

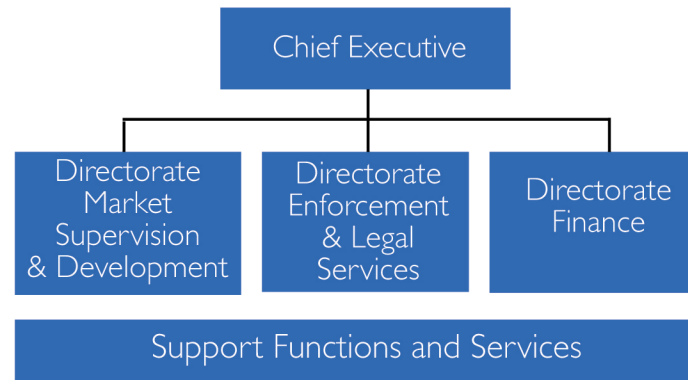
commitment to the Capital Markets and all players in it.

- To be Responsive to the needs of the Capital Markets and all the players in it.

### SPECIFIC PROVISIONS HAVE BEEN MADE IN THE SECURITIES ACT FOR THE SEC TO UNDERTAKE:

- Licensing and supervision of securities exchanges.
- Licensing of industry players.
- Registration of securities to be traded in the Capital Markets.
- Supervision of the conduct of securities businesses.
- Licensing and supervision of Collective Investment Schemes.
- Maintenance and management of a compensation fund.
- Watching out for and controlling improper trading.
- Specification of powers of intervention.

### ORGANIZATIONAL STRUCTURE



### EXISTING PLAYERS IN THE ZAMBIAN CAPITAL MARKETS

The different categories in the Zambian Capital Markets are as follows:

- The Securities Exchanges.
  - The Lusaka Stock Exchange (LuSE)
  - Bond and Derivatives Exchange (BaDEX)
  - The Commodities Exchange (to be regulated)
  - African Carbon Credits Exchange (to be established)
- LuSE Central Securities Depository.
- Broker dealers and their representatives.
- Collective Investment Schemes.
- Custodians.
- Investment advisers and their Representatives.

### VISION

To stimulate the expansion and grow the capital market in order to make a sustainable and significant contribution to the economic development of Zambia.

### MISSION

To promote and maintain an organised, accessible, transparent, and diversified capital market in Zambia.

### VALUES

**RELIABILITY:** It aims to be a reliable supervisor of the Zambian capital market.

**IMPARTIALITY:** It aims to be an impartial supervisor of the Zambian capital market.

**DEPENDABILITY:** It pledges to be dependable at all circumstances.

**COMMITMENT:** It pledges to reflect unsurpassed levels of commitment to the capital market and all players in it.

**RESPONSIVENESS:** It pledges swift and timely responsiveness to the needs of the capital market and all the players in it.

For more information on the Registration process, please contact:

#### SECURITIES AND EXCHANGE COMMISSION

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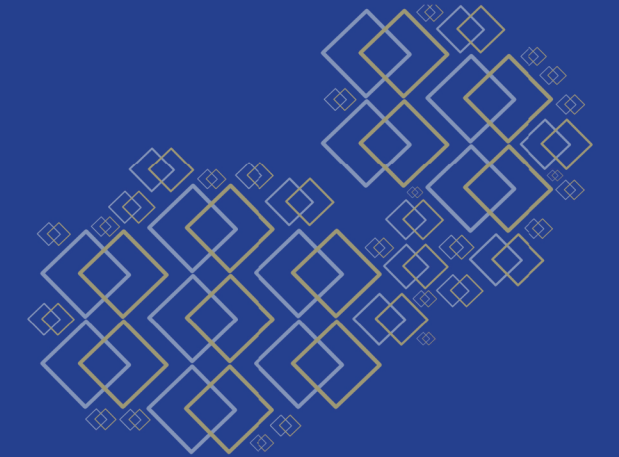
[nfo@seczambia.org.zm](mailto:nfo@seczambia.org.zm)

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**SECURITIES AND EXCHANGE COMMISSION**

