form of a certificate of deposit. This gives you a fixed amount of interest which may be paid to you periodically over the life of the investment or cumulative at the end. It is an obligation on the financial institution to pay you



#### You too can invest for the future.

Shares: A share is an instrument which represents a part ownership of a company. When you invest in shares you become a shareholder in the company and are entitled to dividends from the profits of the company

To buy shares in a company that is listed on the Lusaka Stock Exchange you must contact a stockbroker who will buy them on the stock exchange for you. If you invest in shares you receive income in the form of dividends from the company. Dividends may not always be paid by the company as they depend on the performance of the company and decisions of the Board of Directors.

Bonds and Treasury Bills: A bond or a treasury bill is an instrument used by the issuer to borrow money from the holder with an obligation to repay the principal and interest on future dates. When you invest in bonds you lend your money to the issuer of the bond who may be a company or government.

If you invest in bonds, you receive a promised fixed amount of interest on your investment every half-year or every year. It is an obligation on the issuer of the bond to pay you the interest.



#### You can reduce your risk by diversifying your investments.

Mutual Funds / Unit Trusts: Mutual funds and unit trusts are financial instruments that allow investors to pool their money together under the management of a professional fund manager who is responsible for investing the pooled resources in specific investment opportunities.

Mutual funds and unit trusts are designed principally for small savers; you can start investing in these schemes with as little money and buy more shares or units on a regular basis with even smaller monthly payments. When you invest in a mutual fund or unit trust, you become a part owner of the funds's assets and share in the returns from investments made by the fund manager. Your investment may, however, fall in value if the fund makes a loss

#### SALE OF INVESTMENT PRODUCTS

You can sell part or all of your investments in shares, bonds, mutual funds or unit trusts any time you want to do so. Getting your shares or bonds sold quickly depends on the availability of buyers in the market and the price that you may want to sell at. For investment in mutual funds or unit trusts, the fund manager stands ready at all times to buy from the investor.

#### INVESTMENT AND RISK

Like many of life's activities, investments are associated with risk. Risk is the possibility of losing part or all of the money invested.

Investment-associated risk is the chance that the invested capital may drop in value which means that your aim for investing may not be achieved because the investment does not work as one hopes or expects.



You can sell part of or all your investments anytime you want to do so.



# Most investments come with risk. You can lose some of your money.

# WHY SHOULD YOU INVEST?

How would you like to give a bit of your earnings to someone to do business with and who would then pay you back regularly or at an agreed time with additional money earned from what he used your money for? This is what happens when you invest. Here are some key reasons why you should consider investing your

- You generate additional resources to protect your future well being;
- You achieve your financial goals such as buying a house, a car or starting a business;
- · You accumulate resources to care for your children, ageing parents or other relatives;
- · You secure your retirement income;
- · You contribute to the growth of your national economy as your investment is deployed in the productive sector of the economy;
- You preserve the value of your money against inflation.

# **HOW AND WHERE CAN YOU INVEST?**

There are financial institutions that specialize in managing investments. These include banks, asset stockbrockerage firms, investment advisory firms, etc. A variety of investment avenues are offered by different financial institutions and they are always happy to advise you on how you should go about investing your

# HOW TO CHOOSE THE RIGHT INVESTMENT

There are various factors that can inform your choice of investment products. Weigh these factors carefully and make the decision. The factors include:

- · Your objective for investing · Your current income;
- Your age:
- · Your risk tolerance level, i.e. the extent to which you are capable of coping with the uncertainties associated with investing

Before you take a decision to invest and what to invest in, consult an investment advisor or stockbroker who is in the best position to help you to define clearly your investment objectives and determine which investments are best suited for you.

# WHO CAN INVEST?

Investment is good for anybody who receives income and is able to set something aside to achieve future financial goals, ensure retirement income or generate extra resources to protect his or her future well being.

