



THE SECURITIES ACT, 2016

(Act No.41 of 2016 as Amended by the Securities (Amendment) Act No.21 of 2022)

LICENSING OF SHARE TRANSFER AGENTS

Directive No: 1 OF 2023

IN EXERCISE of the Powers contained in Section 212 as read together with Section 9 of the Securities Act No. 41 of 2016 (the “Securities Act”), the Securities and Exchange Commission (the “Commission”) hereby **DIRECTS** all persons engaged in business as share transfer agents, departments or divisions, by whatever name called, of a listed company together with the representatives performing the activities of a share transfer agent to **APPLY** to the Commission for a Share Transfer Agent License.

An application for a Share Transfer Agent’s License shall be made in accordance with section 34 of the Securities Act.

All concerned persons, departments or divisions of listed companies together with representatives are required to comply with this Directive on or before the 31st day of December 2023 after which the Commission reserves the right to take regulatory action as may, by law, be permissible.

For further guidance regarding the application process or for any other clarification, please do not hesitate to contact the Commission on:

Telephone: +260 211 227 012/ 222 368/ 222 369

Email: info@seczambia.org.zm

Dated the 21st day of July 2023

Phillip K. Chitalu
CHIEF EXECUTIVE OFFICER