



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

< Monday, 11 August 2025

K247.9M

Total Nominal Value

K259.4M

Total Market Value

47

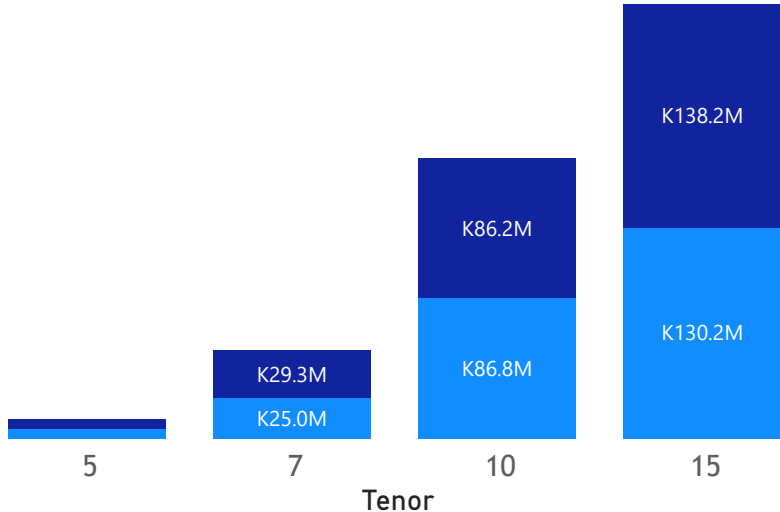
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value