# WHEN SHOULD YOU INVEST?

When you invest, the resources that you thereby commit may not be immediately available to you when you need them. You should, therefore, invest at a time that will not put a financial burden on you. Invest only after you feel satisfied that you understand the commitment you are making, preferably, after receiving professional advice.

#### Be cautious of get-rich-quickly investment schemes.

#### MANAGING YOUR INVESTMENT

The fact that you have given your money to a financial institution to manage for you does not mean that you should take a back seat. You have to be part of the management and growth of your money.

You will be a successful investor if you review the information you are always given, ask guestions, and make sure you understand and are comfortable with the way your investment is being managed

Keep in contact with the financial institution you invest with so that you can monitor your investments Invest regularly. It is important to view investing as a process, not a one-time event

Once you have decided on an investment that appeals to you, e.g. a mutual fund or a unit trust, arrange for an amount of money to be regularly withdrawn from your salary or account and paid into your investment account.

Keep your investment receipt or certificate in a safe place.

Be prepared to hold your investment for a long time. In the short term, share prices tend to be volatile, however, in the long-term, share prices tend to appreciate



#### Regularly keep in touch with your financial institution to know the status of your investment.

#### **INVESTING - SOME BASIC TIPS**

Below we present basic steps in investing:

- · Identifying the financial institution you want to invest with and talk to a member of their staff:
- The officer will explain the different investment opportunities to you;
- Think seriously about the options presented to you and choose the one that best fits your financial plans;

You will be asked to complete forms which usually require the following information:

- a. Name;
- b. Date of birth/age:
- c. Occupation:
- d. Address
- e. Identification e.g. National Registration Card, passport, birth certificate.

The financial institution may verify your personal information and address using any one or more of the following methods:

- Utility bills such as an electricity, water, telephone or property rate bill. Some financial institutions may also accept any of the mentioned bills in the name of your landlord;
- · Obtaining a reference from a professional or a letter from your employer or school;
- · A known customer of the regulated institution; or
- · A customary authority, civic or community leader that knows you

Once you go through the formalities, you will be given a certificate of a receipt for your investment.

### Always seek professional advice before you invest.

# INVESTING YOUR MONEY

# **INVESTING IN A FIXED DEPOSIT**

To invest in a fixed deposit, contact a bank, or a financial institution of your choice and place your money with it. At the end of the fixed period of the investment, you must go for the money invested, unless you decide to invest for another fixed period.

### **BUYING SHARES OR BONDS**

To buy shares or bonds, contact a stockbroker who will buy the instrument on the stock exchange, such as the Lusaka Stock Exchange for you. The minimum amount you can invest in shares or bonds depends on the price of the share or bond you want to buy and the minimum number of shares that can be transacted.

A stockbroker is an agent licensed to buy and sell shares and bonds on behalf of investors. A list of licensed stockbrokers is availble at the Securities and Exchange Commission. The time it takes to get the shares or bonds bought for you and the price at which you buy the shares or bonds will depend on the conditions on the market. Shares and bonds that are in a great supply can be purchased easily, while those that are in great demand may take some time to be purchased.

# SELLING YOUR SHARES OR BONDS

To sell your shares or bonds you must contact a stockbroker who will sell them on the stock exchange for you. Depending on the market, the price you get for the sale of your shares or bonds may be higher or lower than

How long it takes to get your shares or bonds sold is dependent on the state of the stock market and the price at which you wish to sell. Shares or bonds that are in great demand can be easily sold; while shares or bonds that are in great supply may take some time to be sold.

# **INVESTING IN MUTUAL FUNDS AND UNIT TRUSTS**

To invest in a mutual fund or a unit trust you must contact the manager to the fund (the fund manager) who stands ready always to sell interests in the mutual fund or the unit trust to investors. A fund manager is an investment advisor licensed to manage the assets of the mutual fund or the unit trust. A list of licensed investment advisors is available at the Securities and Exchange Commission.

# SELLING YOUR INTEREST IN MUTUAL FUNDS AND UNIT TRUSTS

You can sell your interests in a mutual fund or a unit trust any time to the manager of the fund who stands ready always to buy your interest and pay you.

