



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

< Tuesday, 26 August 2025

K70.9M

Total Nominal Value

K70.3M

Total Market Value

41

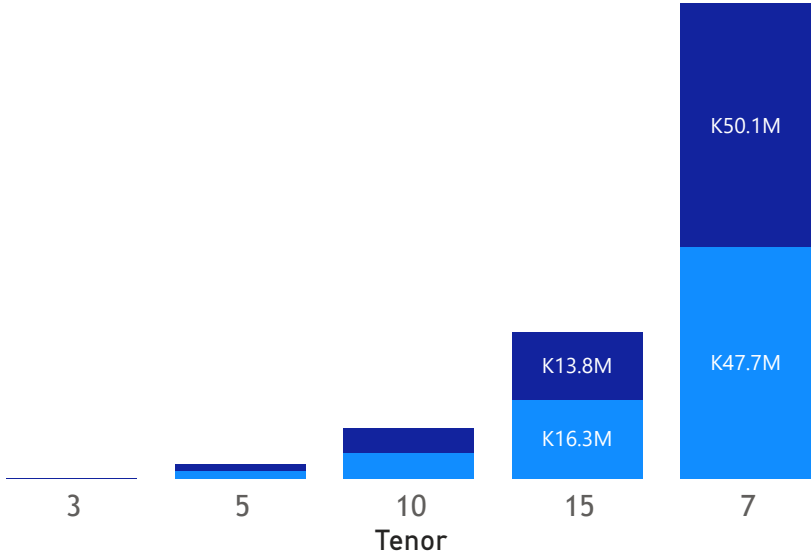
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value

Nominal Value and Market Value



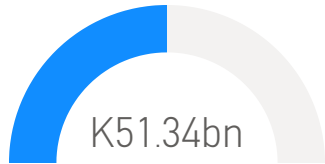
Range of Trade Prices (ZMW)*

Tenor	Min	Max
3	101.84	101.84
5	88.17	88.69
7	82.41	111.71
10	74.40	104.63
15	64.86	125.75

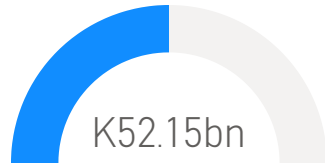
Range of Yields Rates*

Tenor	Min	Max
3	20.00	20.00
5	15.98	16.15
7	18.30	18.50
10	13.31	19.00
15	16.37	24.00

