



PUBLIC NOTICE

CANCELLATION OF SECURITIES EXCHANGE LICENSE FOR BONDS AND DERIVATIVES EXCHANGE PLC (BaDEX)

The Securities and Exchange Commission (the "Commission") is a statutory body established under the repealed Securities Act, Cap. 354 of the Laws of Zambia and whose existence is continued under the Securities Act, No. 41 of 2016 (amended by Act No.21 of 2022) (the "Act"). The Commission has a dual statutory mandate of capital markets development and protecting investors in the capital markets.

Section 27(1) of the Act empowers the Commission, after a due investigation is conducted and after giving a licensed person the opportunity to be heard, to cancel a securities exchange license granted in accordance with section 22 of the Act due to contravention by the licensed person of the Act or regulations or rules made in accordance with the Act.

In exercise of the powers conferred on the Commission by section 27 of the Act, the Commission hereby notifies the public of the cancellation of the Securities Exchange License for the Bonds and Derivatives Exchange Plc (BaDEX) with effect from 11th December 2024.

As a result of the cancellation of the Securities Exchange License, BaDEX is not authorized to conduct securities business or to engage in securities transactions.

Issued this day of 2024

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