



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

< Tuesday, 16 September 2025

K112.3M

Total Nominal Value

K115.8M

Total Market Value

24

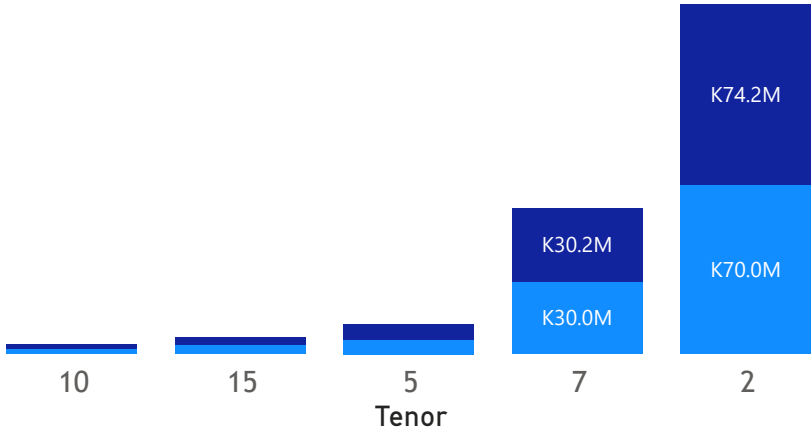
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value

Nominal Value and Market Value



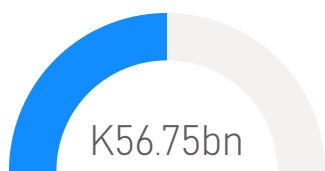
Range of Trade Prices (ZMW)*

Tenor	Min	Max
2	101.17	101.17
5	80.52	105.63
7	97.74	97.74
10	62.60	91.70
15	61.65	144.02

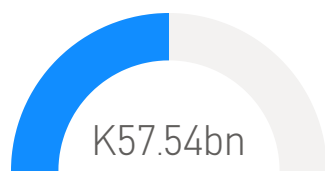
Range of Yields Rates*

Tenor	Min	Max
2	15.00	15.00
5	16.70	20.50
7	15.00	15.00
10	16.00	24.00
15	17.35	25.00

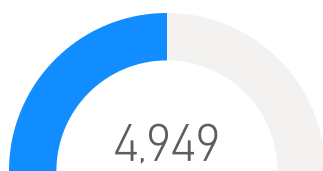
Market Value YTD



Nominal Value YTD

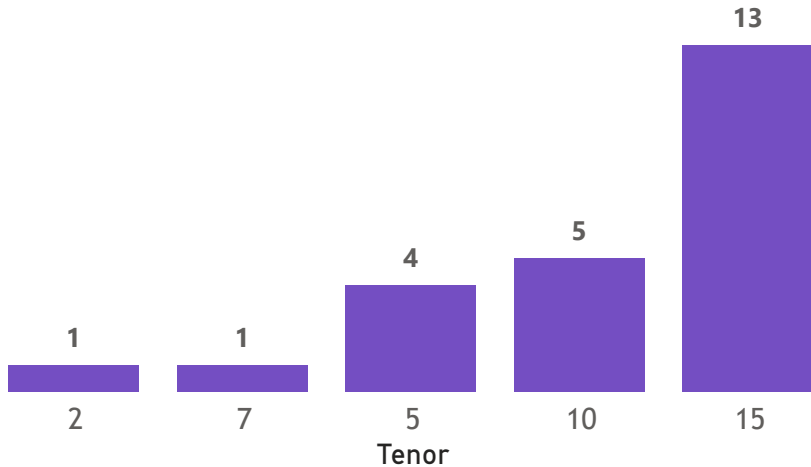


YTD trades



No. of Trades by Tenor

Trades



Primary Market August 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.50	15.50	13.5000-15.5000
3 Years	15.50	15.50	13.0000-15.5001
5 Years	18.00	18.00	0.1600-18.0000
7 Years	18.49	18.49	16.0000-18.4900
10 Years	19.00	19.00	15.0000-19.0000
15 Years	20.20	20.20	2.2000-20.2000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000004383	14	01/06/2020	01/06/2035	16/09/2025	9	K100,000.00	K83,258.48	79.04	79.04	18.75	18.75
ZM1000006636	27.75	01/10/2024	01/10/2039	16/09/2025	14	K285,702.00	K411,795.88	144.02	144.02	20.81	20.81
ZM1000006248	26.5	02/04/2024	02/04/2039	15/09/2025	13	K120,000.00	K141,282.79	117.74	117.74	25.00	25.00
ZM1000006370	17	06/06/2024	06/06/2026	16/09/2025	0	K70,000,000.00	K74,239,801.54	101.17	101.17	15.00	15.00
ZM1000004102	12	17/06/2019	17/06/2026	16/09/2025	0	K30,000,000.00	K30,249,668.71	97.74	97.74	15.00	15.00
ZM1000007261	18	18/08/2025	18/08/2030	09/11/2025	4	K5,680,000.00	K5,999,808.82	105.63	105.63	16.70	16.70
ZM1000005901	13	21/08/2023	21/08/2033	09/11/2025	7	K2,040,000.00	K1,530,208.64	75.01	75.01	19.55	19.55
ZM1000005901	13	21/08/2023	21/08/2033	15/09/2025	7	K26,000.00	K16,274.76	62.60	62.60	24.00	24.00
ZM1000005919	14	21/08/2023	21/08/2038	09/11/2025	12	K238,000.00	K199,668.10	83.89	83.89	17.35	17.35
ZM1000005919	14	21/08/2023	21/08/2038	16/09/2025	12	K1,089,940.00	K801,538.78	73.53	73.53	20.00	20.00
ZM1000005406	14	22/08/2022	22/08/2037	16/09/2025	11	K346,000.00	K256,165.80	74.03	74.03	20.00	20.00
ZM1000005885	11	21/08/2023	24/07/2028	15/09/2025	2	K230,000.00	K185,189.39	80.52	80.52	20.50	20.50
ZM1000004656	11	25/01/2021	25/01/2026	15/09/2025	0	K70,000.00	K69,679.44	99.54	99.54	17.00	17.00
ZM1000006065	14	26/12/2023	26/12/2038	15/09/2025	13	K100,000.00	K61,646.20	61.65	61.65	24.70	24.70
ZM1000006024	13	27/11/2023	27/11/2033	15/09/2025	8	K300,000.00	K197,824.20	65.94	65.94	23.70	23.70
ZM1000004854	13	28/06/2021	28/06/2031	15/09/2025	5	K5,000.00	K4,584.81	91.70	91.70	16.00	16.00
ZM1000005521	14	28/11/2022	28/11/2037	16/09/2025	12	K1,706,504.00	K1,339,999.68	78.50	78.50	19.61	19.61

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