



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

< Tuesday, 24 June 2025 >

K812.2M

Total Nominal Value

K814.4M

Total Market Value

27

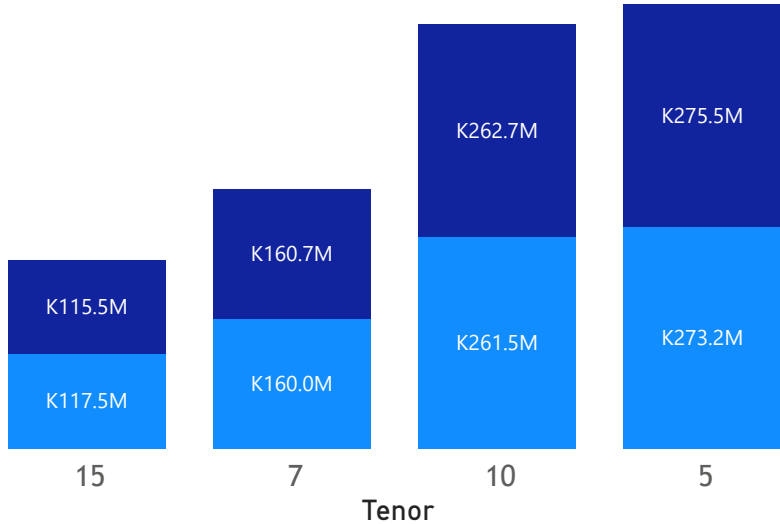
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value

Nominal Value and Market Value



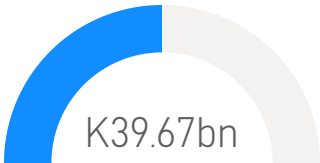
Range of Trade Prices (ZMW)*

Tenor	Min	Max
5	86.32	111.55
7	100.38	100.38
10	85.50	146.04
15	75.61	148.63

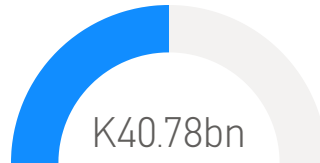
Range of Yields Rates*

Tenor	Min	Max
5	14.35	18.00
7	18.39	18.39
10	13.99	18.91
15	16.55	19.92

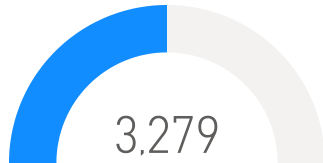
Market Value YTD



Nominal Value YTD

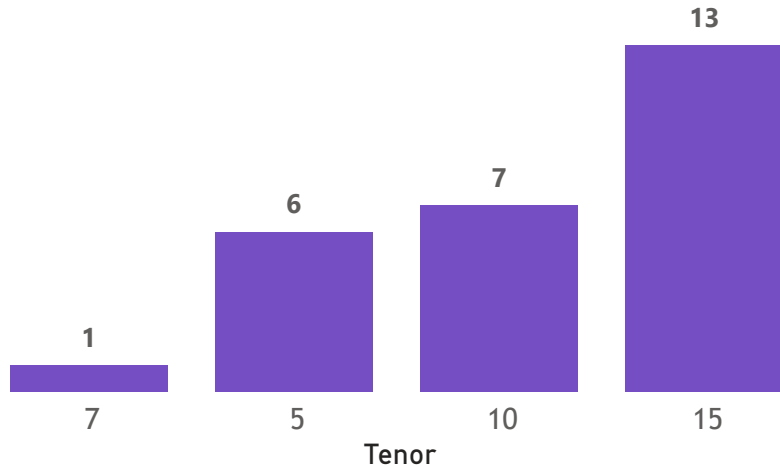


YTD trades



No. of Trades by Tenor

Trades



Primary Market June 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.50	15.50	1.0000-15.5000
3 Years	16.50	16.50	5.0000-16.5000
5 Years	16.55	16.55	9.0000-16.5500
7 Years	18.49	18.49	0.1800-18.4900
10 Years	19.00	19.00	10.0000-19.0000
15 Years	20.00	20.00	7.0000-20.0000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000004383	14	01/06/2020	01/06/2035	23/06/2025	10	K4,515,000.00	K3,999,126.74	88.57	88.57	16.55	16.55
ZM1000004383	14	01/06/2020	01/06/2035	24/06/2025	10	K144,000.00	K113,557.96	78.86	78.86	19.00	19.00
ZM1000006628	25.75	01/10/2024	01/10/2034	24/06/2025	9	K410,588.00	K599,999.52	146.04	146.04	17.00	17.00
ZM1000006578	28.35	02/09/2024	02/09/2039	24/06/2025	14	K57,133.00	K90,000.69	148.63	148.63	18.45	18.45
ZM1000003120	14	05/12/2016	05/12/2031	24/06/2025	6	K114,530.00	K100,004.02	87.32	87.32	17.57	17.57
ZM1000003351	13	18/12/2017	18/12/2027	23/06/2025	1	K509,000.00	K499,584.94	98.15	98.15	13.99	13.99
ZM1000004979	13	20/09/2021	20/09/2031	25/06/2025	6	K250,000.00	K214,261.15	85.70	85.70	17.78	17.78
ZM1000006099	22	22/01/2024	22/01/2029	24/06/2025	3	K979,292.00	K1,182,757.71	111.55	111.55	17.50	17.50
ZM1000002940	14	23/05/2016	23/05/2031	24/06/2025	5	K2,196,348.00	K1,910,324.13	85.75	85.75	18.00	18.00
ZM1000007147	16.5	23/06/2025	23/06/2030	23/06/2025	5	K160,000,000.00	K160,672,547.95	100.38	100.38	16.44	16.44
ZM1000007154	18.49	23/06/2025	23/06/2032	23/06/2025	7	K160,000,000.00	K160,681,052.05	100.38	100.38	18.39	18.39
ZM1000007162	19	23/06/2025	23/06/2035	23/06/2025	10	K260,000,000.00	K261,110,342.47	100.38	100.38	18.91	18.91
ZM1000007170	20	23/06/2025	23/06/2040	23/06/2025	15	K100,000,000.00	K100,429,794.52	100.38	100.38	19.92	19.92
ZM1000005885	11	21/08/2023	24/07/2028	24/06/2025	3	K427,000.00	K384,527.59	86.32	86.32	16.73	16.73
ZM1000004656	11	25/01/2021	25/01/2026	24/06/2025	7	K29,700.00	K29,917.21	100.73	100.73	18.00	18.00
ZM1000004672	13	25/01/2021	25/01/2031	25/01/2021	5	K309,678.00	K281,317.38	85.50	85.50	17.12	17.12
ZM1000005075	11	27/12/2021	27/12/2026	19/06/2025	1	K55,538,787.00	K55,710,892.57	100.31	100.31	14.85	14.85
ZM1000004839	11	28/06/2021	28/06/2026	19/06/2025	1	K56,255,870.00	K57,532,566.92	102.27	102.27	14.35	14.35
ZM1000004862	14	28/06/2021	28/06/2036	24/06/2025	11	K10,000,000.00	K8,418,926.58	77.25	77.25	19.00	19.00
ZM1000006693	23.49	28/10/2024	28/10/2039	28/10/2024	14	K260,272.00	K313,791.48	116.89	116.89	19.87	19.87
ZM1000005521	14	28/11/2022	28/11/2037	24/06/2025	12	K212,000.00	K160,298.22	75.61	75.61	19.50	19.50

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