You will be a successful investor if you review the information you are given, ask questions, and make sure you understand the investment you are undertaking.

# FINANCIAL EDUCATION FOR ZAMBIA









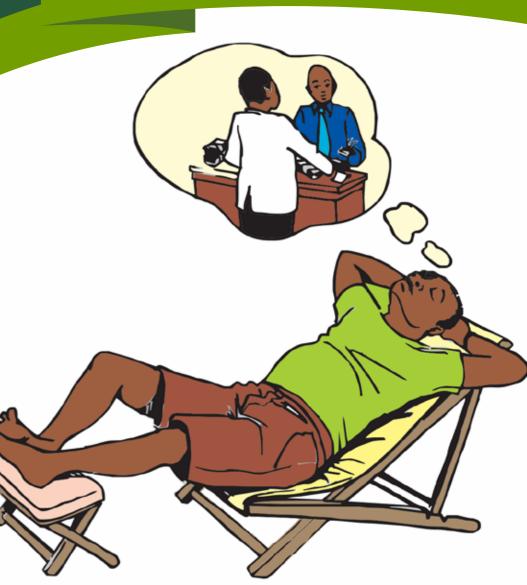






# **THACHIKIZENU VYAVIVULU HAKUTULIKILA** JIMBONGO MUVYUMA (LUVALE)

**KNOW MORE ABOUT INVESTING** 



#### THACHIKIZENU VYAVIVULU HAKUTULIKILA JIMBONGO MUVYUMA!

Kutulikila jimbongo muvyuma chalumbununa kuzachisa jimbongo jenu nakulanda vyuma vyakufwana nge ma shares, ma unit trusts, ma treasury bills chipwe ma bonds mangana mukawanyineho jimobngo jajivulu kulutwe, chipwe kuzachisa jimbongo munatulika mangana jisemunwine. Echi chalumbununa kumbata jimbongo jenu nakujisuula vajizachise kukusekasana chipwe kujihoka, nakunganyala jino kumingoso nayifuma muze

Achishinganyekenu muthu ali nakutambula jimbongo jajivulu kumilimo kaha keshi nakusaka kujizachisa oholyapwako; nahase kushinganyeka kulanda nakulama vyuma vyakufwana nge vyuma vyakutungisa jizuvo, vyuma veji kulisukijekanga maphwevo, minyau, vyakutwala, chipwe vyuma vyeka. Atela kuzachisa nawa lwola lwenyi najimbongo hakulama vize nalande kaha kutwala muze mwavizachisa chipwe kuvilanjisa nakufwela ngwenyi mwawanyinaho kamungoso. Eyi nayikhiko yapwa hijila yimwe yakutulikila jimbongo muvyuma. Oloze kusuula jimbongo jenu kukambanyi yatala vyajimbongo nachimikafwa mupwenga vakulihehwa nakuhona kwazana mukusekasana. Navamisekasanyinako kuli vakhuluwa kaha namutambula mingoso nge yinasoloka oku nawa vali nakumifwetelako vaze vakhuluwa vananehe mingoso khana.

# Munahase kukehesako phonde, nakuvulisa jimbongo namuwana hakushinganyeka jijila jajivulu jakutulikilamo jimbongo muvyuma.

#### UNO JIJILA MUKA JAKUTULIKILAMO JIMBONGO JIZE MUNAHASE KUSAKULA?

Kwatwama vyuma vyavivulu vize munahase kusakula mutulikilemo jimbongo jenu kaha mwatela kuvithachikiza kanawa numba muhase kusakulaho chimwe chize nachimitela kweseka nachiyoyelo chenu. Vyuma vimwe munahase kusakula vyakutulikilamo jimbongo jenu shina evi:

**Fixed Deposit chipwe Certificate of Deposit:** Nge namuhaka jimbongo jenu mu fixed deposit, chinafwane nge munakongwesa jimbongo jenu kukambanyi yatala vyajimbongo, kaha namunganyalanga kukalyaphoko kaze nakafumanga hakusekasana jimbongo jenu.

