



SECURITIES AND EXCHANGE COMMISSION
Protecting Investors in the Capital Markets

Date

< Thursday, 17 July 2025 >

K273.2M

Total Nominal Value

K279.3M

Total Market Value

19

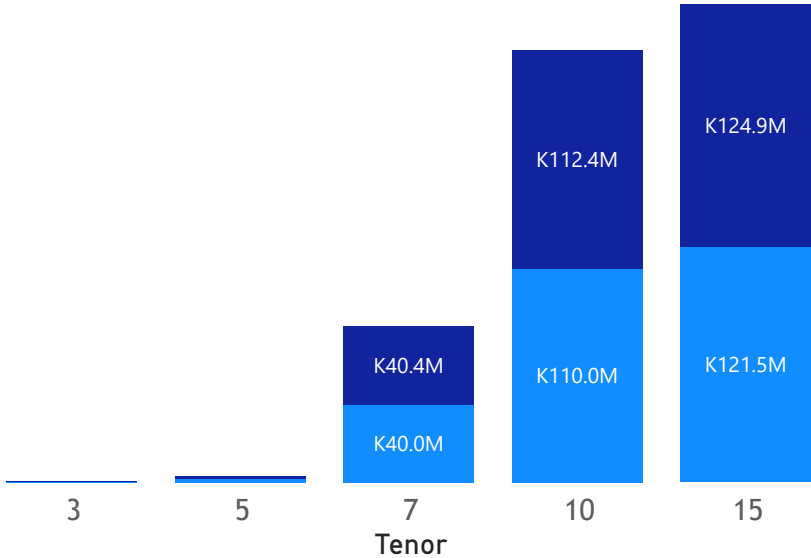
Number of Trades

GRZ Bonds Secondary Market Trade Summary Report

Consideration and Nominal Value

● Nominal Value ● Market Value

Nominal Value and Market Value



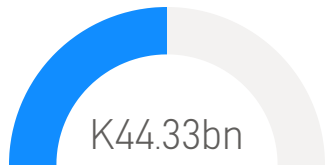
Range of Trade Prices (ZMW)*

Tenor	Min	Max
3	122.05	122.05
5	89.30	89.30
7	99.53	100.94
10	97.77	102.85
15	76.34	120.24

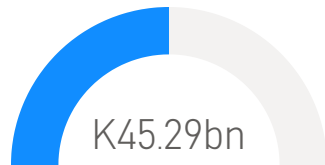
Range of Yields Rates*

Tenor	Min	Max
3	13.00	13.00
5	16.50	16.50
7	18.60	18.60
10	15.20	19.20
15	15.33	19.84

Market Value YTD



Nominal Value YTD

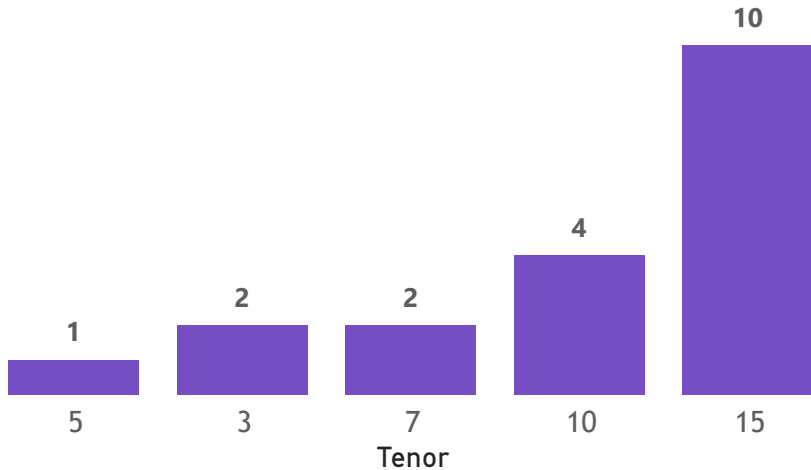


YTD trades



No. of Trades by Tenor

Trades



Primary Market June 2025 Auction

Tenor	Cut- Off Yield Rate	Coupon Rates	Range of Successful Yield Rates
2 Years	15.50	15.50	1.0000-15.5000
3 Years	16.50	16.50	5.0000-16.5000
5 Years	16.55	16.55	9.0000-16.5500
7 Years	18.49	18.49	0.1800-18.4900
10 Years	19.00	19.00	10.0000-19.0000
15 Years	20.00	20.00	7.0000-20.0000

*Disclaimer: This content is prepared from information received by the Commission through third-party reports. The range of prices by tenor and range of yields by tenor are based on dealer submissions. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.

GRZ Bonds Secondary Market Trade Summary Report

ISIN Code	Coupon Rate	Issue Date	Maturity Date	Trade Date/ Valuation Date	Years To Maturity	Nominal Value	Market Value	Min Trade Price	Max Trade Price	Min Yield	Max Yield
ZM1000006594	21.45	01/10/2024	01/10/2027	17/07/2025	2	K196,514.00	K239,999.96	122.05	122.05	13.00	13.00
ZM1000001512	14	22/08/2011	18/08/2026	17/07/2025	1	K20,000,000.00	K21,202,420.00	99.64	99.64	15.33	15.33
ZM1000005919	14	21/08/2023	21/08/2038	17/07/2025	13	K76,050.00	K60,001.82	78.95	78.95	19.84	19.84
ZM1000007154	18.49	24/06/2025	24/06/2032	17/07/2025	6	K40,000,000.00	K40,377,681.42	99.53	100.94	18.60	18.60
ZM1000007162	19	24/06/2025	24/06/2035	17/07/2025	9	K30,000,000.00	K30,157,808.21	99.07	99.07	19.20	19.20
ZM1000005851	14	24/07/2023	24/07/2038	14/07/2025	13	K419,000.00	K352,481.56	84.09	84.13	18.66	18.67
ZM1000006750	23.29	25/11/2024	25/11/2039	15/07/2025	14	K50,000,000.00	K60,657,889.04	118.51	118.51	19.43	19.43
ZM1000006750	23.29	25/11/2024	25/11/2039	25/11/2024	15	K2,000,000.00	K2,463,545.56	120.24	120.24	19.10	19.10
ZM1000005554	11	27/12/2022	27/12/2027	21/07/2025	2	K1,550,000.00	K1,395,313.10	89.30	89.30	16.50	16.50
ZM1000002999	13	29/08/2016	29/08/2026	17/07/2025	1	K60,000,000.00	K61,702,779.64	99.07	102.85	15.25	15.25
ZM1000002999	13	29/08/2016	29/08/2026	29/08/2016	10	K20,000,000.00	K20,544,296.99	97.77	97.77	15.20	15.20
ZM1000005976	14	30/11/2023	30/11/2038	15/07/2025	13	K11,000,000.00	K8,726,803.89	79.33	79.33	18.90	18.90
ZM1000005976	14	30/11/2023	30/11/2038	30/10/2023	15	K11,000,000.00	K8,726,803.89	76.34	76.34	18.90	18.90
ZM1000004805	14	31/05/2021	31/05/2036	17/07/2025	10	K27,000,000.00	K22,663,432.73	82.14	82.14	17.75	17.75

Disclaimer: This content is prepared from information received by the Commission through third-party reports. The content is indicative and intended for informational purposes only and shall not in any way be deemed to be investment advice, guidance or recommendation of the SEC. Users are responsible for making investment decisions and are advised to obtain independent professional advice before acting on or using this information.