



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

< Tuesday, 12 August 2025

K387.4M

Total Nominal Value

K390.2M

Total Market Value

34

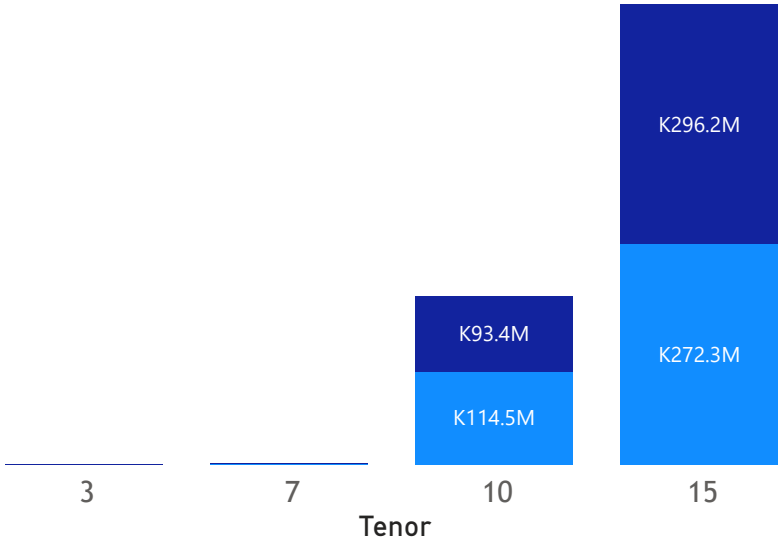
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value

Nominal Value and Market Value



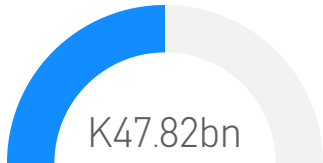
Range of Trade Prices (ZMW)*

Tenor	Min	Max
3	102.69	102.69
7	95.85	95.85
10	75.35	98.19
15	75.48	137.55

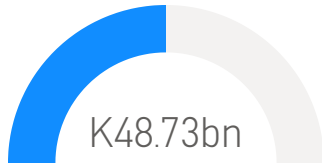
Range of Yields Rates*

Tenor	Min	Max
3	19.50	19.50
7	14.30	14.30
10	14.51	19.00
15	16.96	22.35

Market Value YTD



Nominal Value YTD

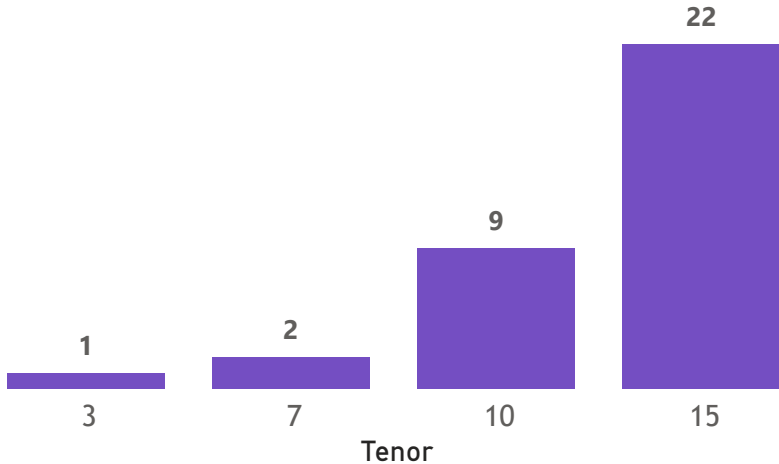


YTD trades



No. of Trades by Tenor

Trades



Primary Market July 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.50	15.50	14.0000-15.5000
3 Years	16.50	16.50	7.0000-16.5000
5 Years	18.00	18.00	6.0000-18.0000
7 Years	18.49	18.49	14.0000-18.4900
10 Years	19.00	19.00	1.0000-19.0000
15 Years	20.20	20.20	10.0000-20.2000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000004383	14	01/06/2020	01/06/2035	08/07/2025	10	K1,126,000.00	K999,600.22	88.77	88.77	16.96	16.96
ZM1000006636	27.75	01/10/2024	01/10/2039	12/08/2025	14	K96,000,000.00	K141,747,891.28	136.93	137.55	19.75	19.85
ZM1000005703	14	04/03/2023	04/03/2026	08/12/2025	13	K257,582.00	K200,000.72	77.64	77.64	20.00	20.00
ZM1000005919	14	21/08/2023	21/08/2038	08/07/2025	13	K1,368,000.00	K1,199,351.04	87.67	87.67	17.77	17.77
ZM1000005919	14	21/08/2023	21/08/2038	12/08/2025	13	K20,000,000.00	K16,439,285.75	75.48	75.48	19.18	19.18
ZM1000003054	13	21/11/2016	21/11/2026	12/08/2025	1	K277,522.00	K280,692.30	98.19	98.19	14.51	14.51
ZM1000006479	20.5	22/07/2024	22/07/2027	08/12/2025	1	K243,400.00	K249,938.34	102.69	102.69	19.50	19.50
ZM1000005216	13	23/03/2022	23/03/2032	12/08/2025	6	K330,000.00	K278,941.52	79.47	79.47	18.49	18.49
ZM1000005224	14	23/03/2022	23/03/2037	08/07/2025	12	K570,000.00	K499,374.58	87.61	87.61	17.65	17.65
ZM1000005224	14	23/03/2022	23/03/2037	08/11/2025	12	K570,000.00	K499,374.58	87.61	87.61	17.65	17.65
ZM1000006818	23.5	23/12/2024	23/12/2039	08/12/2025	14	K720,000.00	K778,000.76	108.05	108.05	22.35	22.35
ZM1000003211	14	24/04/2017	24/04/2032	08/08/2025	7	K150,000,000.00	K132,368,067.12	88.25	88.25	18.20	18.20
ZM1000004466	14	27/07/2020	27/07/2035	12/08/2025	10	K300,268.00	K230,721.00	76.19	76.19	19.50	19.50
ZM1000006024	13	27/11/2023	27/11/2033	12/08/2025	8	K129,000.00	K100,787.00	75.35	75.35	19.00	19.00
ZM1000005570	13	27/12/2022	27/12/2032	08/07/2025	7	K63,770,000.00	K52,371,262.48	80.74	87.15	16.45	18.25
ZM1000005570	13	27/12/2022	27/12/2032	11/08/2025	7	K50,000,000.00	K40,371,278.08	79.10	79.10	18.25	18.25
ZM1000005273	12	30/05/2022	30/05/2029	08/12/2025	4	K417,298.00	K399,999.56	95.85	95.85	14.30	14.30
ZM1000005976	14	30/11/2023	30/11/2038	08/07/2025	13	K1,368,000.00	K1,199,423.28	87.68	87.68	17.14	17.14

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