Munahase kuhakanga jimbongo jenu mu fixed deposit hakufwetanga jimbongo muakaunti navamisokolwela kukambanyi yatala vyajimbongo munasakula. Nge munakumisa kulinga vyuma vyosena vyasakiwa navamihana chinjikizo chakusoloka nge munalisonekesa chikupu kuhoka khaneyi. Echi nachimikafwa mutambulenga jimbongo jimwe jakalyaphoko hamwe nahamwe shimbu kuli eyi hoka chipwe kusongo yacho. Thachikizenu ngwenu eli kambanyi yatala vyajimbongo yatela kumihananga kalyaphoko.

# 8

#### Nayenu munahase kutulika jimbongo jakukalikafwa najo kulutwe.

**Ma shares:** Eyi tuli nakuvuluka ngwetu share yapwa chuma chakusolola nge nayenu muli jino hakachi kavenya kambanyi. Kachi nge munalande ma shares namupwa nachazano mukambanyi, kaha namutambulangako chimbwa chamingoso nayifumanga kuli eyi kambanyi yenu.

Nge muli nakusaka kulanda ma shares mukambanyi yize vasonekesa ku Lusaka Stock Exchange mwatela kutumina shinga chipwe kuya kuli vaze veji kulanjilanga vathu ma shares mangana vamilanjile owo muli nakusaka. Kachi nge namulanda ma shares namutambulanga chimbwa chamingoso nayifumanga kuli eyi kambanyi yenu. Hamwe nahamwe kamweshi kutambulanga echi chimbwa mingosoko mwomwo phamo kambanyi kayeshi nakulinga kanawa chipwe phamo Lizavu Iya Vakulwane va Kambanyi vanamono ngwavo kavatela kumihana oholyapwako.

# Munahase kukehesako ukalu kachi nge namutulikila jimbongo jenu muvyumavyavivulu

Ma Bonds nama Treasury Bills: Bond chipwe treasury bill yapwa chuma eji kuzachisanga muka-kuhana ma bonds hakukongola jimbongo kuli mwenya jimbongo nakufwelelesa ngwenyi mwakakindulwisa jize jimbongo kulutwe hamwe kaha nakalyaphoko. Kachi nge namuhaka jimbongo jenu muma bonds chinapu munakongwesa jimbongo jenu vakakuhana ma bonds, yipwa kambanyi chipwe fulumende.

Kachi nge namuhaka jimbongo jenu muma bonds, namutambulanga kalyaphoko kajimbongo munalivwasana kumihananga hanyima yatukweji 6 chipwe mumwaka. Thachikizenu ngwenu ou mukakuhana ma bonds atela kumihananga kalyaphoko.

Kuhaka Jimbongo Hamwe / Kulinga Chilimba: Kuhaka jimbongo hamwe chipwe kulinga chilimba yapwa hijila yimwe ize vathu veji kukungulwilanga hamwe jimbongo javo nakujihana kuli sachitendahundu mukulwane wakambanyi uze mwazachisa jize jimbongo kukusekasana chimwe chipwe kuhaka jimbongo khana muvyuma vimwe

Kuhahaka jimbongo hamwe nakulinga chilimba vyapwa vyavathu vaze kavatwama najimbongo jajivuluko; munahase kuputuka kwazana mukusekasana khanechi najimbongo jajindende nakulanda jino ma shares chipwe ma units kuswa kumwe numba vene mukakweji hikakweji.

