



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

< Wednesday, 10 September 2025

K25.2M

Total Nominal Value

K31.1M

Total Market Value

22

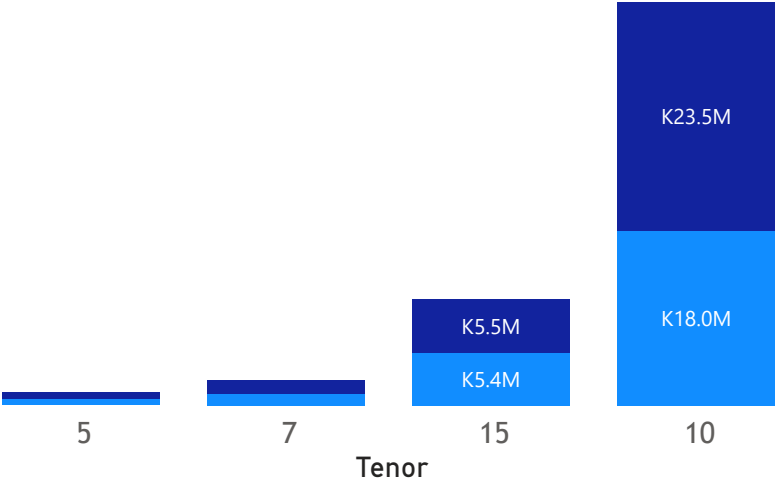
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value

Nominal Value and Market Value



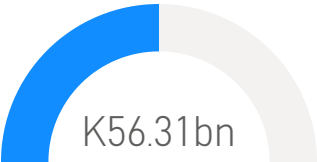
Range of Trade Prices (ZMW)*

Tenor	Min	Max
5	90.19	94.29
7	121.05	121.05
10	93.23	141.45
15	77.76	123.15

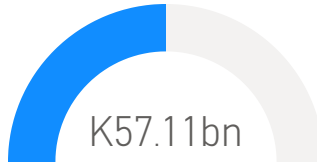
Range of Yields Rates*

Tenor	Min	Max
5	13.65	16.91
7	17.50	17.50
10	17.00	17.90
15	16.92	21.23

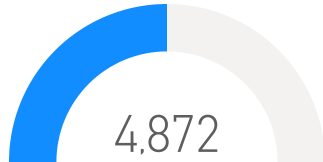
Market Value YTD



Nominal Value YTD

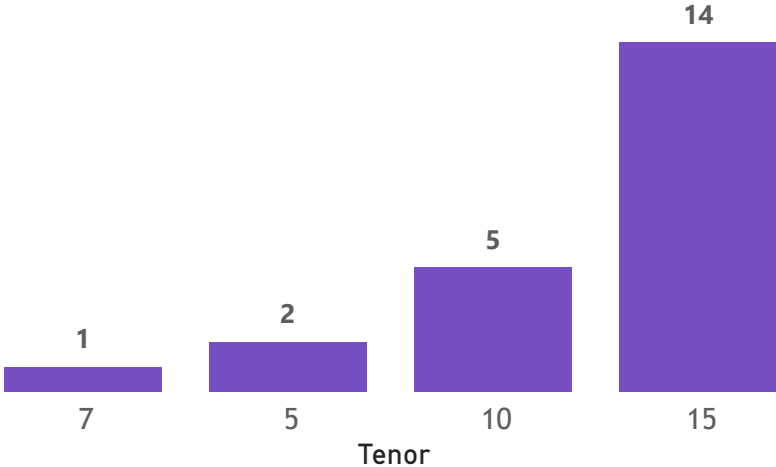


YTD trades



No. of Trades by Tenor

Trades



Primary Market August 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.50	15.50	13.5000-15.5000
3 Years	15.50	15.50	13.0000-15.5001
5 Years	18.00	18.00	0.1600-18.0000
7 Years	18.49	18.49	16.0000-18.4900
10 Years	19.00	19.00	15.0000-19.0000
15 Years	20.20	20.20	2.2000-20.2000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000004383	14	01/06/2020	01/06/2035	09/04/2025	10	K55,000.00	K49,531.91	90.06	90.06	16.92	16.92
ZM1000006230	24.97	02/04/2024	02/04/2034	09/10/2025	9	K2,501,000.00	K3,538,597.03	141.45	141.45	17.90	17.90
ZM1000006248	26.5	02/04/2024	02/04/2039	09/10/2025	13	K20,000.00	K26,968.19	123.15	123.15	21.23	21.23
ZM1000006925	22.49	16/02/2025	16/02/2035	09/10/2025	10	K7,530,000.00	K9,193,891.10	122.03	122.03	17.90	17.90
ZM1000003997	13	17/12/2018	17/12/2028	09/10/2025	3	K601,758.00	K561,009.94	93.23	93.23	17.00	17.00
ZM1000007295	20.2	18/08/2025	18/08/2040	09/05/2025	15	K2,154,000.00	K2,299,487.12	106.75	106.75	19.07	19.07
ZM1000007295	20.2	18/08/2025	18/08/2040	09/05/3035	15	K1,686,000.00	K1,799,877.10	106.75	106.75	19.07	19.07
ZM1000005430	11	19/09/2022	19/09/2027	09/10/2025	2	K75,000.00	K71,601.66	90.19	90.19	16.91	16.91
ZM1000004748	14	22/03/2021	22/03/2036	09/05/2025	10	K553,000.00	K499,947.17	90.41	90.41	17.40	17.40
ZM1000004748	14	22/03/2021	22/03/2036	09/05/2025	11	K553,000.00	K499,947.17	90.41	90.41	17.40	17.40
ZM1000005885	11	21/08/2023	24/07/2028	09/04/2025	13	K625,000.00	K589,314.40	94.29	94.29	13.65	13.65
ZM1000004680	14	25/01/2021	25/01/2036	09/04/2025	10	K58,000.00	K49,998.77	86.20	86.20	17.26	17.26
ZM1000006735	21.5	25/11/2024	25/11/2031	09/10/2025	6	K1,190,000.00	K1,441,727.27	121.05	121.05	17.50	17.50
ZM1000006362	26.5	27/05/2024	27/05/2039	09/10/2025	13	K50,000.00	K65,403.05	123.11	123.11	21.23	21.23
ZM1000004862	14	28/06/2021	28/06/2036	09/10/2025	11	K89,400.00	K70,062.52	78.31	78.31	19.50	19.50
ZM1000005521	14	28/11/2022	28/11/2037	09/10/2025	12	K168,000.00	K130,672.16	77.76	77.76	19.75	19.75
ZM1000006297	24.97	30/04/2024	30/04/2034	09/10/2025	9	K7,328,000.00	K10,232,722.43	139.61	139.61	17.90	17.90

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