



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

< Wednesday, 28 May 2025 >

K488.7M

Total Nominal Value

K494.7M

Total Market Value

28

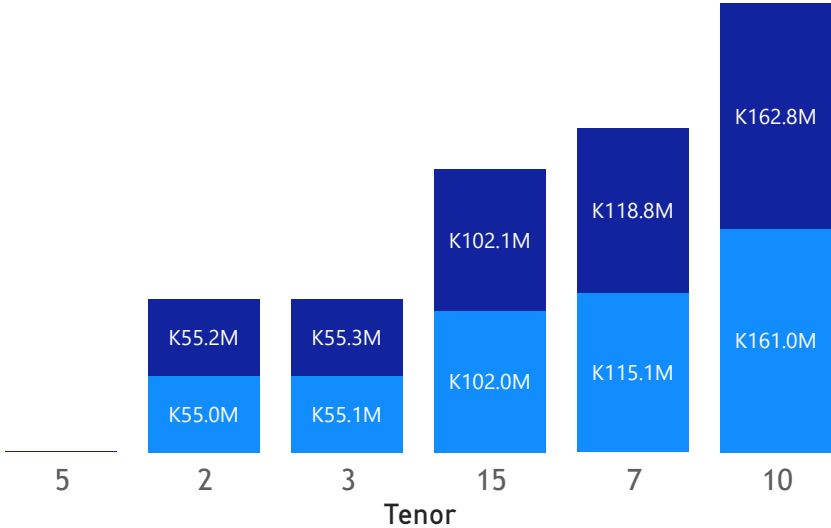
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value

Nominal Value and Market Value



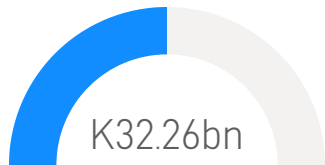
Range of Trade Prices (ZMW)*

Tenor	Min	Max
2	100.28	100.28
3	87.58	100.39
5	109.23	131.85
7	88.21	100.38
10	72.16	102.39
15	82.49	133.04

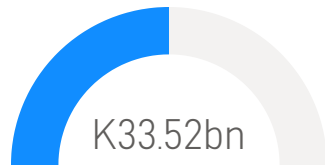
Range of Yields Rates*

Tenor	Min	Max
2	15.33	15.33
3	16.33	20.00
5	13.82	17.75
7	15.50	18.39
10	15.00	20.01
15	18.53	20.80