Kachi nge munahake hamwe jimbongo navakwenu chipwe nge muli nakulinga chilimba, nayenu namupwa nachazano muvikumba vanalande kaha nawa nayenu namunganyala kujimbongo najivumanga kukusekasana chayou mukulwane wakambanyi. Jimbongo jenu jinahase kuliveta ngimbu kachi nge ndando yavyuma nayibalaka

# KULANJISA VYUMA MWATULIKILILE JIMBONGO

Munahase kulanjisa chimbwa cha shares enu, nama bonds enu, navyuma mwalanjile hakuhaka hamwe jimbongo chipwe hakulinga chilimba khala lwola munasake. Kulanjisa ma shares enu nama bonds enu washiwashi chapendamina hakuvula chavakamulanji nandando muli nakuvilanjisa. Vyuma vinafumu mukuhaka hamwe jimbongo navakwenu namukulinga chilimba, mukulwane wakambanyi alizanga kulanda khala vyuma kufuma kuli enu venyavyo.



Munahase kulanjisa chimbwa chavyuma munatulikila jimbongo chipwe kulanjisa vyosena hakhala lwola munasake.

# PHONDE YATWAMA HAKUTULIKILA JIMBONGO MUVYUMA

Nganomu vyapwa vyuma vyavivulu mukuyoya, kutulikila jimbongo muvyuma chikwechi phonde. Phonde yatwamaho munahase kujimbalisa chimbwa chajimbongo jenu chipwe jimbongo jenu josena.

Phonde yatwama hakutulikila jimbongo muvyuma shina eyi, nge vyuma munatulikila jimbongo jenu ndando nayiya hamavu nayitepuluka, kaha nganyo mwashinganyekele ngwenu namuwana hakuhaka jimbongo jenu muvyuma khana kamweshi kuyimonako.



Vyuma vyosena namutulikila jimbongo vyatwama naphonde. Munahase kujimbalisa jimbongo jenu jimwe.

#### MWOMWO IKA MWATELA KUTULIKILA JIMBONGO JENU MUVYUMA?

Kutala muli nakusaka kuhana muthu jimbongo jenu jimwe mweji kukwatanga mangana asekasane najo, kaha mwamikindulwishilanga jimbongo nenu nakumihakilaho kalyaphoko kuswa kumwe chipwe halwola olwo namulitomena tahi?

Omu mukhiko chapwa kachi nge namutulikila jimbongo jenu muvyuma. Talenu vyuma vimwe vyatela kumilingisa mutulikile jimbongo jenu muvyuma;

- · Namulingisa jimbongo jenu jiseme kahechi nachimikafwa mukayoye muuhando kulutwe
- Namuhasa kulinga vyuma mwafwila vyakufwana nge kulanda zuvo, minyau chipwe kuputuka kusekasana;
- Namulikungulwila vikumba vyakulelesa vana venu nakuzakama visemi jenu vatushinakaji navausoko wenu:
- Namupwa najimbongo jalitayamende;
- Namukafwa luheto lwamulifuchi lyenu luzovoloke mwomwo jimbongo jenu najisema nakulovola vyuma vyeka;
- Jimbongo jenu najipwa mwomumwe nge jindando javyuma jinaputuka kuya helu.

#### MUNAHASE KUTULIKILA NGACHILI MUVYUMA KAHA KULIHI?

Kwatwama jikambanyi jatala vyajimbongo jize jatala vyakutulikila vathu jimbongo javo muvyuma. Jikambanyi khana shina jinyambaulu, jikambanyi vavuluka ngwavo asset stockbrockerage firms, najize vavuluka ngwavo investment advisory firms, najeka nawa. Jikambanyi jatala vyajimbongo jikwechi vyuma vyavivulu navamilweza vize munahase kutulikila jimbongo jenu, kaha navawahilila chikuma kumilumbunwina omu munahase kutulikila jimbongo jenu muvyuma.

#### MWAKUSAKWILA VYUMA VYAMWAZA VYAKUTULIKILA JIMBONGO JENU

Kwatwama vyuma vyavivulu vyatela kumikafwa musakule kanawa chuma ocho namutulikila jimbongo jenu. Shinganyekenu kanawa havyuma khana nakusaka jino kanawa vyakulinga. Vyuma khana shina evi:

- Ovyo muli nakusakila kutulikila jimbongo jenu muvyuma
- Okwo muli nakuwananga jimbongo oholyapwa;
- Myaka yakusemuka muli nayo;
- Kumika chenu muukalu, kulumbununa kutala munahase kumika chikupu kachi nge vyuma kavyatambukile kanawako kupandama kuchuma ocho munatulikila jimbongo jenu.

