



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

< Tuesday, 19 August 2025

K167.5M

Total Nominal Value

K167.1M

Total Market Value

22

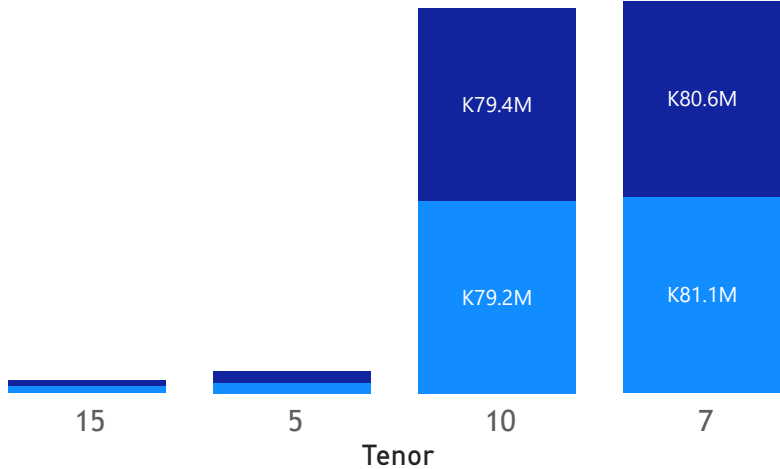
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value

Nominal Value and Market Value



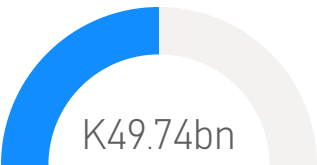
Range of Trade Prices (ZMW)*

Tenor	Min	Max
5	86.44	109.67
7	78.00	100.28
10	76.27	123.46
15	72.28	116.07

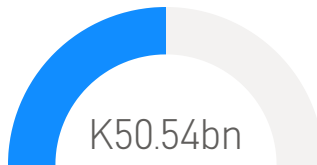
Range of Yields Rates*

Tenor	Min	Max
5	13.50	16.50
7	16.27	19.00
10	16.15	20.55
15	16.27	20.75

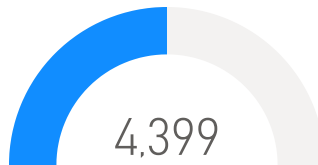
Market Value YTD



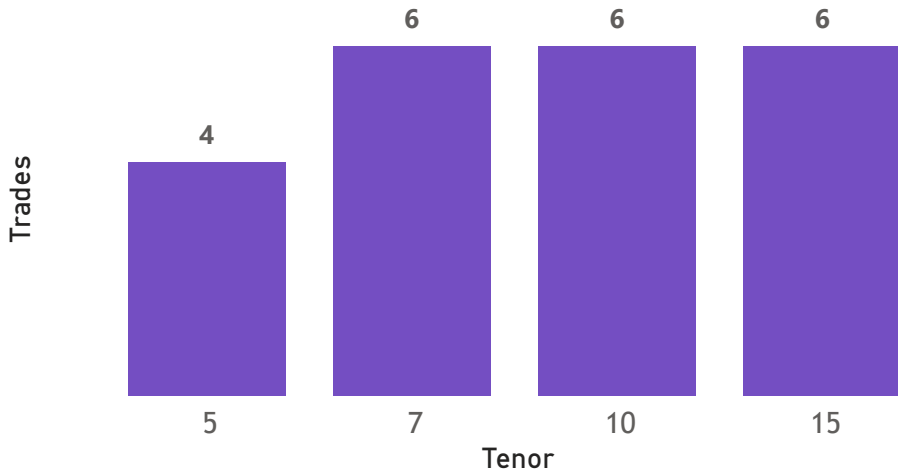
Nominal Value YTD



YTD trades



No. of Trades by Tenor



Primary Market August 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.50	15.50	13.5000-15.5000
3 Years	15.50	15.50	13.0000-15.5001
5 Years	18.00	18.00	0.1600-18.0000
7 Years	18.49	18.49	16.0000-18.4900
10 Years	19.00	19.00	15.0000-19.0000
15 Years	20.20	20.20	2.2000-20.2000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000004383	14	01/06/2020	01/06/2035	14/08/2025	10	K346,000.00	K263,736.89	76.22	76.22	16.94	16.94
ZM1000005695	13	04/03/2023	04/03/2033	18/08/2025	7	K385,700.00	K312,989.78	76.27	76.27	19.00	19.00
ZM1000003997	13	17/12/2018	17/12/2028	14/08/2025	3	K1,359,000.00	K1,148,862.40	84.54	84.54	20.55	20.55
ZM1000007279	18.49	18/08/2025	18/08/2032	18/08/2025	9	K75,000,000.00	K75,206,968.15	100.28	100.28	18.31	18.31
ZM1000007287	19	18/08/2025	18/08/2035	18/08/2025	15	K75,000,000.00	K75,266,441.10	100.36	100.36	18.31	18.31
ZM1000004979	13	20/09/2021	20/09/2031	19/08/2025	6	K1,176,000.00	K1,098,916.72	93.45	93.45	16.15	16.15
ZM1000005893	12	21/08/2023	21/08/2030	19/08/2025	5	K87,000.00	K72,977.72	78.00	78.00	19.00	19.00
ZM1000003062	14	21/11/2016	21/11/2031	14/08/2025	6	K123,000.00	K102,862.88	83.63	83.63	16.27	16.27
ZM1000005208	12	23/03/2022	23/03/2029	19/08/2025	4	K225,364.00	K200,000.20	88.70	88.70	18.33	18.33
ZM1000002940	14	23/05/2016	23/05/2031	14/08/2025	6	K768,000.00	K596,438.34	77.66	77.66	16.27	16.27
ZM1000007147	16.5	23/06/2025	23/06/2030	19/08/2025	5	K4,011,858.00	K4,400,001.46	109.67	109.67	14.47	14.47
ZM1000006818	23.5	23/12/2024	23/12/2039	19/08/2025	14	K600,000.00	K696,472.48	116.07	116.07	20.75	20.75
ZM1000005885	11	21/08/2023	24/07/2028	19/08/2025	3	K201,260.00	K199,999.55	99.37	99.37	13.50	13.50
ZM1000006743	22.5	25/11/2024	25/11/2034	19/08/2025	9	K1,294,828.00	K1,600,000.28	123.46	123.46	18.33	18.33
ZM1000006065	14	26/12/2023	26/12/2038	22/08/2025	13	K1,012,000.00	K753,594.92	72.28	72.28	20.00	20.00
ZM1000006008	11	27/11/2023	27/11/2028	19/08/2025	3	K100,000.00	K88,968.86	86.44	86.44	16.50	16.50
ZM1000005034	12	29/11/2021	29/11/2028	14/08/2025	7	K700,000.00	K580,218.73	82.89	82.89	16.27	16.27
ZM1000004581	12	30/11/2020	30/11/2027	14/08/2025	2	K5,074,000.00	K4,555,026.91	89.77	89.77	16.27	16.27

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