*Protecting Investors in the Capital Markets*



# SECURITIES AND EXCHANGE COMMISSION

## ABOUT US!

## THE SECURITIES AND EXCHANGE COMMISSION (SEC)

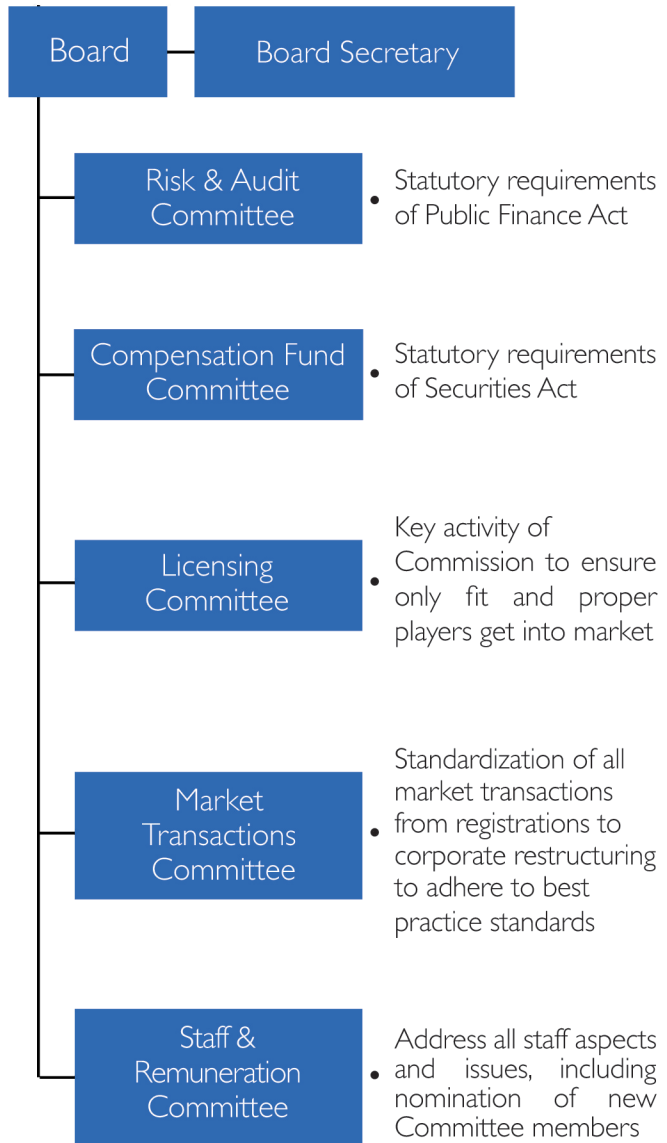
Is the regulator of the Capital Markets in Zambia. It was established through an Act of Parliament, the Securities Act CAP354 of 1993.

Our role as a regulator is important for ensuring: Supervision and development of the Zambian Capital Markets.



- Licensing, registration and authorization for financial intermediaries, issuers of debt and equity instruments and collective investment schemes.
- Protection of interests of persons who invest in securities to suppress illegal, dishonorable and improper practices.

## DELIVERING AN EFFECTIVE SEC



## OUR MANDATE

### SEC CORE FUNCTIONS:

- **PROMOTE**
  - High Standards of Investor Protection.
  - Integrity of Industry.
  - Self Regulation of Industry Players.
  - Orderly Growth & Development of Industry.
  - Operation of Free, Orderly, Informed Market.



- **LICENSE AND SUPERVISE**
  - Industry Players.
  - Industry Activities – Exchange & Settlement.

- Approve Players Constitutions, By-laws etc.
- Safeguard Interests of Investors.

- **COMPLIANCE & REFORM**
  - Enforce Regulation.
  - Regulate Manner & Scope of Trading & Settlement.
  - Proposals for Reform of Act & Regulations.
  - Ensure Compliance.

- **OTHER**
  - Co-operate with other Regulatory Bodies.
  - Exercise other Functions Conferred or imposed.

### SEC VALUES

- To be a Reliable and Impartial supervisor of the Zambian Capital Markets.
- To be Dependable at all times and in all circumstances.
- To reflect unsurpassed levels of