Shimbu kanda musakule kutulikila jimbongo jenu muvyuma navyuma khana, hulisenu mukakweulula vyakutulikisa jimbongo muvyuma chipwe mukakulanjila vathu ma shares nama stocks uze nahase chikupu kumikafwa vyuma vyamwaza munahase kutulikila jimbongo jenu kweseka nachiyoyelo chenu.

#### IYA ATELA KUTULIKILA JIMBONGO MUVYUMA?

Khala muthu eji kuwananga jimbongo kaha ali nakusaka kulinga vyuma vimwe mukuyoya, kupwa najimbongo jalitayamende chipwe khala muthu ali nakusaka jimbongo jenyi jiseme mangana akalikafwe najo kulutwe atela kutulikila jimbongo jenyi muvyuma.

#### LWOLA MUKA MWATELA KUTULIKILA JIMBONGO JENU MUVYUMA?

Kachi nge namutulikila jimbongo jenu muvyuma vimwe, thachikizenu ngwenu eji jimbongo namuzachisa kamweshi kumona nganyo nayifumaho hahaze vene. Ngocho mwatela kutulikila jimbongo muvyuma halwola luze kamweshi nakusaka chikuma jimbongoko. Mwatela kutulikila jimbongo muvyuma vimwe kuvanga nge munathachikiza chikupu vyuma muli nakulinga, chikumanyi nge vanamyeulula lyehi kuli vasachitetahundu.

# Zangamenu namuchima wakusaka kupita washi.

# MWAKUZACHISHILA VYUMA MUNATULIKILA JIMBONGO

Kachi nge munahane jimbongo jenu kukambanyi yatala vyajimbongo mangana vamitulikileko, kacheshi nakulumbununa nge enu mwatela kutwama kaha mbombomaneko. Mwatela nayenu kuzachisa jimbongo jenu mangana jiyule

Namupwa muvasachitetahundu mukutulikisa jimbongo muvyuma kachi nge namuhitulukanga mumijimbu navamihananga, nakuhulisa vihula, nakuthachikiza kanawa nakusuuluka nomu vali nakuzachishilamo jimbongo jenu chipwe vyuma vize munatulikilamo jimbongo.

- Tambukilenunga kambanyi yatala vyajimbongo kuze mwatulikila jimbongo mangana muhase kulombweza vyuma vyenu.
- Tulikilenunga jimbongo jenu muvyuma kuswa kumwe. Chapwa chachilemu kupwa nachijililo chakutumbikila jimbongo muvyuma, keshi kutumbika kamwe kaha munavulyamako.
- Kachi nge musakula chuma namutulikilamo jimbongo jenu chize munazange, twambenga ngwetu munasakula kuhaka hamwe jimbongo navakwenu chipwe kulinga chilimba, shinganyekenu jimbongo jingahi hajimbongo mweji kuwananga jize namutwalanga kuakaunti yenu.
- Tumbikenu kanawa malisiti navitupa vyakusolola vyuma munatulikila jimbongo jenu
- Lizangenu kutumbika chuma chize munatulikila jimbongo halwola lwalusuku. Nge munalande vyuma vyakufwana nge ma shares, kaha nakushimbula chiku namusaka kuwalanjisa, kamweshi kunganyala navimweko, oloze nge namuhichisamo tukweji chipwe myaka namukanganyala chikuma.



Tambukilenunga kambanyi yenu yatala vyajimbongo kuswa kumwe mangana muthachikize omu vili vyuma vyenu mwatulikila jimbongo.

