



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

Tuesday, 29 July 2025

K295.3M

Total Nominal Value

K275.8M

Total Market Value

54

Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

Nominal Value Market Value

Nominal Value and Market Value



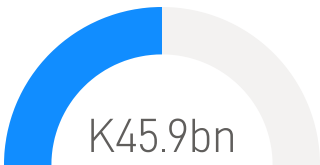
Range of Trade Prices (ZMW)*

Tenor	Min	Max
3	94.77	104.61
5	85.38	113.16
10	83.13	133.13
15	74.66	140.32

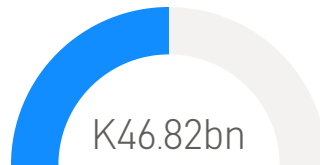
Range of Yields Rates*

Tenor	Min	Max
3	15.50	17.50
5	14.40	19.00
10	15.75	20.00
15	16.36	21.56

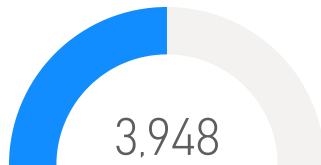
Market Value YTD



Nominal Value YTD

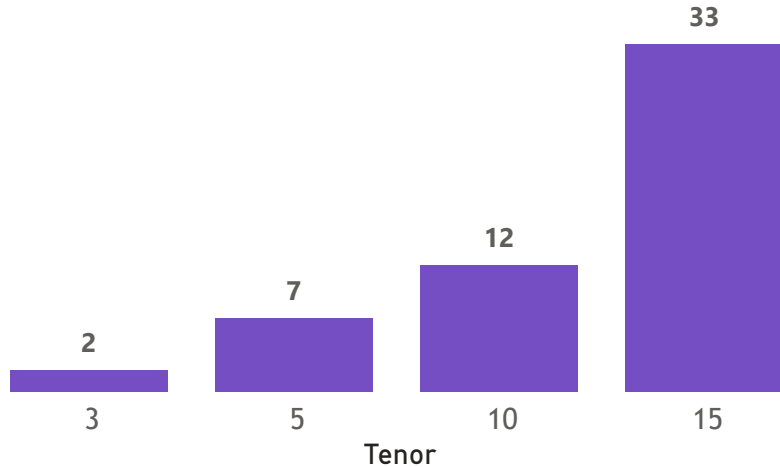


YTD trades



No. of Trades by Tenor

Trades



Primary Market July 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.50	15.50	14.0000-15.5000
3 Years	16.50	16.50	7.0000-16.5000
5 Years	18.00	18.00	6.0000-18.0000
7 Years	18.49	18.49	14.0000-18.4900
10 Years	19.00	19.00	1.0000-19.0000
15 Years	20.20	20.20	10.0000-20.2000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000004383	14	01/06/2020	01/06/2035	24/07/2025	10	K11,970,000.00	K9,759,183.80	81.53	81.53	18.65	18.65
ZM1000004383	14	01/06/2020	01/06/2035	27/07/2020	10	K11,970,000.00	K9,759,183.80	79.31	79.31	18.65	18.65
ZM1000004383	14	01/06/2020	01/06/2035	29/07/2025	9	K990,000.00	K840,232.50	84.87	84.87	17.80	17.80
ZM1000004383	14	01/06/2020	01/06/2035	29/07/2025	10	K23,066,000.00	K18,389,516.02	78.48	84.84	17.80	19.50
ZM1000006636	27.75	01/10/2024	01/10/2039	29/07/2025	14	K101,000.00	K139,256.70	128.68	128.68	21.25	21.25
ZM1000006578	28.35	02/09/2024	02/09/2039	29/07/2025	14	K100,000.00	K140,733.40	129.20	129.20	21.56	21.56
ZM1000005877	10	02/10/2023	02/10/2026	22/08/2023	1	K107,000,000.00	K106,038,355.82	94.77	94.77	15.50	15.50
ZM1000005679	11	04/03/2023	04/03/2028	29/07/2025	2	K100,000.00	K88,907.10	85.38	85.38	18.09	18.09
ZM1000006966	19.2	17/03/2025	17/03/2030	29/07/2025	4	K70,000.00	K75,291.49	100.51	100.51	19.00	19.00
ZM1000006990	21.8	17/03/2025	17/03/2040	29/07/2025	15	K224,422.00	K299,999.56	133.61	133.61	17.00	17.00
ZM1000003351	13	18/12/2017	18/12/2027	18/12/2017	2	K93,860,000.00	K89,799,234.54	94.61	94.61	15.75	15.75
ZM1000004979	13	20/09/2021	20/09/2031	29/07/2025	6	K14,685,230.00	K12,793,833.74	86.79	88.06	17.50	17.91
ZM1000005919	14	21/08/2023	21/08/2038	29/07/2025	13	K13,765,750.00	K11,389,860.46	75.35	86.32	18.00	20.00
ZM1000003062	14	21/11/2016	21/11/2031	24/07/2025	5	K53,000.00	K49,552.60	93.50	93.50	16.36	16.36
ZM1000003062	14	21/11/2016	21/11/2031	25/07/2025	6	K53,000.00	K49,552.60	93.50	93.50	16.36	16.36
ZM1000006123	26.5	22/01/2024	22/01/2039	29/07/2025	14	K50,326.00	K68,751.52	136.61	136.61	19.00	19.00
ZM1000002940	14	23/05/2016	23/05/2031	29/07/2025	6	K5,040,000.00	K4,458,813.36	88.44	88.44	18.00	18.00
ZM1000007147	16.5	23/06/2025	23/06/2030	29/07/2025	5	K917,012.00	K1,000,000.80	109.04	109.04	14.40	14.40
ZM1000006446	20.5	24/06/2024	24/06/2027		1	K50,000.00	K53,343.00	104.61	104.61	17.50	17.50
ZM1000005851	14	24/07/2023	24/07/2038	29/07/2025	13	K2,800,000.00	K2,097,005.04	74.66	74.66	19.40	19.40
ZM1000004656	11	25/01/2021	25/01/2026	25/07/2025	2	K2,327,000.00	K2,286,872.00	98.28	98.28	15.00	15.00
ZM1000004656	11	25/01/2021	25/01/2026	25/07/2025	5	K2,327,000.00	K2,286,872.00	98.28	98.28	15.00	15.00
ZM1000004672	13	25/01/2021	25/01/2031	25/07/2025	4	K819,000.00	K680,822.95	83.13	83.13	18.00	18.00

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