Nominal Value and Market Value



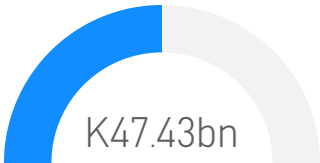
Range of Trade Prices (ZMW)*

Tenor	Min	Max
5	86.61	98.61
7	111.08	111.08
10	75.29	102.55
15	75.01	153.14

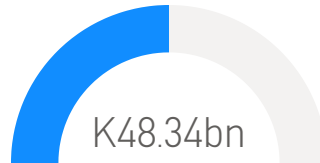
Range of Yields Rates*

Tenor	Min	Max
5	14.93	22.35
7	18.40	18.40
10	15.80	19.94
15	16.95	20.45

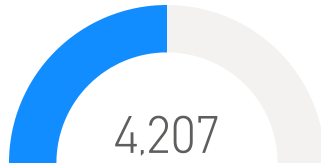
Market Value YTD



Nominal Value YTD

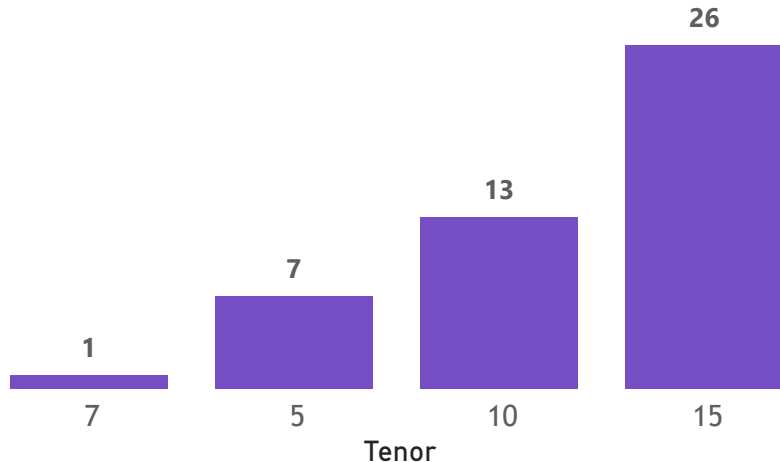


YTD trades



No. of Trades by Tenor

Trades



Primary Market July 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.50	15.50	14.0000-15.5000
3 Years	16.50	16.50	7.0000-16.5000
5 Years	18.00	18.00	6.0000-18.0000
7 Years	18.49	18.49	14.0000-18.4900
10 Years	19.00	19.00	1.0000-19.0000
15 Years	20.20	20.20	10.0000-20.2000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006578	28.35	02/09/2024	02/09/2039	08/11/2025	14	K15,000,000.00	K22,988,197.60	153.14	153.14	19.65	19.65
ZM1000006578	28.35	02/09/2024	02/09/2039	11/08/2025	14	K15,000,000.00	K22,988,197.60	140.56	140.56	19.65	19.65
ZM1000005257	14	03/05/2022	03/05/2037	08/11/2025	11	K253,000.00	K199,904.96	79.01	79.01	19.42	19.42
ZM1000006990	21.8	17/03/2025	17/03/2040	08/11/2025	15	K1,707,222.00	K2,137,659.50	117.07	134.38	17.00	20.00
ZM1000003997	13	17/12/2018	17/12/2028	08/11/2025	3	K691,862.00	K632,424.86	91.41	91.41	17.25	17.25
ZM1000005430	11	19/09/2022	19/09/2027	08/11/2025	2	K30,000.00	K27,311.11	86.61	86.61	19.00	19.00
ZM1000007238	20.2	21/07/2025	21/07/2040	08/11/2025	15	K330,000.00	K336,768.62	102.05	102.05	20.00	20.00
ZM1000005919	14	21/08/2023	21/08/2038	07/08/2025	13	K10,000,000.00	K8,156,480.41	75.01	75.01	19.30	19.30
ZM1000005919	14	21/08/2023	21/08/2038	08/06/2025	13	K1,534,000.00	K1,399,382.36	91.22	91.22	16.95	16.95
ZM1000005919	14	21/08/2023	21/08/2038	08/07/2025	13	K10,000,000.00	K8,156,480.41	81.56	81.56	19.30	19.30
ZM1000005224	14	23/03/2022	23/03/2037	08/07/2025	12	K4,632,000.00	K3,998,852.82	86.33	86.33	17.95	17.95
ZM1000007162	19	23/06/2025	23/06/2035	08/11/2025	10	K50,000,000.00	K49,992,997.26	99.98	99.98	19.60	19.60
ZM1000007170	20	23/06/2025	23/06/2040	08/11/2025	15	K20,000,000.00	K20,122,984.11	100.61	100.61	20.45	20.45
ZM1000007170	20	23/06/2025	23/06/2040	11/08/2025	14	K20,000,000.00	K20,122,984.11	100.61	100.61	20.45	20.45
ZM1000006784	20.8	23/12/2024	23/12/2029	08/11/2025	4	K720,000.00	K709,986.96	98.61	98.61	22.35	22.35
ZM1000005885	11	21/08/2023	24/07/2028	08/06/2025	3	K2,086,000.00	K1,999,116.53	95.83	95.83	14.93	14.93
ZM1000005885	11	21/08/2023	24/07/2028	08/06/2025	8	K2,086,000.00	K1,999,116.53	95.83	95.83	14.93	14.93
ZM1000005851	14	24/07/2023	24/07/2038	07/08/2025	12	K10,000,000.00	K7,723,021.10	76.54	76.54	18.90	18.90
ZM1000005851	14	24/07/2023	24/07/2038	07/08/2025	13	K10,000,000.00	K7,723,021.10	77.23	77.23	18.90	18.90
ZM1000005810	13	26/06/2023	26/06/2033	08/06/2025	8	K10,982,000.00	K9,797,707.30	89.22	89.22	15.80	15.80
ZM1000007105	19	27/05/2025	27/05/2035	11/08/2025	9	K25,000,000.00	K25,636,866.10	102.55	102.55	19.30	19.30
ZM1000007113	20	27/05/2025	27/05/2040	08/06/2025	13	K413,000.00	K449,981.60	108.95	108.95	19.00	19.00
ZM1000007113	20	27/05/2025	27/05/2040	08/06/2025	15	K413,000.00	K449,981.60	108.95	108.95	19.00	19.00

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