# KUTULIKILA JIMBONGO MUVYUMA – VISHINA VIMWE NAVIMIKAFWA

Mwishi muli jindondelo jimwe mwatela kukavangiza nge muli nakusaka kutulikila jimbongo jenu muvyuma:

- Sakulenu kambanyi yatala vyajimbongo muli nakusaka imitumbikile jimbongo muvyuma kaha shimutwilenu namukamilimo yavo;
- $\bullet \ \ {\hbox{Ou mukamilimo mwamilumbunwina vyuma vyakulisezaseza munahase kutulikilamo jimbongo jenu;} \\$
- Shinganyekenu kanawa havyuma mwamilweza kaha sakulenuho chimwe chize chinamitela kweseka najimbongo jenu;
- Navamihana lipapilo lize kakavulu mwatela kusonekaho mijimbu yino:
- a. Lijina;
- b. Likumbi lyakusemuka /myaka yakusemuka;
- c. Milimo mwazata;
- d. Kuchihela mwatwama;
- e. Kathachikijilo, kakufwana nge chitupa chamafwo amatamba (NRC), chitupa chakutambukisa mumafuchi eka, chitupa chahakusemuka, chitupa chakutambukisa minyau, chipwe vyeka.

Kambanyi yatala vyajimbongo inahase kuthachikiza kanawa mijimbu yenu nakeyala yenu hakuhulisa khala muthu chinwe hakutala:

- Mapapilo avyuma mweji kufwetanga vyakufwana nge malayiti, meya, shinga navyuma vyeka. Jikambanyi
  jimwe jatala vyajimbongo jinahase kwitavila khala mukuli uli mulijina lyamwenya zuvo mwatwama;
- Mwatela kupwa namukanda wakufuma kuli muthu alinangula chipwe kumuthu amingisa milimo chipwe hashikola;
- Chipwe mukanda wakufuma kumuthu atwama lyehi kukambanyi khaneyi; chipwe
- · Mukanda wakufuma kuli mwangana, nduna chipwe chilolo wafulumende amithachikiza.

Nge munamanyisa jino vyuma vyosena, navamihana lipapilo lyakusolola nge vanatambula jimbongo jenu munatulikila muvyuma.

#### Hulisenu sachitetahundu amyeululeko shimbu kanda mutulikile jimbongo muvyuma.

#### KUTULIKILA JIMBONGO JENU MUVYUMA

#### KUHAKA JIMBONGO JENU MU FIXED DEPOSIT

Kachi nge muli nakusaka kuhaka jimbongo jenu mu fixed deposit, yenu kunyambaulu, chipwe kukambanyi yatala vyajimbongo munasakula kaha vahanenu jimbongo jenu. Nge lwola mwalivwasanyine lunahete, yenu mukatambule jimbonog jenu munatulikisa, kuvanganyi pamo muli nakusaka kujitulikisa nawa muvyuma vyeka.

#### KULANDA MA SHARES CHIPWE MA BONDS

Kachi nge muli nakusaka kulanda ma shares chipwe ma bonds, mwatela kutumina shinga chipwe kuya kuli vaze veji kulanjilanga vathu vyuma khanevi mangana amilanjilevyo kuli vaze vavitala vakufwana nge va Lusaka Stock Exchange. Jimbongo mwatela kupwa najo hakulanda ma shares chipwe ma bonds chinapendamina handando ya share chipwe bond muli nakusaka kulanda nakuvula chama shares vali nakulanjisa.

Kwatwama vathu vamwe vetavisa vaze veji kulanjilanga vathu ma shares nama bonds. Majina avathu khana ava vanahase kumilanjila ma shares nama bonds munahase kuwawana ku Securities and Exchange Commission. Lwola naluhitamo numba vamilanjile ma shares chipwe bonds nandando navawalanda chinapendamina omu vili vyuma hamaliketi. Ma shares nama bonds aze anavulu chikuma vanahase kuwalanda washi, oloze aze vali nakusaka chikuma vathu anahase kumbata lwola lwalusuku numba vamilanjilewo.

