



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

< Friday, 8 August 2025

K127.5M

Total Nominal Value

K118.6M

Total Market Value

28

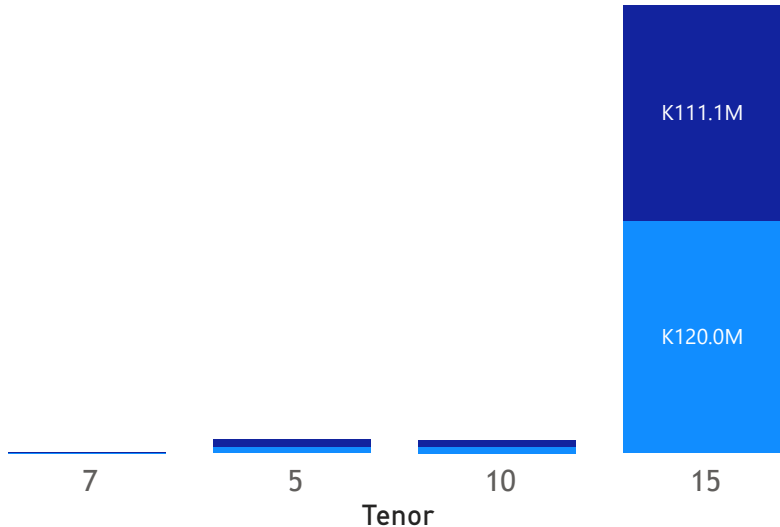
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value

Nominal Value and Market Value



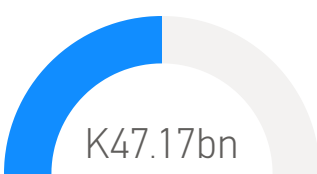
Range of Trade Prices (ZMW)*

Tenor	Min	Max
5	97.25	123.16
7	97.62	97.62
10	74.13	93.53
15	78.95	132.69

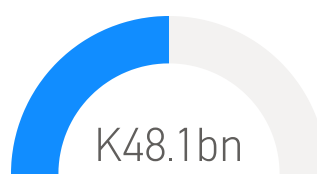
Range of Yields Rates*

Tenor	Min	Max
5	14.25	14.30
7	14.51	14.51
10	15.81	20.04
15	16.90	19.02

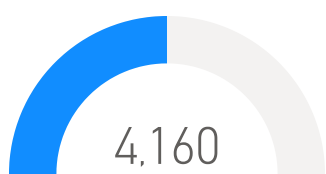
Market Value YTD



Nominal Value YTD

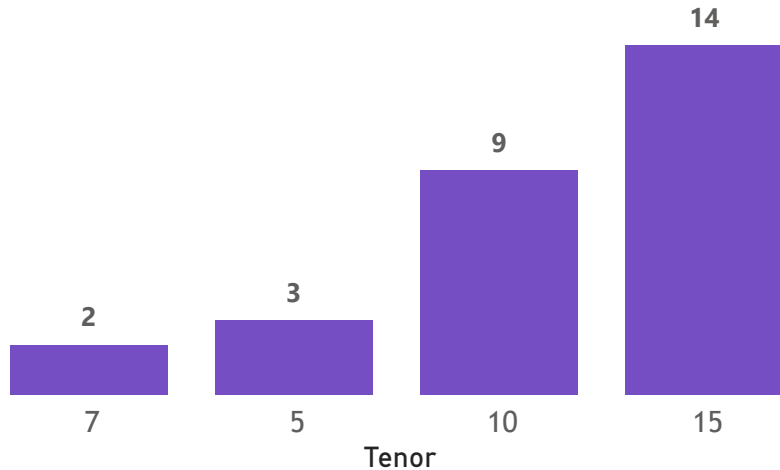


YTD trades



No. of Trades by Tenor

Trades



Primary Market July 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.50	15.50	14.0000-15.5000
3 Years	16.50	16.50	7.0000-16.5000
5 Years	18.00	18.00	6.0000-18.0000
7 Years	18.49	18.49	14.0000-18.4900
10 Years	19.00	19.00	1.0000-19.0000
15 Years	20.20	20.20	10.0000-20.2000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000004383	14	01/06/2020	01/06/2035	08/05/2025	10	K450,000.00	K399,531.24	88.78	88.78	16.92	16.92
ZM1000004383	14	01/06/2020	01/06/2035	08/08/2025	9	K1,000,000.00	K815,590.19	78.95	78.95	18.75	18.75
ZM1000004383	14	01/06/2020	01/06/2035	29/07/2025	10	K450,000.00	K399,531.24	88.47	88.47	16.92	16.92
ZM1000003120	14	05/12/2016	05/12/2031	05/08/2025	6	K50,000,000.00	K43,959,169.18	85.50	85.50	17.90	17.90
ZM1000003120	14	05/12/2016	05/12/2031	08/05/2025	6	K50,000,000.00	K43,959,169.18	87.92	87.92	17.90	17.90
ZM1000004979	13	20/09/2021	20/09/2031	08/08/2025	6	K609,000.00	K569,622.78	93.53	93.53	16.00	16.00
ZM1000005901	13	21/08/2023	21/08/2033	08/05/2025	8	K1,070,000.00	K999,596.80	93.42	93.42	15.81	15.81
ZM1000005919	14	21/08/2023	21/08/2038	08/05/2025	13	K3,502,000.00	K3,197,680.02	91.24	91.33	16.90	16.92
ZM1000006784	20.8	23/12/2024	23/12/2029	08/08/2025	4	K2,435,512.00	K2,999,999.62	123.16	123.16	14.30	14.30
ZM1000005885	11	21/08/2023	24/07/2028	08/08/2025	3	K1,028,000.00	K999,774.34	97.25	97.25	14.25	14.25
ZM1000005810	13	26/06/2023	26/06/2033	08/05/2025	8	K790,000.00	K585,691.54	74.13	74.16	20.03	20.04
ZM1000005810	13	26/06/2023	26/06/2033	29/07/2025	8	K790,000.00	K585,691.54	88.89	88.89	20.03	20.04
ZM1000004136	12	26/08/2019	26/08/2026	08/08/2025	0	K342,000.00	K352,176.92	97.62	97.62	14.51	14.51
ZM1000007113	20	27/05/2025	27/05/2040	08/05/2025	15	K1,150,000.00	K1,249,930.40	108.69	108.69	19.02	19.02
ZM1000007113	20	27/05/2025	27/05/2040	29/07/2025	15	K1,150,000.00	K1,249,930.40	108.47	108.47	19.02	19.02
ZM1000005570	13	27/12/2022	27/12/2032	08/05/2025	7	K462,000.00	K398,808.52	86.32	86.32	16.63	16.63
ZM1000006693	23.49	28/10/2024	28/10/2039	07/08/2025	14	K11,446,934.00	K15,188,707.79	132.69	132.69	18.23	18.23
ZM1000005976	14	30/11/2023	30/11/2038	08/05/2025	13	K802,000.00	K699,753.96	87.25	87.25	17.20	17.20

Disclaimer: This content is prepared from information received by the Commission through third-party reports. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.