



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

Thursday, 7 August 2025

K250.2M

Total Nominal Value

K252.7M

Total Market Value

30

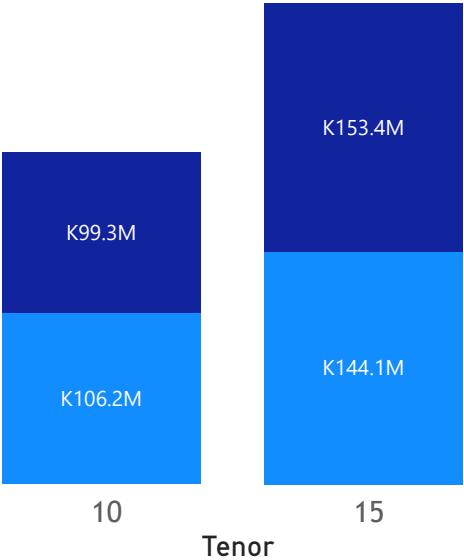
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value

Nominal Value and Market Value



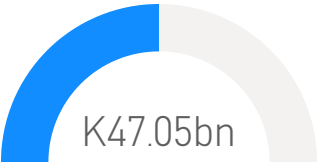
Range of Trade Prices (ZMW)*

Tenor	Min	Max
10	81.06	102.49
15	75.37	138.97

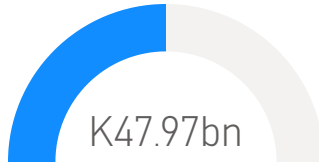
Range of Yields Rates*

Tenor	Min	Max
10	13.93	19.33
15	16.89	20.41

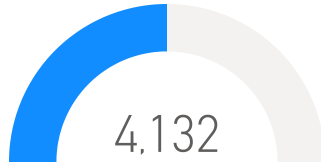
Market Value YTD



Nominal Value YTD

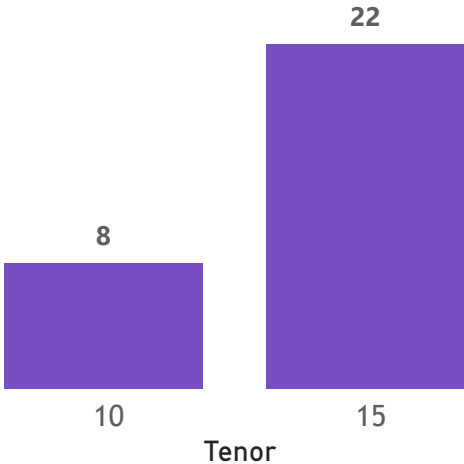


YTD trades



No. of Trades by Tenor

Trades



Primary Market July 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.50	15.50	14.0000-15.5000
3 Years	16.50	16.50	7.0000-16.5000
5 Years	18.00	18.00	6.0000-18.0000
7 Years	18.49	18.49	14.0000-18.4900
10 Years	19.00	19.00	1.0000-19.0000
15 Years	20.20	20.20	10.0000-20.2000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000004383	14	01/06/2020	01/06/2035	08/07/2025	10	K140,000.00	K106,034.69	75.74	75.74	20.41	20.41
ZM1000004383	14	01/06/2020	01/06/2035	29/07/2025	10	K140,000.00	K106,034.69	75.74	75.74	20.41	20.41
ZM1000006636	27.75	01/10/2024	01/10/2039	07/08/2025	14	K16,000,000.00	K23,816,697.86	138.97	138.97	19.53	19.53
ZM1000006636	27.75	01/10/2024	01/10/2039	30/09/2024	14	K16,000,000.00	K23,689,801.86	138.18	138.18	19.65	19.65
ZM1000003351	13	18/12/2017	18/12/2027	08/07/2025	1	K1,501,000.00	K1,499,747.00	99.92	99.92	13.93	13.93
ZM1000005919	14	21/08/2023	21/08/2038	08/01/2025	13	K3,722,000.00	K3,397,992.34	91.20	91.34	16.89	16.92
ZM1000005919	14	21/08/2023	21/08/2038	08/05/2025	13	K20,000,000.00	K16,354,675.89	81.77	81.77	19.20	19.20
ZM1000005919	14	21/08/2023	21/08/2038	08/07/2025	13	K990,362.00	K900,000.74	90.93	90.93	17.00	17.00
ZM1000005919	14	21/08/2023	21/08/2038	21/08/2023	13	K20,000,000.00	K16,354,675.89	75.37	75.37	19.20	19.20
ZM1000007170	20	23/06/2025	23/06/2040	08/07/2025	15	K30,000,000.00	K30,289,029.45	100.96	100.96	20.35	20.35
ZM1000007170	20	23/06/2025	23/06/2040	08/08/2025	14	K30,000,000.00	K30,289,029.45	100.96	100.96	20.35	20.35
ZM1000006818	23.5	23/12/2024	23/12/2039	08/05/2025	14	K2,670,000.00	K3,299,793.20	123.59	123.59	19.20	19.20
ZM1000006818	23.5	23/12/2024	23/12/2039	08/05/2025	15	K2,670,000.00	K3,299,793.20	123.59	123.59	19.20	19.20
ZM1000005133	14	24/01/2022	24/01/2037	08/07/2025	12	K364,000.00	K307,953.42	84.60	84.60	17.23	17.23
ZM1000005851	14	24/07/2023	24/07/2038	01/08/2025	13	K97,000.00	K79,633.60	82.10	82.10	17.66	17.66
ZM1000005851	14	24/07/2023	24/07/2038	08/01/2025	13	K97,000.00	K79,633.60	82.10	82.10	17.66	17.66
ZM1000007105	19	27/05/2025	27/05/2035	07/08/2025	9	K30,000,000.00	K30,747,614.70	98.48	98.48	19.00	19.00
ZM1000007105	19	27/05/2025	27/05/2035	08/08/2025	9	K30,000,000.00	K30,747,605.75	102.49	102.49	19.33	19.33
ZM1000005570	13	27/12/2022	27/12/2032	08/05/2025	7	K44,672,000.00	K36,352,644.27	81.06	81.40	18.00	18.10
ZM1000005976	14	30/11/2023	30/11/2038	08/01/2025	13	K580,000.00	K499,938.89	86.20	86.20	17.43	17.43
ZM1000005976	14	30/11/2023	30/11/2038	08/07/2025	13	K580,000.00	K499,938.89	86.20	86.20	17.43	17.43

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