



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

< Tuesday, 27 May 2025 >

K1.2bn

Total Nominal Value

K1.2bn

Total Market Value

30

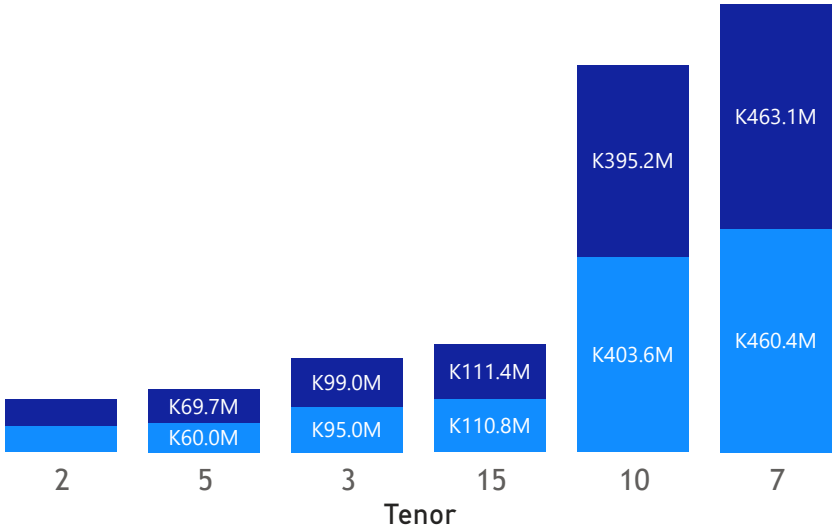
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value

Nominal Value and Market Value



Range of Trade Prices (ZMW)*

Tenor	Min	Max
2	100.28	100.28
3	100.39	109.34
5	117.60	119.53
7	80.72	100.65
10	60.49	115.38
15	82.33	115.59

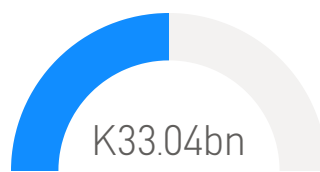
Range of Yields Rates*

Tenor	Min	Max
2	15.33	15.33
3	15.99	16.33
5	16.79	16.79
7	14.87	18.39
10	14.96	24.20
15	17.20	19.98