## KULANJISA MA SHARES ENU CHIPWE MA BONDS ENU

Nge muli nakusaka kulanjisa ma shares enu chipwe ma bonds enu kaha mwatela kulimona namuthu mukakulanjisa vyumevi mangana amilanjishilevyo hachihela valanjishila vyumevi. Ndando namulanjishilaho ma shares enu chipwe ma bonds enu yinahase kutohwa chipwe kukeha, chili kuvyuma omwo vili hamaliketi khanevi.

Chinahase kumbata lwola lwalusuku chipwe lwalundende kulanjisa ma shares enu chipwe bonds enu, chili kuvyuma omwo vili hamaliketi khaneyi nandando muli nakuwalanjishilaho. Ma shares chipwe ma bonds aze vali nakusaka chikuma vathu vanahase kumilanjishilawo washi; oloze ma shares chipwe ma bonds aze anavulu chikuma hanahase kuhitanga lwola numba vawalanjise.

#### KUHAKA HAMWE JIMBONGO NAVAKWENU NAKULINGA CHILIMBA

Nge muli nakusaka kutulika jimbongo jenu hakujihaka hamwe navakwenu chipwe hakulinga chilimba kaha mwatela kuliwana namukuwlane mwatala jimbongo khana (mukulwane wakambanyi) uze alizanga lyehi kulanjisa kalyaphoko kakufuma mujimbongo vanakungulula vathu chipwe vaze vali muchilimba. Ou mukulwane wakambanyi apwa mukakweulula vathu vali nakusaka kutulika jimbongo javo muvyuma uze eji kutwaminyinanga vikumba vyavathu vaze vanahake hamwe jimbongo chipwe vaze vali muchilimba. Majina avathu vanahase kumyeulula vyakutulikila jimbongo muvyuma munahase kuwawana ku Securities and Exchange Commission.

# KULANJISA VYUMA MWALANJILE HAKUHAKA HAMWE JIMBONGO NAVAKWENU CHIPWE HAKULINGA CHILIMBA

Munahase kulanjisa kalyaphoko kakufuma mujimbongo mwakungulwilile hamwe navakwenu chipwe khala lwola kuli mukulwane wakambanyi uze alizanga kulanda kalyaphoko kenu nakumifweta.

Namupwa muvasachitetahundu mukutulikisa jimbongo muvyuma kachi nge namuhituluka mumijimbu navamihana, nakuhulisa vihula, nakuthachikiza kanawa vyuma muli nakulinga kupandama kukutulikila jimbongo muvyuma.

# LIUKA LYAKUNANGULA VATHU VYAJIMBONGO MU ZAMBIA

## KNOW MORE ABOUT INVESTING!

Investing involves using your money to buy financial assets such as shares, unit trusts, treasury bills or bonds to increase their future value, or putting your savings to work for your money to grow. This means that you make your money available to be put into an investment fund or ventures and thereby benefit from the profits from such ventures.

Imagine a person who makes a lot of money from her work and not needing all that money immediately; she could decide to buy and stock e.g building materials, jewellery, a car, clothes etc. She would then spend time and resources to take care of these assets and susequently use them or sell them, hoping to obtain profit. This is a form of investment. However, investing with a financial institution frees you from the responsibility of managing the investment. It is done on your behalf by professionals and you receive the profits when they come in whilst paying the professionals for their service.

# You can reduce your risk, and increase your income by diversifying your investments.

# WHAT FORMS OF INVESTMENTS ARE AVAILABLE TO YOU?

There are different investment products to choose from and you need to educate yourself fully about them to enable you to determine and choose the one that best suits your situation and financial need. Some of the available investment products to choose from include the following:

Fixed Deposit or Certificate of Deposit: When you invest in a fixed deposit, you lend your money to the financial institution and benefit from the interest that accrues on the money.

You can invest in a fixed deposit by paying money into an account set up for you by the relevant financial institution. After going through the relevant processes you will be given proof that you have invested in the