



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

< Wednesday, 30 July 2025

K111.5M

Total Nominal Value

K104.1M

Total Market Value

53

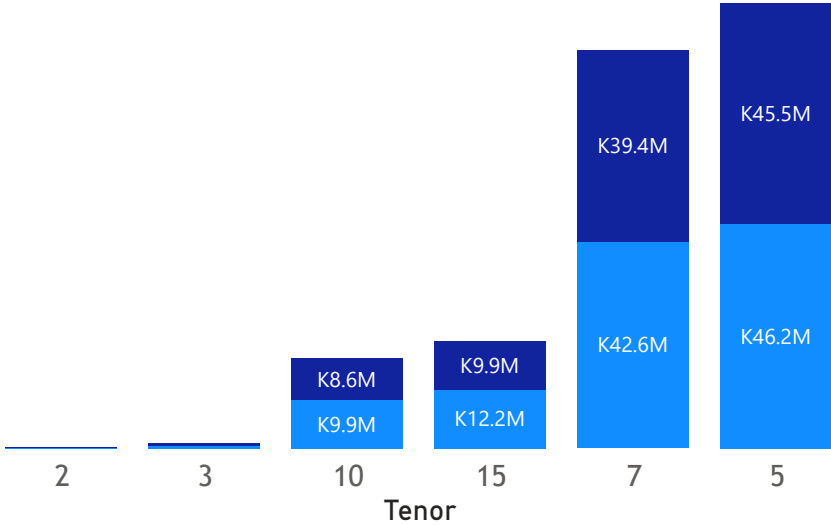
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value

Nominal Value and Market Value



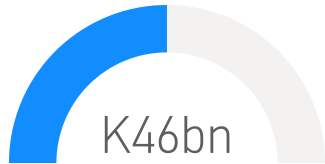
Range of Trade Prices (ZMW)*

Tenor	Min	Max
2	101.62	101.62
3	104.15	106.03
5	96.25	112.24
7	86.99	102.40
10	71.93	93.11
15	71.34	116.69

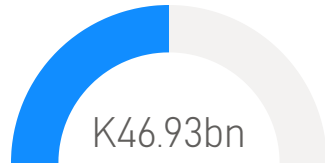
Range of Yields Rates*

Tenor	Min	Max
2	14.00	14.00
3	16.00	17.00
5	12.40	17.00
7	16.75	19.76
10	15.80	20.25
15	16.57	20.75

