



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

Thursday, 14 August 2025

K162.1M

Total Nominal Value

K205.2M

Total Market Value

35

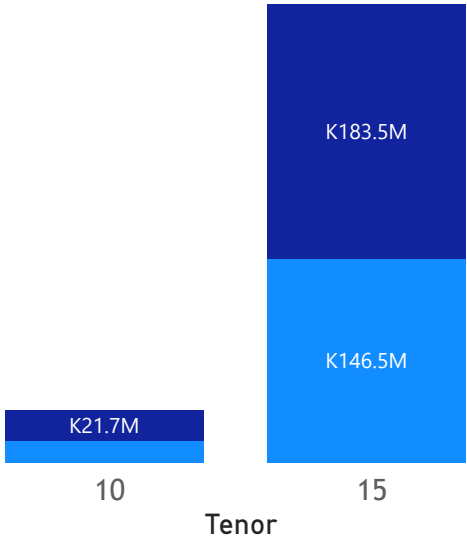
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value

Nominal Value and Market Value



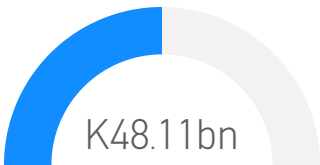
Range of Trade Prices (ZMW)*

Tenor	Min	Max
10	75.86	140.72
15	74.92	137.55

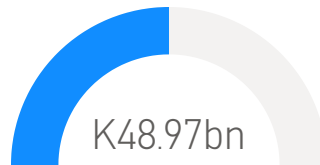
Range of Yields Rates*

Tenor	Min	Max
10	17.23	21.00
15	16.92	20.50

Market Value YTD



Nominal Value YTD

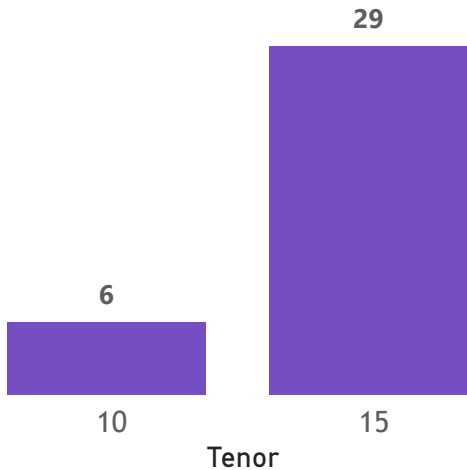


YTD trades



No. of Trades by Tenor

Trades



Primary Market July 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.50	15.50	14.0000-15.5000
3 Years	16.50	16.50	7.0000-16.5000
5 Years	18.00	18.00	6.0000-18.0000
7 Years	18.49	18.49	14.0000-18.4900
10 Years	19.00	19.00	1.0000-19.0000
15 Years	20.20	20.20	10.0000-20.2000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000004383	14	01/06/2020	01/06/2035	08/11/2025	10	K1,254,000.00	K1,116,336.58	89.02	89.02	16.92	16.92
ZM1000004383	14	01/06/2020	01/06/2035	14/08/2025	9	K1,205,000.00	K996,906.82	79.89	79.89	18.50	18.50
ZM1000006636	27.75	01/10/2024	01/10/2039	12/08/2025	14	K48,000,000.00	K70,724,617.64	136.93	136.93	19.85	19.85
ZM1000006636	27.75	01/10/2024	01/10/2039	14/08/2025	14	K48,000,000.00	K71,023,609.64	137.55	137.55	19.75	19.75
ZM1000006925	22.49	16/02/2025	16/02/2035	08/11/2025	10	K166,000.00	K217,994.40	131.32	131.32	17.95	17.95
ZM1000006925	22.49	16/02/2025	16/02/2035	15/08/2025	9	K1,000,000.00	K1,205,718.00	109.54	109.54	20.19	20.19
ZM1000006990	21.8	17/03/2025	17/03/2040	14/08/2025	15	K426,268.00	K559,999.06	131.30	131.30	17.50	17.50
ZM1000006875	23.25	20/01/2025	20/01/2040	14/08/2025	15	K160,000.00	K182,713.06	114.13	114.13	20.50	20.50
ZM1000005901	13	21/08/2023	21/08/2033	14/08/2025	13	K52,770.00	K40,000.38	75.86	75.86	21.00	21.00
ZM1000005919	14	21/08/2023	21/08/2038	08/11/2025	10	K569,000.00	K499,318.39	87.75	87.75	17.77	17.77
ZM1000005919	14	21/08/2023	21/08/2038	08/11/2025	13	K569,000.00	K499,318.39	87.75	87.75	17.77	17.77
ZM1000005919	14	21/08/2023	21/08/2038	12/08/2025	13	K20,000,000.00	K16,319,134.52	74.92	74.92	19.33	19.33
ZM1000005919	14	21/08/2023	21/08/2038	13/08/2025	15	K20,000,000.00	K16,319,134.52	81.60	81.60	19.33	19.33
ZM1000005919	14	21/08/2023	21/08/2038	14/08/2025	13	K2,519,534.00	K2,034,356.03	78.53	82.35	19.15	20.21
ZM1000003062	14	21/11/2016	21/11/2031	08/11/2025	5	K451,000.00	K376,198.83	83.41	83.41	19.61	19.61
ZM1000003062	14	21/11/2016	21/11/2031	08/11/2025	6	K451,000.00	K376,198.83	83.41	83.41	19.61	19.61
ZM1000006818	23.5	23/12/2024	23/12/2039	14/08/2025	14	K140,000.00	K163,853.66	117.03	117.03	20.50	20.50
ZM1000007113	20	27/05/2025	27/05/2040	08/11/2025	10	K100,000.00	K108,861.57	108.86	108.86	19.05	19.05
ZM1000007113	20	27/05/2025	27/05/2040	08/11/2025	15	K100,000.00	K108,861.57	108.86	108.86	19.05	19.05
ZM1000005521	14	28/11/2022	28/11/2037	14/08/2025	12	K1,255,000.00	K996,698.17	76.43	76.43	19.00	19.00
ZM1000006297	24.97	30/04/2024	30/04/2034	14/08/2025	8	K14,353,807.00	K20,198,461.90	140.72	140.72	17.23	17.23
ZM1000005976	14	30/11/2023	30/11/2038	08/11/2025	10	K641,000.00	K558,520.31	87.13	87.13	17.28	17.28
ZM1000005976	14	30/11/2023	30/11/2038	08/11/2025	13	K641,000.00	K558,520.31	87.13	87.13	17.28	17.28

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