



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

< Wednesday, 6 August 2025

K120.6M

Total Nominal Value

K112.2M

Total Market Value

24

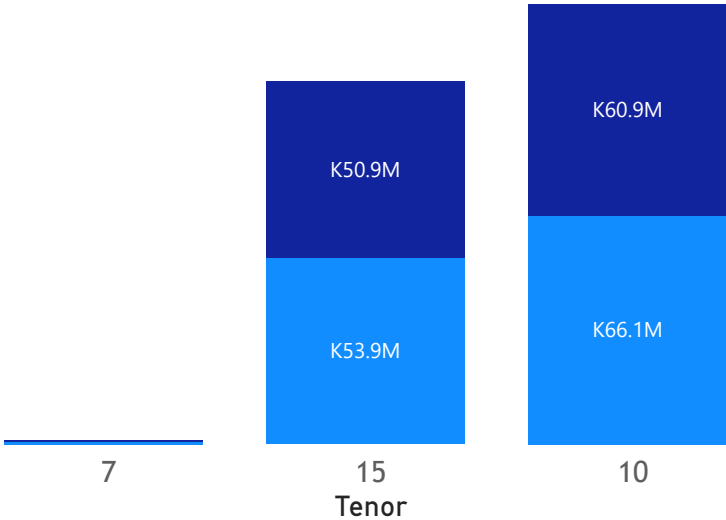
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value

Nominal Value and Market Value



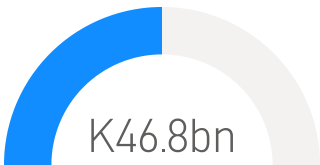
Range of Trade Prices (ZMW)*

Tenor	Min	Max
7	78.91	78.91
10	81.32	121.40
15	71.04	104.78

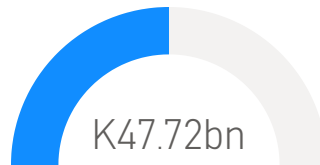
Range of Yields Rates*

Tenor	Min	Max
7	19.00	19.00
10	13.87	24.00
15	17.42	20.90

Market Value YTD



Nominal Value YTD

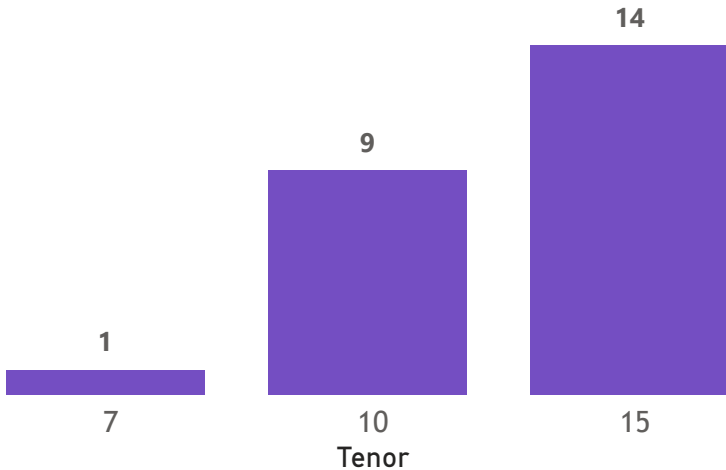


YTD trades



No. of Trades by Tenor

Trades



Primary Market July 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.50	15.50	14.0000-15.5000
3 Years	16.50	16.50	7.0000-16.5000
5 Years	18.00	18.00	6.0000-18.0000
7 Years	18.49	18.49	14.0000-18.4900
10 Years	19.00	19.00	1.0000-19.0000
15 Years	20.20	20.20	10.0000-20.2000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006560	26.75	02/09/2024	02/09/2034	08/06/2025	9	K41,000.00	K49,774.56	121.40	121.40	24.00	24.00
ZM1000005687	12	03/04/2023	03/04/2030	06/08/2025	4	K610,000.00	K506,416.53	78.91	78.91	19.00	19.00
ZM1000005703	14	04/03/2023	04/03/2026	08/06/2025	13	K516,240.00	K400,000.00	77.48	77.48	20.00	20.00
ZM1000003112	13	05/12/2016	05/12/2026	02/08/2024	1	K110,000.00	K103,535.54	94.12	94.12	20.16	20.16
ZM1000003997	13	17/12/2018	17/12/2028	04/04/2025	3	K2,554,000.00	K2,453,043.50	83.87	83.87	15.22	15.22
ZM1000003351	13	18/12/2017	18/12/2027	08/06/2025	1	K280,000.00	K279,989.66	100.00	100.00	13.87	13.87
ZM1000005901	13	21/08/2023	21/08/2033	08/06/2025	8	K218,000.00	K199,215.66	91.38	91.38	16.30	16.30
ZM1000005919	14	21/08/2023	21/08/2038	08/06/2025	13	K157,444.00	K130,001.58	82.63	82.63	19.00	19.00
ZM1000003062	14	21/11/2016	21/11/2031	08/01/2025	6	K131,000.00	K108,825.67	83.07	83.07	19.61	19.61
ZM1000005224	14	23/03/2022	23/03/2037	29/07/2025	12	K58,000.00	K49,484.66	85.32	85.32	18.14	18.14
ZM1000005224	14	23/03/2022	23/03/2037	31/07/2025	12	K1,172,000.00	K999,936.79	85.32	85.32	18.15	18.15
ZM1000005851	14	24/07/2023	24/07/2038	30/07/2025	13	K1,539,000.00	K1,199,373.08	77.93	77.93	18.66	18.66
ZM1000005828	14	26/06/2023	26/06/2038	31/07/2025	13	K1,420,000.00	K1,008,756.68	71.04	71.04	20.90	20.90
ZM1000007113	20	27/05/2025	27/05/2040	05/08/2025	14	K30,000,000.00	K31,432,921.64	104.78	104.78	19.80	19.80
ZM1000004466	14	27/07/2020	27/07/2035	22/07/2020	9	K15,100,000.00	K12,254,293.51	80.77	80.77	18.25	18.25
ZM1000005570	13	27/12/2022	27/12/2032	30/05/2025	7	K357,000.00	K299,951.97	84.02	84.02	17.24	17.24
ZM1000005570	13	27/12/2022	27/12/2032	31/07/2025	7	K32,500,000.00	K26,429,435.86	81.32	81.32	18.00	18.00
ZM1000002999	13	29/08/2016	29/08/2026	02/08/2024	1	K30,000,000.00	K31,064,824.11	103.55	103.55	15.20	15.20
ZM1000005976	14	30/11/2023	30/11/2038	30/07/2025	13	K3,290,000.00	K2,829,671.36	86.01	86.01	17.46	17.46
ZM1000005976	14	30/11/2023	30/11/2038	31/07/2025	13	K522,000.00	K449,761.19	86.16	86.16	17.42	17.42

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