



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

< Monday, 28 July 2025

K300.3M

Total Nominal Value

K298.6M

Total Market Value

25

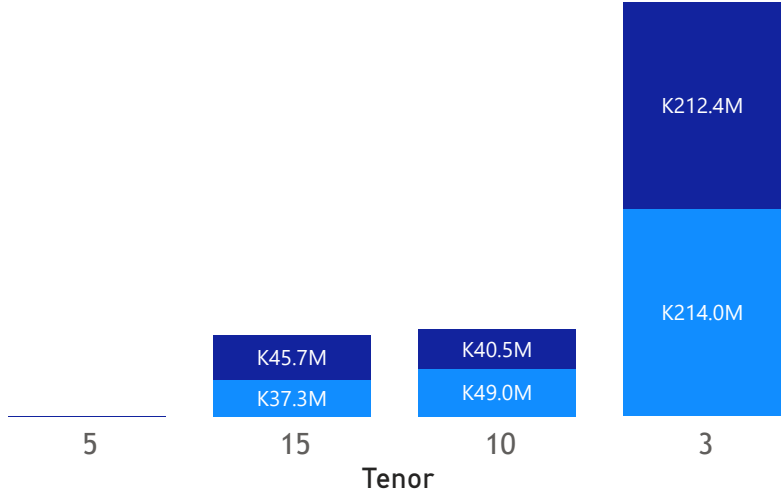
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value

Nominal Value and Market Value



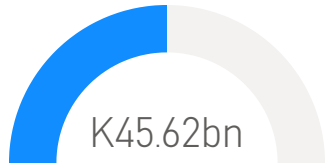
Range of Trade Prices (ZMW)*

Tenor	Min	Max
3	94.77	95.05
5	102.29	102.29
10	75.07	120.72
15	74.11	132.18

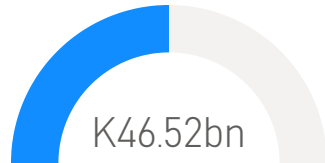
Range of Yields Rates*

Tenor	Min	Max
3	15.20	15.50
5	16.35	16.35
10	17.54	24.00
15	16.36	21.25

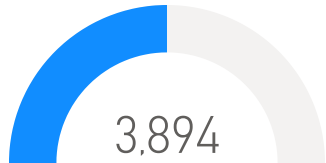
Market Value YTD



Nominal Value YTD

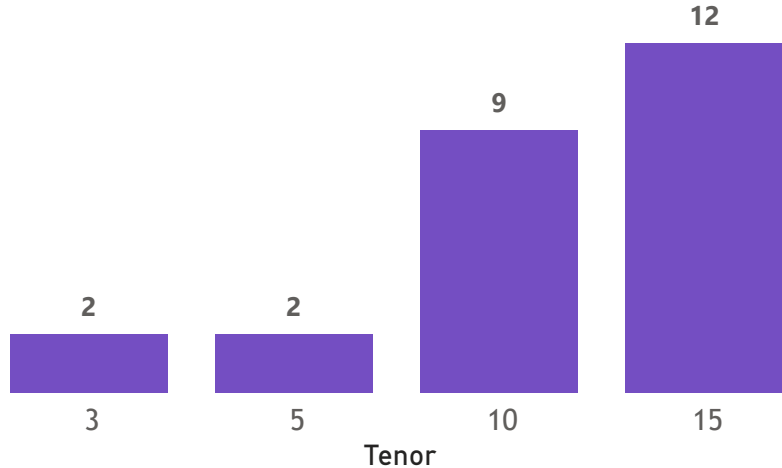


YTD trades



No. of Trades by Tenor

Trades



Primary Market July 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.50	15.50	14.0000-15.5000
3 Years	16.50	16.50	7.0000-16.5000
5 Years	18.00	18.00	6.0000-18.0000
7 Years	18.49	18.49	14.0000-18.4900
10 Years	19.00	19.00	1.0000-19.0000
15 Years	20.20	20.20	10.0000-20.2000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006636	27.75	01/10/2024	01/10/2039	29/07/2025	14	K101,000.00	K139,256.70	128.68	128.68	21.25	21.25
ZM1000006560	26.75	02/09/2024	02/09/2034	28/07/2025	9	K41,000.00	K49,497.16	120.72	120.72	24.00	24.00
ZM1000005877	10	02/10/2023	02/10/2026	28/07/2025	1	K214,000,000.00	K212,369,677.64	94.77	95.05	15.20	15.50
ZM1000005919	14	21/08/2023	21/08/2038	28/07/2025	13	K764,700.00	K600,005.92	78.52	78.52	20.00	20.00
ZM1000003062	14	21/11/2016	21/11/2031	23/07/2025	5	K642,000.00	K599,982.51	93.46	93.46	16.36	16.36
ZM1000003062	14	21/11/2016	21/11/2031	25/07/2025	6	K642,000.00	K599,982.51	93.46	93.46	16.36	16.36
ZM1000007147	16.5	23/06/2025	23/06/2030	28/07/2025	5	K39,102.00	K40,000.44	102.29	102.29	16.35	16.35
ZM1000007162	19	23/06/2025	23/06/2035	28/07/2025	10	K77,460.00	K80,000.52	103.28	103.28	18.67	18.67
ZM1000005851	14	24/07/2023	24/07/2038	24/07/2025	13	K1,932,000.00	K1,499,771.50	77.63	77.63	18.66	18.66
ZM1000005851	14	24/07/2023	24/07/2038	25/07/2025	13	K1,932,000.00	K1,499,771.50	77.63	77.63	18.66	18.66
ZM1000005810	13	26/06/2023	26/06/2033	29/07/2025	7	K1,585,000.00	K1,208,440.46	75.07	75.07	19.25	19.25
ZM1000005091	13	27/12/2021	27/12/2031	27/12/2021	6	K20,000,000.00	K16,494,681.92	81.37	81.37	18.00	18.00
ZM1000005570	13	27/12/2022	27/12/2032	23/07/2025	7	K3,026,000.00	K2,499,842.44	82.61	82.61	17.54	17.54
ZM1000005570	13	27/12/2022	27/12/2032	30/05/2025	7	K3,026,000.00	K2,499,842.44	82.61	82.61	17.54	17.54
ZM1000004854	13	28/06/2021	28/06/2031	25/07/2025	6	K10,615,000.00	K8,838,430.42	83.26	83.26	18.00	18.00
ZM1000004854	13	28/06/2021	28/06/2031	28/06/2021	5	K10,615,000.00	K8,838,430.42	82.20	82.20	18.00	18.00
ZM1000006693	23.49	28/10/2024	28/10/2039	28/07/2025	14	K30,643,754.00	K40,252,579.72	130.53	132.18	18.23	18.50
ZM1000005521	14	28/11/2022	28/11/2037	28/07/2025	12	K364,000.00	K307,943.72	84.59	84.59	17.55	17.55
ZM1000005976	14	30/11/2023	30/11/2038	28/07/2025	13	K263,562.00	K204,631.82	74.11	74.11	19.50	19.50

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