



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

< Friday, 5 September 2025

K53.1M

Total Nominal Value

K47.2M

Total Market Value

19

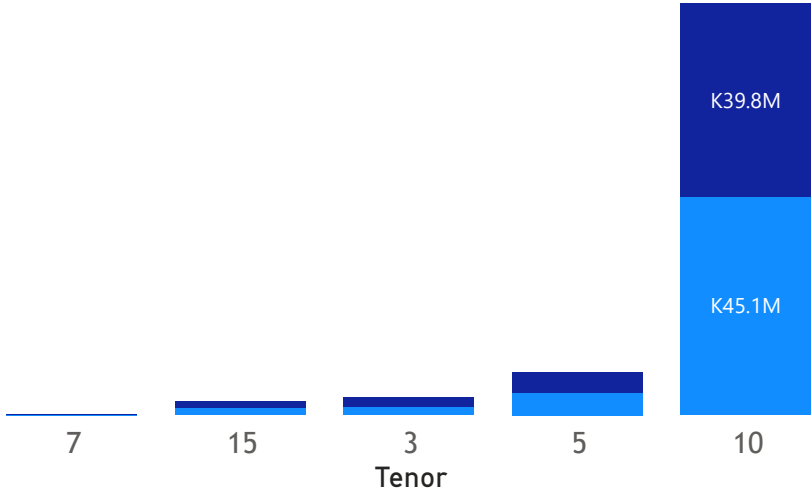
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value

Nominal Value and Market Value



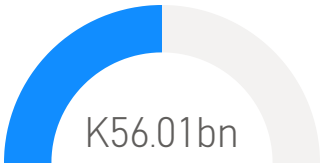
Range of Trade Prices (ZMW)*

Tenor	Min	Max
3	101.12	110.22
5	87.49	107.06
7	87.59	87.59
10	80.19	106.45
15	70.84	84.68

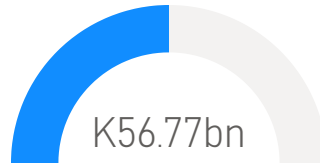
Range of Yields Rates*

Tenor	Min	Max
3	15.85	17.50
5	17.00	21.55
7	15.50	15.50
10	17.75	18.50
15	17.32	21.00

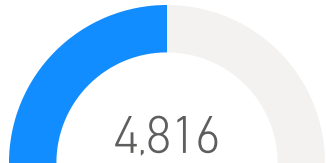
Market Value YTD



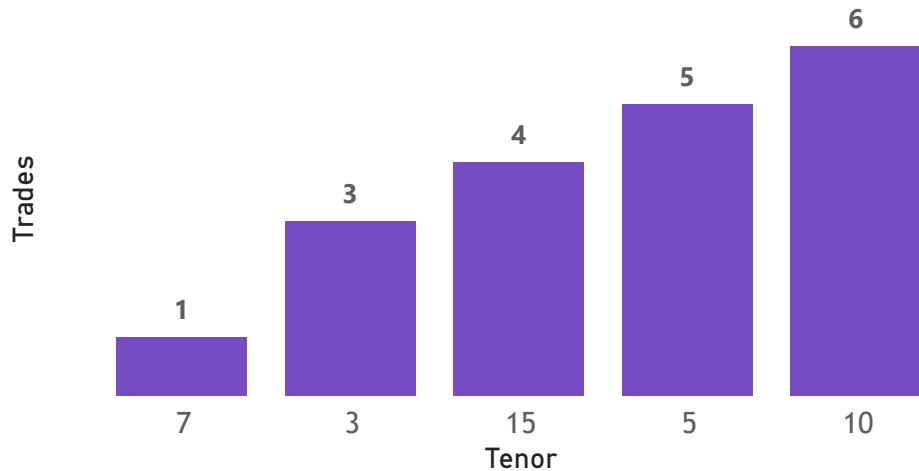
Nominal Value YTD



YTD trades



No. of Trades by Tenor



Primary Market August 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.50	15.50	13.5000-15.5000
3 Years	15.50	15.50	13.0000-15.5001
5 Years	18.00	18.00	0.1600-18.0000
7 Years	18.49	18.49	16.0000-18.4900
10 Years	19.00	19.00	15.0000-19.0000
15 Years	20.20	20.20	2.2000-20.2000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000007287	19	18/08/2025	18/08/2035	09/02/2025	10	K938,000.00	K998,528.08	106.45	106.45	17.79	17.79
ZM1000006834	19.95	20/01/2025	20/01/2028	28/08/2025	2	K400,000.00	K440,870.93	107.81	107.81	15.85	15.85
ZM1000006834	19.95	20/01/2025	20/01/2028	28/08/2025	3	K400,000.00	K440,870.93	110.22	110.22	15.85	15.85
ZM1000005216	13	23/03/2022	23/03/2032	03/09/2025	6	K22,000,000.00	K19,340,228.33	82.00	82.00	17.75	17.75
ZM1000005216	13	23/03/2022	23/03/2032	05/03/2025	7	K22,000,000.00	K19,340,228.33	87.91	87.91	17.75	17.75
ZM1000007139	15.5	23/06/2025	23/06/2028	09/05/2025	2	K1,000,000.00	K1,011,187.05	101.12	101.12	17.50	17.50
ZM1000005885	11	21/08/2023	24/07/2028	05/09/2025	2	K52,000.00	K45,730.85	87.49	87.49	17.00	17.00
ZM1000005851	14	24/07/2023	24/07/2038	09/02/2025	13	K1,416,000.00	K1,199,044.94	84.68	84.68	17.32	17.32
ZM1000005810	13	26/06/2023	26/06/2033	09/05/2025	8	K126,000.00	K101,043.38	80.19	80.19	18.50	18.50
ZM1000006057	12	26/12/2023	26/12/2030	05/09/2025	5	K55,605.00	K50,000.00	87.59	87.59	15.50	15.50
ZM1000006339	22	27/05/2024	27/05/2029	09/05/2025	3	K70,000.00	K74,941.42	107.06	107.06	21.55	21.55
ZM1000007089	16.8	27/05/2025	27/05/2030	09/05/2025	4	K1,000,000.00	K999,416.67	99.94	99.94	18.30	18.30
ZM1000005554	11	27/12/2022	27/12/2027	09/03/2025	2	K1,745,000.00	K1,527,756.04	87.55	87.55	19.05	19.05
ZM1000005554	11	27/12/2022	27/12/2027	09/03/2025	3	K1,745,000.00	K1,527,756.04	87.55	87.55	19.05	19.05
ZM1000005760	14	29/05/2023	29/05/2038	05/09/2025	12	K184,600.00	K137,788.62	70.84	70.84	21.00	21.00

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