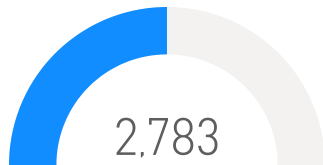
Market Value YTD



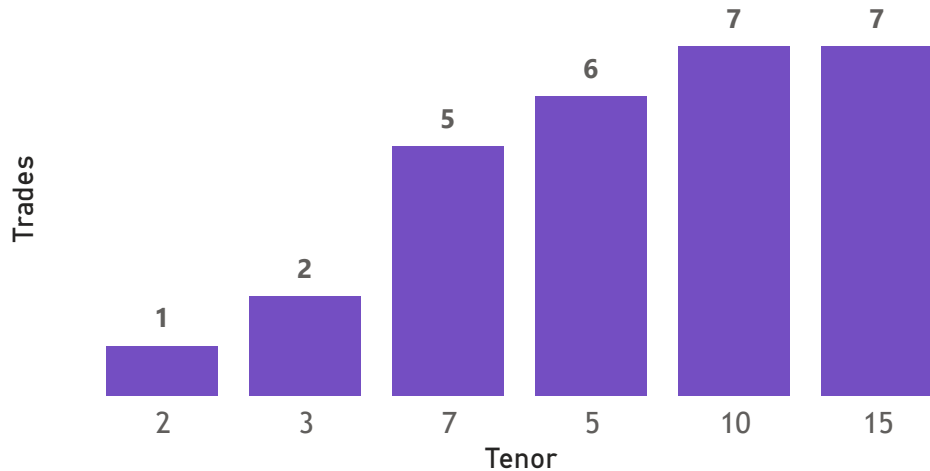
Nominal Value YTD



YTD trades



No. of Trades by Tenor



Primary Market July 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.50	15.50	14.0000-15.5000
3 Years	16.50	16.50	7.0000-16.5000
5 Years	18.00	18.00	6.0000-18.0000
7 Years	18.49	18.49	14.0000-18.4900
10 Years	19.00	19.00	1.0000-19.0000
15 Years	20.20	20.20	10.0000-20.2000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006602	23.5	01/10/2024	01/10/2029	28/05/2025	4	K10,000.00	K12,093.64	109.23	109.23	17.65	17.65
ZM1000006248	26.5	02/04/2024	02/04/2039	28/05/2025	13	K160,000.00	K213,070.53	125.49	133.04	19.50	20.80
ZM1000005729	12	05/02/2023	05/02/2030	28/05/2025	4	K134,741.00	K120,000.46	88.21	88.21	15.50	15.50
ZM1000003997	13	17/12/2018	17/12/2028	28/05/2025		K318,660.00	K319,999.90	100.44	100.44	15.00	15.00
ZM1000006859	21.5	20/01/2025	20/01/2032	23/05/2025	6	K14,586,000.00	K17,913,580.91	98.05	98.05	17.50	17.50
ZM1000005901	13	21/08/2023	21/08/2033	28/05/2025		K30,000.00	K22,674.33	72.16	72.16	20.01	20.01
ZM1000006784	20.8	23/12/2024	23/12/2029	28/05/2025	4	K30,000.00	K35,437.35	109.23	109.23	17.75	17.75
ZM1000006453	22.5	24/06/2024	24/06/2029	28/05/2025		K303,426.00	K400,000.86	131.85	131.85	15.00	15.00
ZM1000006453	22.5	24/06/2024	24/06/2029	28/05/2025	4	K120,000.00	K147,781.97	113.60	113.60	17.66	17.66
ZM1000005851	14	24/07/2023	24/07/2038	21/05/2025		K1,853,000.00	K1,529,752.82	82.49	82.57	18.53	18.55
ZM1000006727	20.74	25/11/2024	25/11/2029	28/05/2025	4	K20,000.00	K25,047.01	125.06	125.06	13.82	13.82
ZM1000005802	12	26/06/2023	26/06/2030	27/05/2025		K162,000.00	K149,974.03	92.58	92.58	15.62	15.62
ZM1000007113	20	27/05/2025	27/05/1940	27/05/2025	-85	K100,000,000.00	K100,375,000.00	100.38	100.38	19.92	19.92
ZM1000007063	15.5	27/05/2025	27/05/2027	27/05/2025	2	K55,000,000.00	K55,155,815.00	100.28	100.28	15.33	15.33
ZM1000007071	16.5	27/05/2025	27/05/2028	27/05/2025	3	K55,000,000.00	K55,214,280.00	100.39	100.39	16.33	16.33
ZM1000007097	18.49	27/05/2025	27/05/2032	27/05/2025	7	K100,000,000.00	K100,375,000.00	100.38	100.38	18.39	18.39
ZM1000007105	19	27/05/2025	27/05/2035	27/05/2025	10	K100,000,000.00	K100,375,000.00	100.38	100.38	18.91	18.91
ZM1000007105	19	27/05/2025	27/05/2035	28/05/2025		K30,000,000.00	K30,716,299.32	102.39	102.39	18.50	18.50
ZM1000007105	19	27/05/2025	27/05/2035	28/05/2025	10	K30,000,000.00	K30,716,299.32	102.23	102.23	18.50	18.50
ZM1000005992	10	27/11/2023	27/11/2026	28/05/2025		K68,000.00	K59,554.67	87.58	87.58	20.00	20.00
ZM1000005570	13	27/12/2022	27/12/2032	21/05/2025		K688,000.00	K599,770.76	87.18	87.18	17.40	17.40
ZM1000005034	12	29/11/2021	29/11/2028	23/05/2025	3	K262,114.00	K249,999.63	98.05	98.05	16.04	16.04

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