09/2025	2	K100,000.00	K105,742.96	105.68	105.68	18.55	18.55
ZM1000006875	23.25	20/01/2025	20/01/2040	17/09/2025	14	K9,674.00	K12,041.86	124.41	124.41	19.00	19.00
ZM1000005919	14	21/08/2023	21/08/2038	09/12/2025	12	K550,000.00	K404,275.96	73.50	73.50	20.01	20.01
ZM1000005919	14	21/08/2023	21/08/2038	17/09/2025	12	K237,772.00	K178,001.86	74.68	74.93	19.63	19.75
ZM1000005612	14	23/01/2023	23/01/2038	15/09/2025	12	K2,600,000.00	K1,861,463.38	71.59	71.59	20.99	20.99
ZM1000006784	20.8	23/12/2024	23/12/2029	17/09/2025	4	K1,303,842.00	K1,599,999.22	122.69	122.69	15.00	15.00
ZM1000005810	13	26/06/2023	26/06/2033	17/09/2025	7	K75,690.00	K60,002.40	79.27	79.27	19.00	19.00
ZM1000005570	13	27/12/2022	27/12/2032	17/09/2025	7	K560,000.00	K368,432.11	65.79	65.79	24.00	24.00
ZM1000005521	14	28/11/2022	28/11/2037	17/09/2025	12	K844,622.00	K680,000.12	80.48	80.48	19.09	19.09

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