

# Current State of the Zambian Capital Markets

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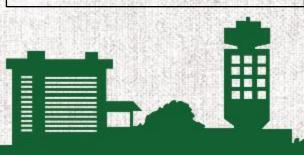
#### Facts:

- Unified Market –
   Equity & Debt

   Securities
- 2 tier listed equity market: Main & Alternative Market

## Where we are coming from

- LuSE started as capital market development project by GRZ/UNDP/IFC
- 1994: The LuSE officially opened for business on 21<sup>st</sup> February.
- 1995: First listing (Chilanga Cement)
- 1997: Introduction of Lusaka All Share Index (LASI)
- 1998: Market for the secondary trading of GRZ bonds
- 2008: End of government financial support
- 2015: Launch of Alternative Market





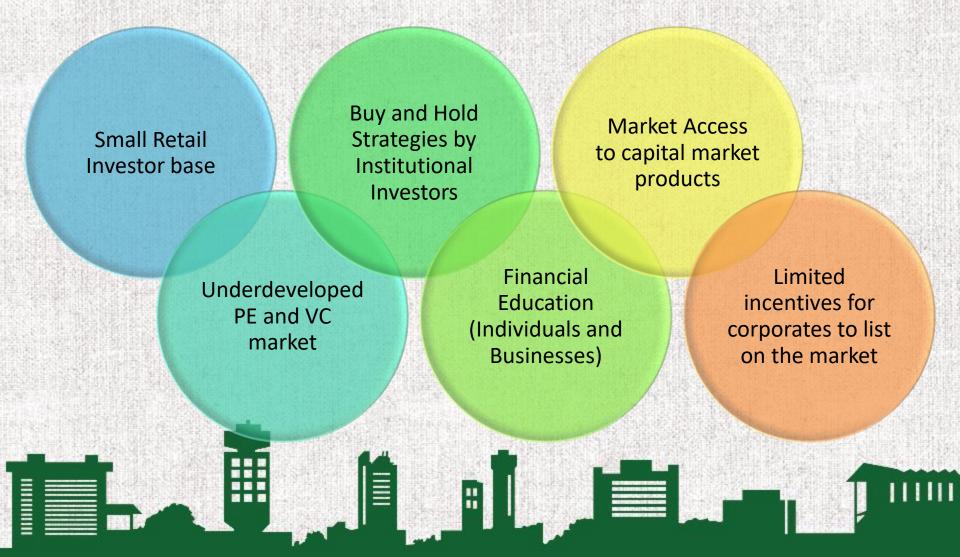


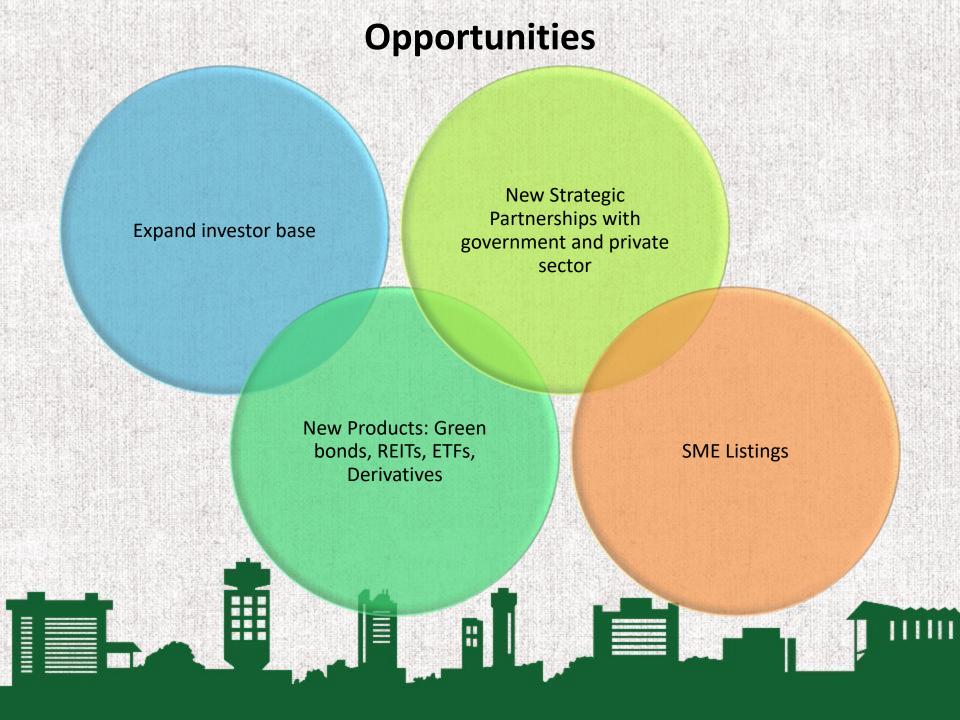
#### Where we are

- 22 listed companies found across 13 industries
- 9 registered stockbrokers
- Market demand for new products away from traditional securities
- Green Bond Rules
- Mobile Trading Application
- SME Funding Platform (GEM Portal)



### **Challenges**







# Thank You

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