



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

< Tuesday, 5 August 2025

K336.3M

Total Nominal Value

K393.2M

Total Market Value

38

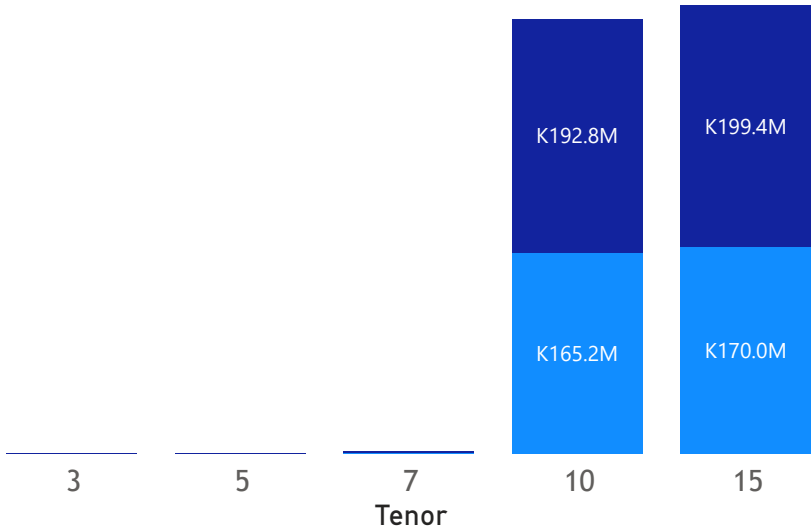
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value

Nominal Value and Market Value



Range of Trade Prices (ZMW)*

Tenor	Min	Max
3	90.79	90.79
5	97.69	97.69
7	97.21	109.03
10	75.99	139.34
15	75.60	149.75

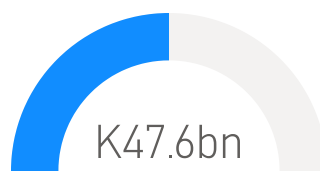
Range of Yields Rates*

Tenor	Min	Max
3	20.00	20.00
5	17.00	17.00
7	17.75	22.70
10	15.10	20.50
15	17.42	19.80

