



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

< Wednesday, 13 August 2025

K78.3M

Total Nominal Value

K78.4M

Total Market Value

34

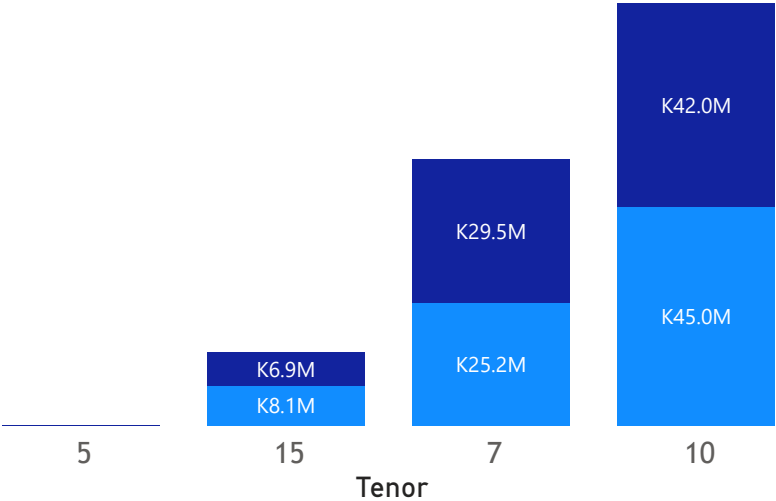
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value

Nominal Value and Market Value



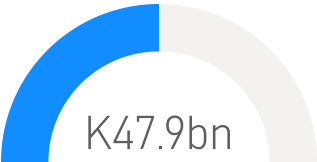
Range of Trade Prices (ZMW)*

Tenor	Min	Max
5	86.61	86.61
7	81.48	111.28
10	78.65	97.33
15	71.03	169.48

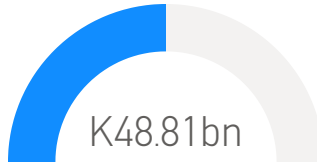
Range of Yields Rates*

Tenor	Min	Max
5	19.00	19.00
7	18.25	18.35
10	18.15	19.60
15	16.94	22.00

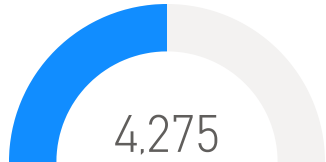
Market Value YTD



Nominal Value YTD

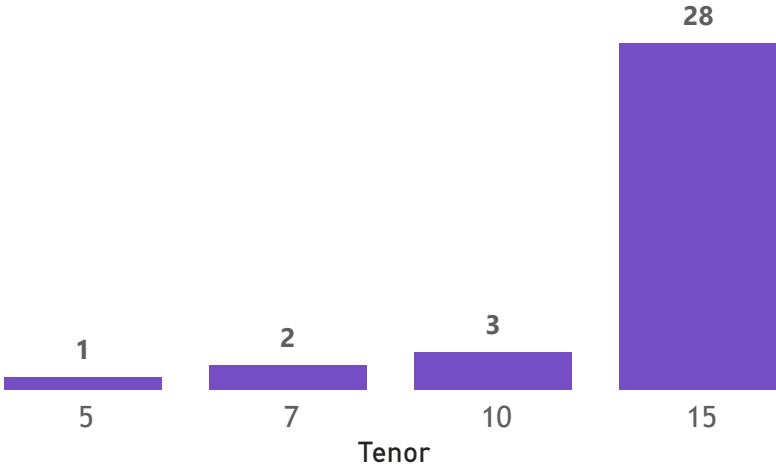


YTD trades



No. of Trades by Tenor

Trades



Primary Market July 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.50	15.50	14.0000-15.5000
3 Years	16.50	16.50	7.0000-16.5000
5 Years	18.00	18.00	6.0000-18.0000
7 Years	18.49	18.49	14.0000-18.4900
10 Years	19.00	19.00	1.0000-19.0000
15 Years	20.20	20.20	10.0000-20.2000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000004383	14	01/06/2020	01/06/2035	08/08/2025	10	K1,574,000.00	K1,399,257.66	88.90	88.90	16.94	16.94
ZM1000004383	14	01/06/2020	01/06/2035	13/08/2025	9	K112,000.00	K90,679.01	80.96	80.96	18.97	18.97
ZM1000006578	28.35	02/09/2024	02/09/2039	13/08/2025	14	K49,116.00	K83,299.78	169.48	169.48	17.38	17.38
ZM1000005943	14	02/10/2023	02/10/2038	13/08/2025	13	K140,760.00	K99,999.46	71.03	71.03	22.00	22.00
ZM1000006180	26.5	19/02/2024	19/02/2039	13/08/2025	14	K51,646.00	K83,300.14	161.39	161.39	17.20	17.20
ZM1000005430	11	19/09/2022	19/09/2027	13/08/2025	2	K30,000.00	K27,311.11	86.61	86.61	19.00	19.00
ZM1000006875	23.25	20/01/2025	20/01/2040	13/08/2025	15	K62,000.00	K83,300.20	134.29	134.29	17.10	17.10
ZM1000005901	13	21/08/2023	21/08/2033	08/12/2025	8	K10,000,000.00	K8,480,774.38	84.81	84.81	18.15	18.15
ZM1000005901	13	21/08/2023	21/08/2033	12/08/2025	8	K10,000,000.00	K8,480,774.38	78.65	78.65	18.15	18.15
ZM1000005919	14	21/08/2023	21/08/2038	13/08/2025	13	K5,639,764.00	K4,584,512.08	76.14	82.88	19.00	20.20
ZM1000004748	14	22/03/2021	22/03/2036	08/08/2025	10	K59,000.00	K52,636.84	89.22	89.22	17.41	17.41
ZM1000004748	14	22/03/2021	22/03/2036	08/08/2025	11	K59,000.00	K52,636.84	89.21	89.21	17.41	17.41
ZM1000005604	12	23/01/2023	23/01/2030	13/08/2025	4	K175,000.00	K143,848.75	81.48	81.48	18.25	18.25
ZM1000007162	19	23/06/2025	23/06/2035	11/08/2025	9	K25,000,000.00	K24,996,298.63	97.33	97.33	19.60	19.60
ZM1000006818	23.5	23/12/2024	23/12/2039	13/08/2025	14	K60,400.00	K83,299.80	137.90	137.90	17.02	17.02
ZM1000007113	20	27/05/2025	27/05/2040	13/08/2025	15	K70,000.00	K83,300.10	118.97	118.97	17.25	17.25
ZM1000004466	14	27/07/2020	27/07/2035	13/08/2025	10	K152,862.00	K117,456.64	76.19	76.19	19.50	19.50
ZM1000006677	21.5	28/10/2024	28/10/2031	11/08/2025	6	K25,000,000.00	K29,395,634.93	111.28	111.28	18.35	18.35
ZM1000006305	26.5	30/04/2024	30/04/2039	13/08/2025	14	K53,230.00	K83,300.04	156.47	156.47	17.17	17.17

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