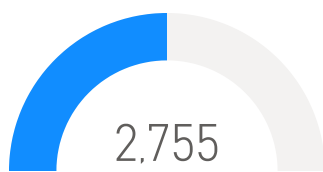
Market Value YTD



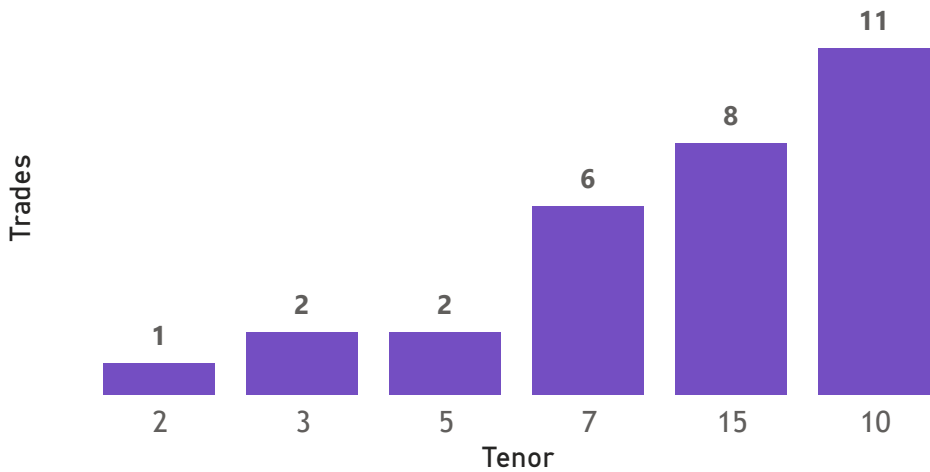
Nominal Value YTD



YTD trades



No. of Trades by Tenor



Primary Market July 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.50	15.50	14.0000-15.5000
3 Years	16.50	16.50	7.0000-16.5000
5 Years	18.00	18.00	6.0000-18.0000
7 Years	18.49	18.49	14.0000-18.4900
10 Years	19.00	19.00	1.0000-19.0000
15 Years	20.20	20.20	10.0000-20.2000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006214	22	02/04/2024	02/04/2029	27/05/2025	3	K10,000,000.00	K11,759,724.25	117.60	117.60	16.79	16.79
ZM1000006560	26.75	02/09/2024	02/09/2034	27/05/2025		K13,000.00	K14,998.90	115.38	115.38	24.20	24.20
ZM1000003997	13	17/12/2018	17/12/2028	20/05/2025		K1,994,000.00	K1,999,702.46	100.29	100.29	14.96	14.96
ZM1000003062	14	21/11/2016	21/11/2031	21/03/2025		K56,000.00	K49,162.77	84.93	84.93	17.20	17.20
ZM1000005851	14	24/07/2023	24/07/2038	19/05/2025		K2,627,000.00	K2,163,491.01	82.33	82.37	18.53	18.55
ZM1000005851	14	24/07/2023	24/07/2038	21/05/2025	13	K1,853,000.00	K1,529,752.82	82.37	82.37	18.53	18.55
ZM1000004672	13	25/01/2021	25/01/2031	19/05/2025		K215,000.00	K199,392.78	92.74	92.74	16.13	16.13
ZM1000004672	13	25/01/2021	25/01/2031	21/05/2025		K100,000,000.00	K89,886,723.28	89.89	89.89	17.00	17.00
ZM1000006750	23.29	25/11/2024	25/11/2039	27/05/2025	14	K6,300,000.00	K7,282,221.95	115.59	115.59	19.98	19.98
ZM1000005802	12	26/06/2023	26/06/2030	21/05/2025	5	K162,000.00	K149,974.03	80.72	80.72	15.62	15.62
ZM1000005802	12	26/06/2023	26/06/2030	22/05/2025		K216,000.00	K199,961.95	92.57	92.57	15.56	15.56
ZM1000007113	20	27/05/2025	27/05/1940	27/05/2025	-85	K100,000,000.00	K100,375,000.00	100.38	100.38	19.92	19.92
ZM1000007063	15.5	27/05/2025	27/05/2027	27/05/2025	2	K55,000,000.00	K55,155,806.87	100.28	100.28	15.33	15.33
ZM1000007071	16.5	27/05/2025	27/05/2028	27/05/2025	3	K55,000,000.00	K55,214,262.64	100.39	100.39	16.33	16.33
ZM1000007097	18.49	27/05/2025	27/05/2032	27/05/2025	7	K460,000,000.00	K462,725,163.75	100.38	100.65	18.32	18.39
ZM1000007105	19	27/05/2025	27/05/2035	27/05/2025	10	K300,000,000.00	K301,874,848.69	100.38	100.75	18.83	19.00
ZM1000005570	13	27/12/2022	27/12/2032	19/05/2025		K673,000.00	K584,114.13	85.74	87.01	17.39	17.75
ZM1000005570	13	27/12/2022	27/12/2032	22/05/2025	7	K688,000.00	K599,770.76	60.49	60.49	17.40	17.40
ZM1000006651	19.99	28/10/2024	28/10/2027	27/05/2025	2	K40,000,000.00	K43,737,085.48	109.34	109.34	15.99	15.99
ZM1000006669	21.49	28/10/2024	28/10/2029	27/05/2025	4	K50,000,000.00	K57,971,050.68	119.53	119.53	16.79	16.79
ZM1000005034	12	29/11/2021	29/11/2028	22/05/2025		K50,000.00	K49,024.57	98.05	98.05	14.87	14.87

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