



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

< Friday, 15 August 2025

K86.3M

Total Nominal Value

K106.9M

Total Market Value

28

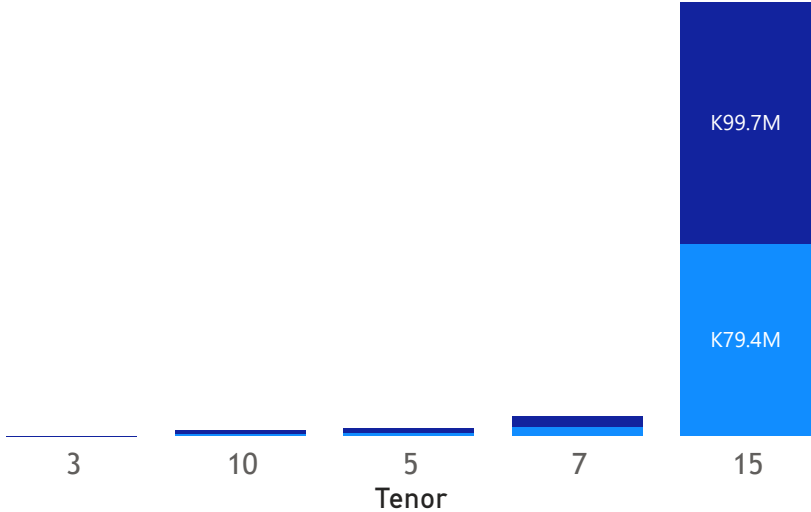
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value

Nominal Value and Market Value



Range of Trade Prices (ZMW)*

Tenor	Min	Max
3	93.33	93.33
5	87.05	96.47
7	103.55	103.55
10	74.40	126.24
15	81.01	139.13

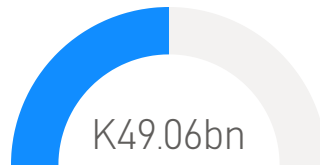
Range of Yields Rates*

Tenor	Min	Max
3	17.50	17.50
5	15.50	19.15
7	16.20	16.20
10	17.75	20.04
15	16.98	19.75

Market Value YTD



Nominal Value YTD

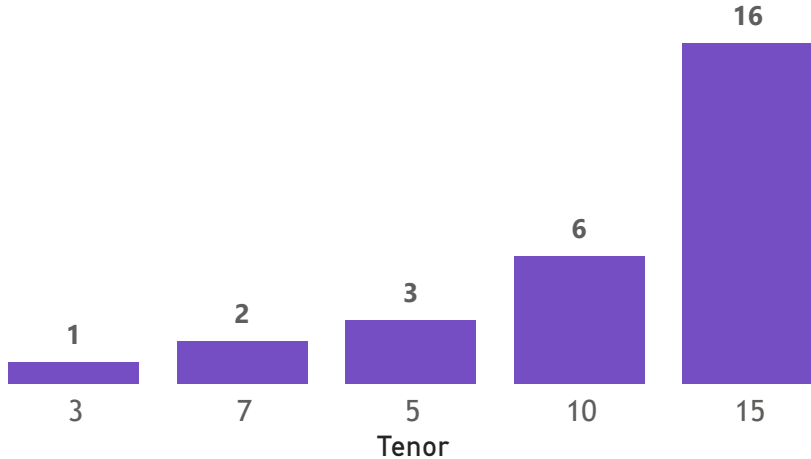


YTD trades



No. of Trades by Tenor

Trades



Primary Market July 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.50	15.50	14.0000-15.5000
3 Years	16.50	16.50	7.0000-16.5000
5 Years	18.00	18.00	6.0000-18.0000
7 Years	18.49	18.49	14.0000-18.4900
10 Years	19.00	19.00	1.0000-19.0000
15 Years	20.20	20.20	10.0000-20.2000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000004383	14	01/06/2020	01/06/2035	08/12/2025	10	K1,126,000.00	K999,992.86	88.81	88.81	16.98	16.98
ZM1000006636	27.75	01/10/2024	01/10/2039	15/08/2025	14	K50,600,000.00	K75,709,177.69	139.11	139.13	19.50	19.75
ZM1000005877	10	02/10/2023	02/10/2026	15/08/2025	1	K77,000.00	K75,617.17	93.33	93.33	17.50	17.50
ZM1000005257	14	03/05/2022	03/05/2037	15/08/2025	11	K344,000.00	K299,020.08	86.92	86.92	17.45	17.45
ZM1000005703	14	04/03/2023	04/03/2026	15/08/2025	12	K344,000.00	K299,452.09	87.05	87.05	17.60	17.60
ZM1000005919	14	21/08/2023	21/08/2038	08/12/2025	13	K24,052,000.00	K19,988,533.11	82.20	87.79	17.77	19.18
ZM1000006503	25.75	22/07/2024	22/07/2034	08/12/2025	9	K400,000.00	K502,106.20	125.53	125.53	19.92	19.92
ZM1000005190	11	23/03/2022	23/03/2027	15/08/2025	1	K609,000.00	K590,866.48	92.53	92.53	16.50	16.50
ZM1000006453	22.5	24/06/2024	24/06/2029	15/08/2025	3	K350,000.00	K391,850.83	87.05	87.05	19.15	19.15
ZM1000005851	14	24/07/2023	24/07/2038	08/12/2025	13	K1,480,000.00	K1,199,517.53	81.01	81.10	17.97	17.99
ZM1000005851	14	24/07/2023	24/07/2038	12/08/2025	13	K1,480,000.00	K1,199,517.53	81.01	81.10	17.97	17.99
ZM1000004029	12	25/02/2019	25/02/2026	08/12/2025	1	K4,000,000.00	K4,141,920.72	103.55	103.55	16.20	16.20
ZM1000006743	22.5	25/11/2024	25/11/2034	15/08/2025	9	K474,868.00	K600,000.58	126.24	126.24	17.75	17.75
ZM1000005810	13	26/06/2023	26/06/2033	08/12/2025	8	K270,000.00	K200,893.30	74.40	74.40	20.04	20.04
ZM1000004839	11	28/06/2021	28/06/2026	15/08/2025	0	K687,000.00	K673,513.67	96.47	96.47	15.50	15.50

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