Market Value YTD



Nominal Value YTD

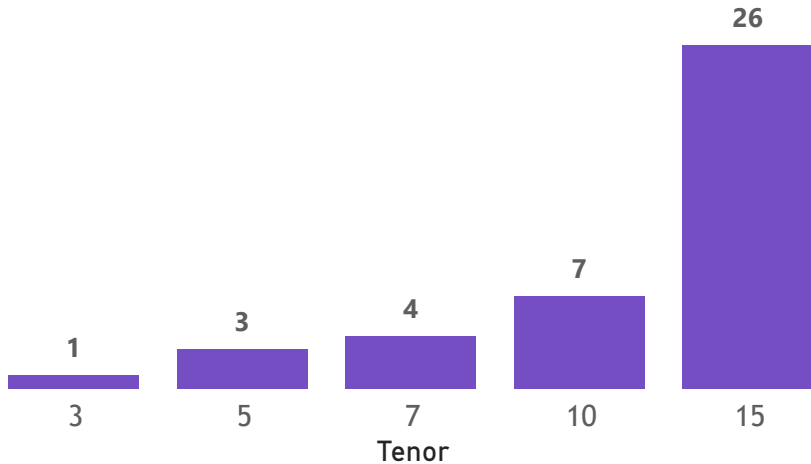


YTD trades



No. of Trades by Tenor

Trades



Primary Market August 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.50	15.50	13.5000-15.5000
3 Years	15.50	15.50	13.0000-15.5001
5 Years	18.00	18.00	0.1600-18.0000
7 Years	18.49	18.49	16.0000-18.4900
10 Years	19.00	19.00	15.0000-19.0000
15 Years	20.20	20.20	2.2000-20.2000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000003252	14	05/07/2017	05/07/2032	05/07/2032	8	K1,314,000.00	K1,072,459.48	78.58	78.58	19.49	19.49
ZM1000003252	14	05/07/2017	05/07/2032	21/08/2025	7	K1,314,000.00	K1,072,459.48	81.62	81.62	19.49	19.49
ZM1000003351	13	18/12/2017	18/12/2027	19/08/2025	6	K442,000.00	K449,990.63	99.75	99.75	13.31	13.31
ZM1000003351	13	18/12/2017	18/12/2027	21/08/2025	2	K442,000.00	K449,990.63	101.81	101.81	13.31	13.31
ZM1000006180	26.5	19/02/2024	19/02/2039	26/08/2025	13	K210,000.00	K264,853.45	125.47	125.47	21.00	21.00
ZM1000006859	21.5	20/01/2025	20/01/2032	22/08/2025	6	K10,000,000.00	K11,388,995.21	111.71	111.71	18.30	18.30
ZM1000005919	14	21/08/2023	21/08/2038	08/11/2025	13	K1,537,000.00	K1,249,390.12	87.75	87.75	17.77	17.77
ZM1000005919	14	21/08/2023	21/08/2038	21/08/2025	13	K1,537,000.00	K1,249,390.12	81.29	81.29	17.77	17.77
ZM1000003062	14	21/11/2016	21/11/2031	19/08/2025	6	K102,000.00	K96,486.13	94.90	94.90	16.37	16.37
ZM1000003062	14	21/11/2016	21/11/2031	21/08/2025	6	K102,000.00	K96,486.13	94.59	94.59	16.37	16.37
ZM1000006081	20	22/01/2024	22/01/2027	26/08/2025	2	K6,000.00	K6,110.47	101.84	101.84	20.00	20.00
ZM1000004748	14	22/03/2021	22/03/2036	08/08/2025	10	K1,100,000.00	K999,691.20	89.22	89.22	17.14	17.14
ZM1000004748	14	22/03/2021	22/03/2036	21/08/2025	11	K1,100,000.00	K999,691.20	90.88	90.88	17.14	17.14
ZM1000005398	12	22/08/2022	22/08/2029	26/08/2025	4	K702,000.00	K578,498.96	82.41	82.41	18.50	18.50
ZM1000007154	18.49	23/06/2025	23/06/2032	21/08/2025	7	K37,000,000.00	K38,150,323.41	103.11	103.11	18.50	18.50
ZM1000006818	23.5	23/12/2024	23/12/2039	15/08/2025	14	K67,000.00	K84,252.60	124.91	124.91	19.03	19.03
ZM1000006818	23.5	23/12/2024	23/12/2039	21/08/2025	14	K67,000.00	K84,252.60	125.75	125.75	19.03	19.03
ZM1000005885	11	21/08/2023	24/07/2028	26/08/2025	2	K1,008,000.00	K892,438.94	88.38	88.69	15.98	16.13
ZM1000005885	11	21/08/2023	24/07/2028	26/08/2025	3	K504,000.00	K445,416.85	88.17	88.17	16.15	16.15
ZM1000005851	14	24/07/2023	24/07/2038	12/08/2025	13	K1,909,000.00	K1,599,164.59	81.01	81.01	17.44	17.44
ZM1000005851	14	24/07/2023	24/07/2038	21/08/2025	13	K1,909,000.00	K1,599,164.59	83.77	83.77	17.44	17.44
ZM1000005810	13	26/06/2023	26/06/2033	08/12/2025	8	K2,227,000.00	K1,998,848.88	74.40	74.40	15.79	15.82
ZM1000005810	13	26/06/2023	26/06/2033	21/08/2025	8	K2,227,000.00	K1,998,848.88	89.70	89.82	15.79	15.82

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