



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

Tuesday, 2 September 2025

K721.9M

Total Nominal Value

K711.7M

Total Market Value

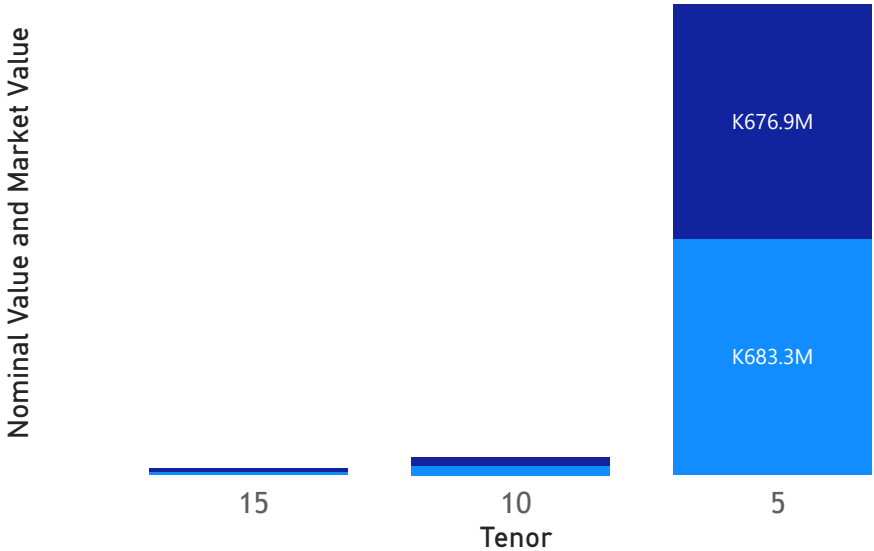
27

Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

Nominal Value Market Value



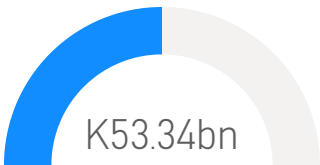
Range of Trade Prices (ZMW)*

Tenor	Min	Max
5	96.43	109.49
10	63.03	114.97
15	79.90	125.96

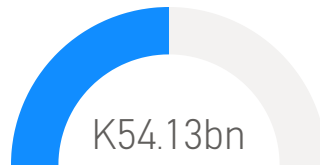
Range of Yields Rates*

Tenor	Min	Max
5	14.69	17.15
10	15.50	23.60
15	17.30	24.89

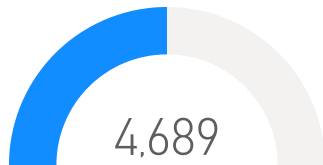
Market Value YTD



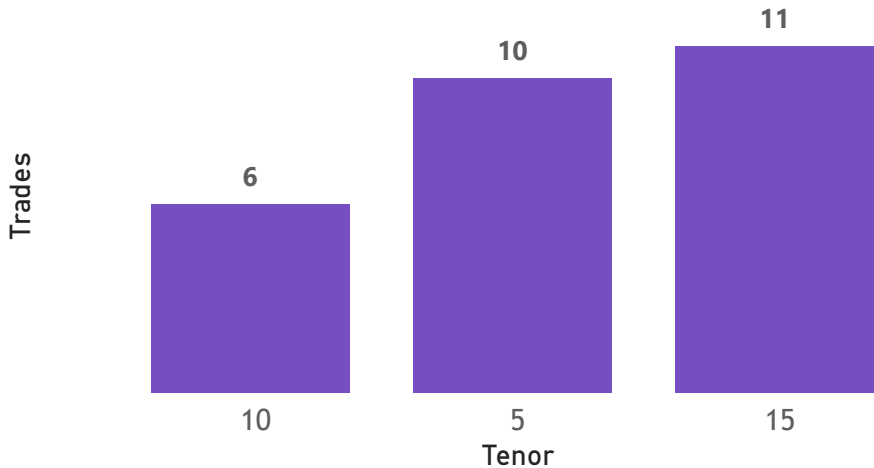
Nominal Value YTD



YTD trades



No. of Trades by Tenor



Primary Market August 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.50	15.50	13.5000-15.5000
3 Years	15.50	15.50	13.0000-15.5001
5 Years	18.00	18.00	0.1600-18.0000
7 Years	18.49	18.49	16.0000-18.4900
10 Years	19.00	19.00	15.0000-19.0000
15 Years	20.20	20.20	2.2000-20.2000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000005257	14	03/05/2022	03/05/2037	09/02/2025	11	K75,000.00	K59,922.90	79.90	79.90	19.41	19.41
ZM1000007295	20.2	18/08/2025	18/08/2040	28/08/2025	15	K284,000.00	K299,510.48	105.46	105.46	19.24	19.24
ZM1000006867	22.5	20/01/2025	20/01/2035	02/09/2025	9	K1,500,000.00	K1,765,264.93	114.97	114.97	19.00	19.00
ZM1000005901	13	21/08/2023	21/08/2033	09/02/2025	14	K8,000.00	K5,042.74	63.03	63.03	23.60	23.60
ZM1000005919	14	21/08/2023	21/08/2038	28/08/2025	13	K3,627,000.00	K2,999,803.71	82.71	82.71	17.50	17.50
ZM1000003062	14	21/11/2016	21/11/2031	02/09/2025	6	K2,043,899.00	K1,825,082.06	85.31	85.31	18.00	18.00
ZM1000004748	14	22/03/2021	22/03/2036	28/08/2025	11	K2,887,000.00	K2,599,302.10	90.03	90.03	17.41	17.41
ZM1000007147	16.5	23/06/2025	23/06/2030	09/02/2025	5	K14,612,000.00	K15,402,151.22	101.31	109.49	14.69	17.15
ZM1000001967	14	26/11/2012	23/11/2027	28/08/2025	2	K538,000.00	K511,224.43	95.02	95.02	19.04	19.04
ZM1000006818	23.5	23/12/2024	23/12/2039	28/08/2025	14	K238,000.00	K299,780.59	125.96	125.96	19.07	19.07
ZM1000005851	14	24/07/2023	24/07/2038	28/08/2025	13	K652,000.00	K549,740.45	84.26	84.39	17.36	17.39
ZM1000004656	11	25/01/2021	25/01/2026	02/09/2025	1	K230,000,000.00	K229,704,726.09	98.64	98.64	15.00	15.00
ZM1000004672	13	25/01/2021	25/01/2031	29/08/2025	5	K20,000,000.00	K17,357,248.22	85.40	85.40	17.25	17.25
ZM1000007105	19	27/05/2025	27/05/2035	28/08/2025	10	K272,000.00	K299,541.28	110.13	110.13	17.87	17.87
ZM1000004839	11	28/06/2021	28/06/2026	29/08/2025	1	K438,710,000.00	K431,773,297.78	96.43	98.42	15.75	15.75
ZM1000002999	13	29/08/2016	29/08/2026	01/09/2025	1	K3,000,000.00	K2,937,697.97	97.78	97.78	15.50	15.50
ZM1000002999	13	29/08/2016	29/08/2026	09/01/2025	1	K3,000,000.00	K2,937,697.97	97.92	97.92	15.50	15.50
ZM1000006305	26.5	30/04/2024	30/04/2039	09/02/2025	13	K100,000.00	K115,034.14	115.03	115.03	24.89	24.89
ZM1000005976	14	30/11/2023	30/11/2038	28/08/2025	13	K341,000.00	K299,395.69	87.80	87.80	17.30	17.30

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