



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

< Friday, 22 August 2025

K549.5M

Total Nominal Value

K565.5M

Total Market Value

39

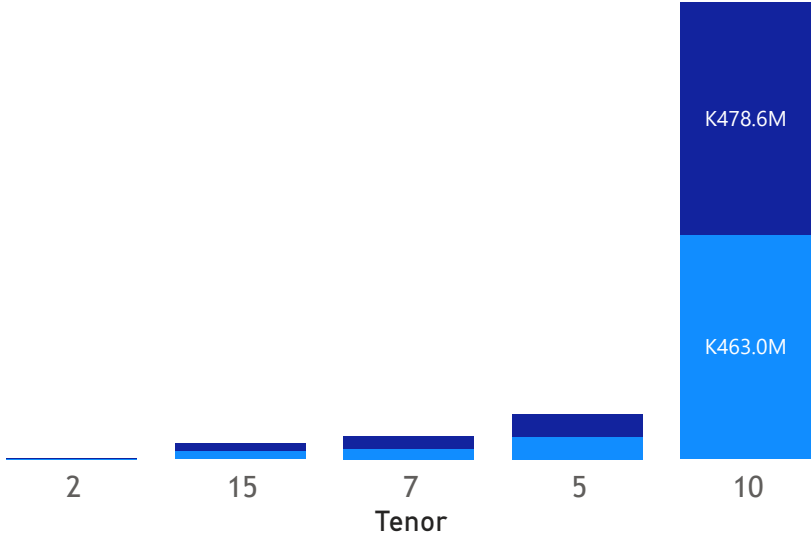
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value

Nominal Value and Market Value



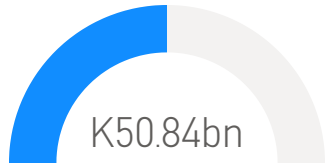
Range of Trade Prices (ZMW)*

Tenor	Min	Max
2	99.73	99.73
5	99.54	99.54
7	87.08	113.91
10	79.60	127.02
15	66.96	107.47

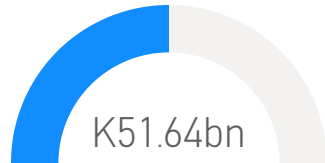
Range of Yields Rates*

Tenor	Min	Max
2	18.00	18.00
5	17.60	17.60
7	15.51	18.85
10	14.31	20.00
15	16.24	22.00