Market Value YTD



Nominal Value YTD

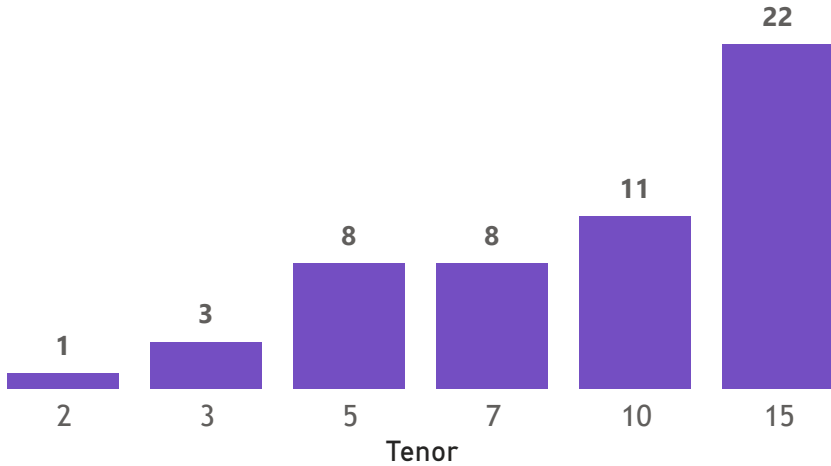


YTD trades



No. of Trades by Tenor

Trades



Primary Market July 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.50	15.50	14.0000-15.5000
3 Years	16.50	16.50	7.0000-16.5000
5 Years	18.00	18.00	6.0000-18.0000
7 Years	18.49	18.49	14.0000-18.4900
10 Years	19.00	19.00	1.0000-19.0000
15 Years	20.20	20.20	10.0000-20.2000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000004383	14	01/06/2020	01/06/2035	30/07/2025	9	K278,000.00	K249,996.54	89.93	89.93	16.57	16.57
ZM1000005000	12	01/11/2021	01/11/2028	25/07/2025	3	K15,770,000.00	K14,401,621.98	88.36	91.32	16.75	16.75
ZM1000006206	20	02/04/2024	02/04/2027	25/07/2025	1	K71,000.00	K78,382.67	104.15	104.15	17.00	17.00
ZM1000005737	14	05/02/2023	05/02/2038	30/07/2025	13	K386,000.00	K293,358.30	75.96	75.96	20.00	20.00
ZM1000006990	21.8	17/03/2025	17/03/2040	30/07/2025	14	K72,109.00	K90,000.28	116.69	116.69	18.45	18.45
ZM1000003997	13	17/12/2018	17/12/2028	25/07/2025	3	K5,046,000.00	K4,646,387.42	90.55	92.08	16.75	16.75
ZM1000006149	20	19/02/2024	19/02/2027	25/07/2025	1	K140,000.00	K160,407.02	106.03	106.03	16.00	16.00
ZM1000006156	22	19/02/2024	19/02/2029	25/07/2025	3	K130,000.00	K158,133.70	112.24	112.24	17.00	17.00
ZM1000004987	14	20/09/2021	20/09/2036	30/07/2025	11	K669,530.00	K538,112.44	80.28	80.28	19.50	19.50
ZM1000005158	12	21/02/2022	21/02/2029	25/07/2025	3	K7,206,000.00	K6,645,517.13	86.99	86.99	17.00	17.00
ZM1000005158	12	21/02/2022	21/02/2029	25/07/2025	4	K7,206,000.00	K6,645,517.13	92.22	92.22	17.00	17.00
ZM1000005901	13	21/08/2023	21/08/2033	25/07/2025	8	K502,000.00	K467,417.78	93.11	93.11	15.80	15.80
ZM1000005901	13	21/08/2023	21/08/2033	30/07/2025	8	K1,693,000.00	K1,399,456.04	82.66	82.66	18.61	18.61
ZM1000005919	14	21/08/2023	21/08/2038	25/07/2025	13	K116,000.00	K105,625.82	91.06	91.06	16.88	16.88
ZM1000005919	14	21/08/2023	21/08/2038	30/07/2025	13	K4,563,100.00	K3,694,932.35	78.68	81.45	19.20	20.00
ZM1000006073	17	22/01/2024	22/01/2026	25/07/2025	0	K50,000.00	K50,879.71	101.62	101.62	14.00	14.00
ZM1000006081	20	22/01/2024	22/01/2027	25/07/2025	1	K300,000.00	K315,891.13	105.13	105.13	16.00	16.00
ZM1000006099	22	22/01/2024	22/01/2029	25/07/2025	3	K50,000.00	K55,385.23	112.24	112.24	17.00	17.00
ZM1000004730	12	22/03/2021	22/03/2028	25/07/2025	3	K12,339,896.00	K11,647,784.88	90.12	94.39	16.75	16.75
ZM1000004748	14	22/03/2021	22/03/2036	25/07/2025	11	K926,000.00	K798,973.20	86.28	86.28	17.99	17.99
ZM1000005885	11	21/08/2023	24/07/2028	30/07/2025	3	K1,039,492.00	K1,000,001.22	96.25	96.25	14.60	14.60
ZM1000005851	14	24/07/2023	24/07/2038	25/07/2025	13	K308,000.00	K239,207.08	77.66	77.66	18.67	18.67
ZM1000005851	14	24/07/2023	24/07/2038	30/07/2025	13	K2,800,000.00	K2,097,005.04	74.89	74.89	19.40	19.40

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