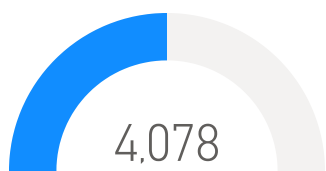
Market Value YTD



Nominal Value YTD

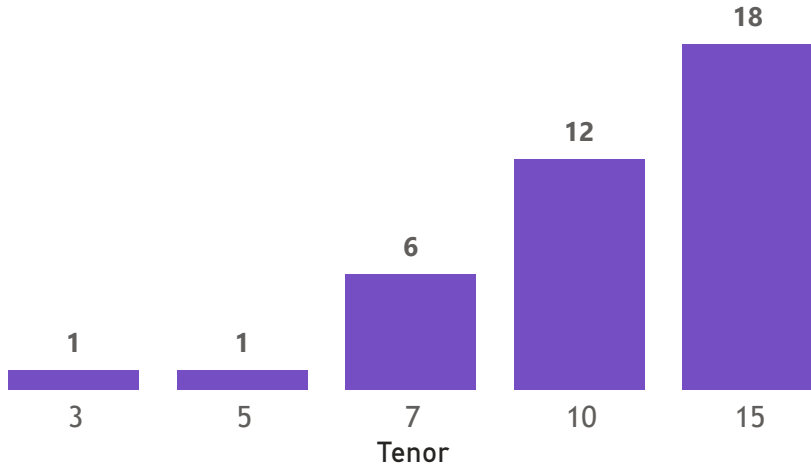


YTD trades



No. of Trades by Tenor

Trades



Primary Market July 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.50	15.50	14.0000-15.5000
3 Years	16.50	16.50	7.0000-16.5000
5 Years	18.00	18.00	6.0000-18.0000
7 Years	18.49	18.49	14.0000-18.4900
10 Years	19.00	19.00	1.0000-19.0000
15 Years	20.20	20.20	10.0000-20.2000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006636	27.75	01/10/2024	01/10/2039	05/08/2025	14	K32,000,000.00	K47,506,499.72	138.18	138.97	19.53	19.65
ZM1000005257	14	03/05/2022	03/05/2037	08/05/2025	11	K165,000.00	K129,498.07	78.48	78.48	19.50	19.50
ZM1000005695	13	04/03/2023	04/03/2033	08/05/2025	8	K565,820.00	K430,000.32	75.99	75.99	20.50	20.50
ZM1000004102	12	17/06/2019	17/06/2026	08/05/2025	1	K606,054.00	K589,185.78	97.21	97.21	17.75	17.75
ZM1000006859	21.5	20/01/2025	20/01/2032	08/08/2025	6	K10,000.00	K11,015.05	109.03	109.03	19.00	19.00
ZM1000005224	14	23/03/2022	23/03/2037	31/07/2025	12	K58,000.00	K49,484.66	85.32	85.32	18.14	18.14
ZM1000006412	25.75	24/06/2024	24/06/2034	08/08/2025	8	K10,000.00	K13,048.23	127.31	127.31	19.20	19.20
ZM1000005851	14	24/07/2023	24/07/2038	31/07/2025	13	K1,539,000.00	K1,199,373.08	77.93	77.93	18.66	18.66
ZM1000004656	11	25/01/2021	25/01/2026	08/05/2025	5	K133,000.00	K129,928.64	97.69	97.69	17.00	17.00
ZM1000006735	21.5	25/11/2024	25/11/2031	08/05/2025	6	K100,000.00	K99,937.88	99.94	99.94	22.70	22.70
ZM1000004136	12	26/08/2019	26/08/2026	08/05/2025	1	K200,548.00	K200,000.20	99.77	99.77	18.00	18.00
ZM1000007113	20	27/05/2025	27/05/2040	08/05/2025	15	K30,000,000.00	K31,432,921.64	104.75	104.75	19.80	19.80
ZM1000005992	10	27/11/2023	27/11/2026	08/05/2025	3	K22,000.00	K19,974.66	90.79	90.79	20.00	20.00
ZM1000005570	13	27/12/2022	27/12/2032	05/08/2025	7	K2,800,000.00	K2,269,600.87	79.60	79.60	18.10	18.10
ZM1000005570	13	27/12/2022	27/12/2032	30/05/2025	7	K32,500,000.00	K26,429,435.86	81.32	81.32	18.00	18.00
ZM1000006693	23.49	28/10/2024	28/10/2039	05/08/2025	14	K11,446,934.00	K15,000,000.53	131.04	131.04	18.50	18.50
ZM1000006693	23.49	28/10/2024	28/10/2039	08/05/2025	14	K57,234,670.00	K73,951,738.23	128.04	130.99	18.50	19.00
ZM1000002999	13	29/08/2016	29/08/2026	02/08/2024	1	K43,200,000.00	K44,755,933.22	103.60	103.60	15.10	15.10
ZM1000006297	24.97	30/04/2024	30/04/2034	05/08/2025	8	K14,353,807.00	K20,000,000.86	139.34	139.34	17.50	17.50
ZM1000006297	24.97	30/04/2024	30/04/2034	08/05/2025	9	K71,769,035.00	K98,911,583.82	136.61	139.31	17.50	18.00
ZM1000006305	26.5	30/04/2024	30/04/2039	08/05/2025	14	K66,770.00	K100,000.28	149.75	149.75	18.00	18.00
ZM1000005976	14	30/11/2023	30/11/2038	08/05/2025	13	K3,812,000.00	K3,279,432.55	86.01	86.16	17.42	17.46
ZM1000005976	14	30/11/2023	30/11/2038	30/10/2023	13	K33,700,000.00	K26,730,856.16	75.60	75.60	19.10	19.10

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