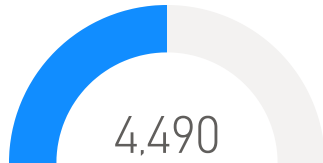
Market Value YTD



Nominal Value YTD

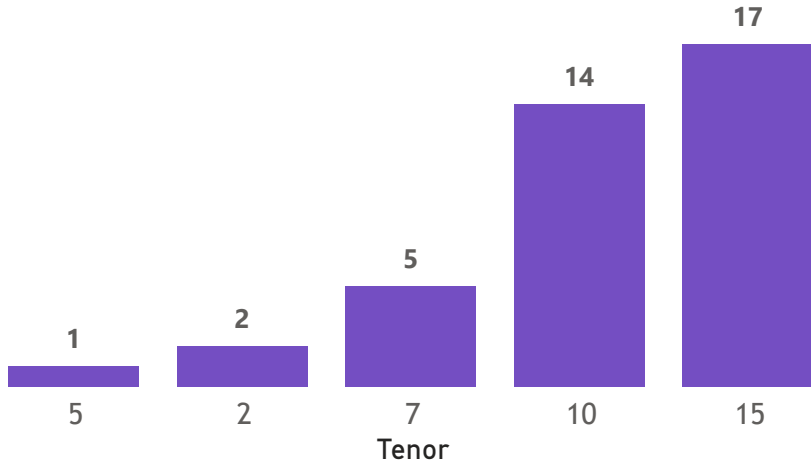


YTD trades



No. of Trades by Tenor

Trades



Primary Market August 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.50	15.50	13.5000-15.5000
3 Years	15.50	15.50	13.0000-15.5001
5 Years	18.00	18.00	0.1600-18.0000
7 Years	18.49	18.49	16.0000-18.4900
10 Years	19.00	19.00	15.0000-19.0000
15 Years	20.20	20.20	2.2000-20.2000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000004383	14	01/06/2020	01/06/2035	19/08/2025	10	K11,528,000.00	K8,801,213.62	76.35	76.35	16.92	20.41
ZM1000006222	23	02/04/2024	02/04/2031	18/08/2025	5	K20,000,000.00	K24,572,549.04	113.91	113.91	18.85	18.85
ZM1000005703	14	04/03/2023	04/03/2026	22/08/2025	13	K486,178.00	K377,730.36	77.68	77.68	20.15	20.15
ZM1000003351	13	18/12/2017	18/12/2027	19/08/2025	2	K401,000.00	K399,992.96	99.75	99.75	14.31	14.31
ZM1000003351	13	18/12/2017	18/12/2027	19/08/2025	6	K401,000.00	K399,992.96	99.75	99.75	16.27	16.27
ZM1000005455	13	19/09/2022	19/09/2032	19/08/2025	6	K714,000.00	K570,611.41	79.92	79.92	16.27	16.27
ZM1000005455	13	19/09/2022	19/09/2032	19/08/2025	7	K714,000.00	K570,611.41	79.92	79.92	19.89	19.89
ZM1000006826	16.5	20/01/2025	20/01/2027	22/08/2025	2	K700,000.00	K698,433.38	99.73	99.73	18.00	18.00
ZM1000005646	14	20/02/2023	20/02/2038	22/08/2025	13	K304,294.00	K220,511.64	72.47	72.47	20.15	20.15
ZM1000005166	14	21/02/2022	21/02/2037	22/08/2025	11	K1,087,500.00	K728,196.05	66.96	66.96	22.00	22.00
ZM1000005901	13	21/08/2023	21/08/2033	15/08/2025	10	K8,813,000.00	K7,499,397.36	85.09	85.09	16.42	16.42
ZM1000003062	14	21/11/2016	21/11/2031	19/08/2025	6	K208,000.00	K197,390.80	94.90	94.90	16.24	16.27
ZM1000004748	14	22/03/2021	22/03/2036	19/08/2025	10	K1,116,000.00	K999,745.08	89.58	89.58	17.41	17.41
ZM1000004748	14	22/03/2021	22/03/2036	19/08/2025	11	K1,116,000.00	K999,745.08	89.58	89.58	17.41	17.41
ZM1000002940	14	23/05/2016	23/05/2031	22/08/2025	5	K1,500,000.00	K1,415,298.16	90.86	90.86	16.50	16.50
ZM1000007147	16.5	23/06/2025	23/06/2030	22/08/2025	5	K45,931,565.00	K45,722,098.82	99.54	99.54	17.60	17.60
ZM1000004672	13	25/01/2021	25/01/2031	22/08/2025	5	K309,678.00	K249,591.98	79.60	79.60	19.20	19.20
ZM1000005372	14	25/07/2022	25/07/2037	22/08/2025	11	K755,000.00	K537,815.44	70.16	70.16	20.86	20.86
ZM1000005810	13	26/06/2023	26/06/2033	19/08/2025	8	K557,000.00	K499,440.38	89.67	89.67	15.79	15.79
ZM1000005810	13	26/06/2023	26/06/2033	19/08/2025	10	K557,000.00	K499,440.38	89.67	89.67	15.79	15.79
ZM1000006354	25	27/05/2024	27/05/2034	22/08/2025	8	K100,000.00	K127,016.02	127.02	127.02	19.78	19.78
ZM1000006685	22.5	28/10/2024	28/10/2034	25/08/2025	9	K416,000.00	K488,957.31	110.20	110.20	20.00	20.00
ZM1000006693	23.49	28/10/2024	28/10/2039	22/08/2025	14	K260,272.00	K299,155.64	107.47	107.47	21.74	21.74

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